

## Attachment F

<b>New Tariff Section</b>	<b>Change</b>	<b>Description of Change</b>
9 "Firm Transmission Rights"	revised	Section 9 has been revised substantially, to accommodate the new Market Design, as described below.
9.1 "Firm Transmission Right Types"	Replaces former 9.1, "General"	This section most closely resembles current section 9.2, "Characteristics", as it describes the features of the various types of FTRs under the new design.
9.1.1 "Point-to-Point Rights"	Replaces former 9.1.1	Describes the features of Point-to-Point FTRs under the new design. Under the previous design, there were no point-to-point FTRs.
9.1.2 "Network Service Rights"	New	Describes the features of Network Service FTRs under the new design.
9.1.3 "FTR Obligations and FTR Options"	New	Describes the types of FTRs.
9.1.3.1 "FTR Obligations"	New	Describes FTR Obligations.
9.1.3.2 "FTR Options"	New	Describes FTR Options.
9.2 "Firm Transmission Rights Use for Ancillary Services"	Replaces former 9.2, "Characteristics of Firm Transmission Rights"	Explains that FTRs can be used as a hedge for Ancillary Services.
9.3 "Firm Transmission Rights Term and Release"	Replaces former 9.3, "Maximum Number of Firm Transmission Rights"	Describes the various FTR terms, and explains how entities get FTRs.
9.3.1 "Historical Reference Period"	Replaces former 9.3.1 (untitled)	Describes the Historical Reference Period that the ISO uses to determine how to allocate FTRs.
9.3.2 "FTR Terms"	New	Describes the duration of the new FTRs.
9.3.3 "FTR Release"	New	Describes how transmission capacity is allocated for FTRs.
9.3.3.1 "Existing Right Modeling"	New	Explains how Existing Rights are taken into account in the allocation of transmission capacity.

9.3.3.2 “Exclusion of Non-converted Existing Right Capacity from FTR Allocation and Auction”	New	Explains how Existing Rights are preserved under the new FTR design.
9.3.3.3 “Allocation of FTR Options to the Converted Rights Holders”	New	Explains the allocation of FTRs to entities that have converted their Existing Rights.
9.3.3.3.1 “Accommodating FTR Options Allocated to Previously Converted Rights”	New	Explains how previously converted Existing Rights are handled in the new FTR design.
9.3.3.3.2 “Allocation of FTR Options to Newly Converted Rights”	New	Explains how FTRs are allocated to entities that have converted their Existing Rights.
9.3.3.4 “Allocation of FTR Obligations to the Load Serving Entities”	New	Explains how LSEs are allocated FTRs.
9.3.3.4.1 “Initial Allocation of Load Serving Entity FTRs”	New	Describes how LSEs will be allocated the new FTRs at the time this section goes into effect.
9.3.3.4.2 “Modifying Load Serving Entity Allocations”	New	Explains how changes in
9.3.3.5 “Network ATC of Firm Transmission Rights Auction”	New	Describes the Network ATC to be used in the long-term, mid-term, and short-term FTR Auctions.
9.3.3.6 “Firm Transmission Rights Auction”	New	States the ISO’s intention to run FTR Auctions.
9.3.3.6.1 “Frequency, Amount, and Timing of FRT Auctions”	New	Describes details of the new FTR Auctions.
9.3.3.6.2 “Term and Scope of FTR Auctions”	New	Describes further details of the new FTR Auctions.
9.3.3.6.3 “Eligibility to Participate”	New	Describes further details of the new FTR Auctions.
9.3.3.6.4 “FTR Auction Process and Market Participant Training”	New	Describes further details of the new FTR Auctions.
9.3.3.6.5 “Offers and Bids”	New	Revises the provisions in former Section 9.4.2.2 to accommodate the changes in the new FTR Auctions.

9.3.3.6.6 "Announcement of Winners and Losers"	New	Revises the provisions in former Section 9.4.2.8 to accommodate the changes in the new FTR Auctions.
9.3.3.6.7 "FTR Auction Design"	New	Describes further details of the new FTR Auctions.
9.3.3.6.7.1 "Network Model"	New	Describes further details of the new FTR Auctions.
9.3.3.6.7.2 "Network constraints"	New	Describes further details of the new FTR Auctions.
9.3.3.6.7.3 "Long-Term FTR Auction"	New	Describes details of the new long-term FTR Auctions.
9.3.3.6.7.4 "Mid-Term FTR Auction"	New	Describes details of the new mid-term FTR Auctions.
9.3.3.6.7.5 "Short-Term FTR Auction"	New	Describes details of the new short- term FTR Auctions.
9.4 "Firm Transmission Rights Settlement"	Replaces former Section 9.4, "Issuance of Firm Transmission Rights by the ISO"	Explains that settlement of the new FTRs will take place in the Day-Ahead Market.
9.4.1 "FTR Auction Revenue Allocation"	Replaced former Section 9.4.1 (untitled)	Describes further details of the new FTR Auctions.
9.4.2 "Firm Transmission Rights Holder Payments and Charges"	Replaces former Section 9.4.2 (untitled)	Describes further details of FTR settlement.
9.4.2.1 "Congestion Revenue Allocation"	Replaces former Section 9.4.2.1 (untitled)	Describes further details of FTR settlement.
9.4.2.2 "Firm Transmission Rights Balancing Account"	Replaces former Section 9.4.2.2 (untitled)	Describes the new FTR Balancing Account.
9.4.2.2.1 "Monthly Clearing"	New	Provides further detail on the new FTR Balancing Account.
9.4.2.2.2 "Yearly Clearing"	New	Provides further detail on the new FTR Balancing Account.
9.5 "Firm Transmission Rights Activity Rules and Monitoring"	Replaces former Section 9.5, "Distribution of Auction	Describes the permissible FTR activities.

	Revenues Received by the ISO for Firm Transmission Rights”	
9.5.1 “Affiliate Disclosure Requirements”	Replaces former Section 9.5.1 (untitled)	Revises, in part, former Section 9.2.7 to accommodate the new FTR design.
9.5.2 “FTR Concentration”	Replaces former Section 9.5.2 (untitled)	Contains subsections stating that the ISO may impose limits on the number of FTRs that may be held by any one affiliate group, and how the concentration shall be monitored.
9.5.2.1 “FTR Concentration Limits”	New	State that the ISO may impose limits on the number of FTRs that may be held by any one affiliate group.
9.5.2.2 “Monitoring of FTR Concentration”	New	Revises some language previously used in former Section 9.8.2, and describes how the concentration of FTRs will be monitored.
9.6 “Firm Transmission Rights Secondary Market”	Replaces former Section 9.6, “Distribution of Usage Charges to FTR Holders”	Revises some language previously used in former Section 9.8.3, and expands the section to accommodate the new FTR design.
9.6.1 “Trade Registration”	Replaces former Section 9.6.1 (untitled)	Revises some language previously used in former Section 9.8.1, and expands the section to accommodate the new FTR design.
9.6.2 “Assignment of Firm Transmission Rights”	Replaces former Section 9.6.2 (untitled)	Revises some language previously used in former Sections 9.8 and 9.8.1, and expands the section to accommodate the new FTR design.
9.7 “Issuance of Firm Transmission Rights”	Replaces former Section 9.7, “Scheduling Priority of FTR Holders”	States the ISO may allocate FTRs to new PTOs or entities adding new transmission.
9.7.1 “New Participating Transmission Owners”	Replaces former Section 9.7.1 (untitled)	Revises some language previously used in former Sections 9.4.3, and expands the section to accommodate the new FTR design.

9.7.2 "Merchant Transmission Option"	Replaces former Section 9.7.2 (untitled)	Describes an option available to new PTOs seeking FTRs.
9.7.3 "Rate of Return Transmission Option"	Replaces former Section 9.7.3 (untitled)	Describes an option available to new PTOs seeking FTRs.