



Board of Governors March 20-21, 2013 Board Acceptance – Decision on Investment Strategy of the Retirees Medical Plan Assets

Motion

Moved, that the ISO Board of Governors, as recommended by the Audit Committee, approves the new investment strategy, as outlined in the memorandum dated March 13, 2013, pertaining to the assets associated with the present value of the liabilities, defined as the Accumulated Postretirement Benefit Obligation of the ISO Retirees Medical Plan; and

Moved, that the ISO Board of Governors, as recommended by the Audit Committee, authorizes the ISO Employee Pension Benefits Committee to approve the specific language of the investment policy and to monitor the investment strategy of the assets.

Moved: Galiteva Second: Maullin

Board Action: Passed Vote Count: 5-0-0	
Bhagwat	Y
Foster	Y
Galiteva	Y
Maullin	Y
Olsen	Y

Motion Number: 2013-03-G7