

**GENERAL SESSION MINUTES  
AUDIT COMMITTEE MEETING  
December 12-13, 2018  
ISO Headquarters  
Folsom, California**

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**December 13, 2018**

The Audit Committee of the ISO Board of Governors convened the general session meeting at approximately 8:15 a.m. and the presence of a quorum was established.

**ATTENDANCE**

The following members of the Audit Committee were in attendance:

Mark Ferron, Chair  
Dave Olsen

The following members of the executive team were present at times throughout the meeting: Steve Berberich, Keith Casey, Eric Schmitt, Petar Ristanovic, Mark Rothleder, Tom Doughty, Roger Collanton, Ryan Seghesio and Jodi Ziemathis

**GENERAL SESSION**

The following agenda items were discussed in general session:

**PUBLIC COMMENT**

There was no public comment.

**DECISION ON GENERAL SESSION MINUTES**

Governor Olsen moved for approval of the Audit Committee's general session minutes for the May 16, 2018 meeting. The motion was seconded by Governor Ferron and approved 2-0.

**ACCEPTANCE OF OPERATIONS AUDIT**

Roger Mills, on behalf of PricewaterhouseCoopers, provided the Audit Committee with an overview of the scope of the operations audit. Mr. Mills described how PwC's examination was limited to checking that the selected real-time network measurement data and real-time balancing authority data elements were submitted by the ISO. He stated that PwC issued an unqualified audit opinion and also noted that PwC did not identify any compliance deviations. Brief discussion followed regarding the operations

assessment periods and Mr. Mills confirmed these were sufficient samplings for the audit.

### **Motion**

**Governor Ferron:**

***Moved, that the Audit Committee of the ISO Board of Governors accepts the audit opinion issued on December 6, 2018 by PricewaterhouseCoopers LLC for the testing of specified control room operational processes for 2018, as attached to the memorandum dated December 6, 2018.***

The motion was seconded by Governor Olsen and approved 2-0.

### **ADJOURNED**

There being no additional general session matters to discuss, the general session was adjourned at approximately 8:30 a.m.