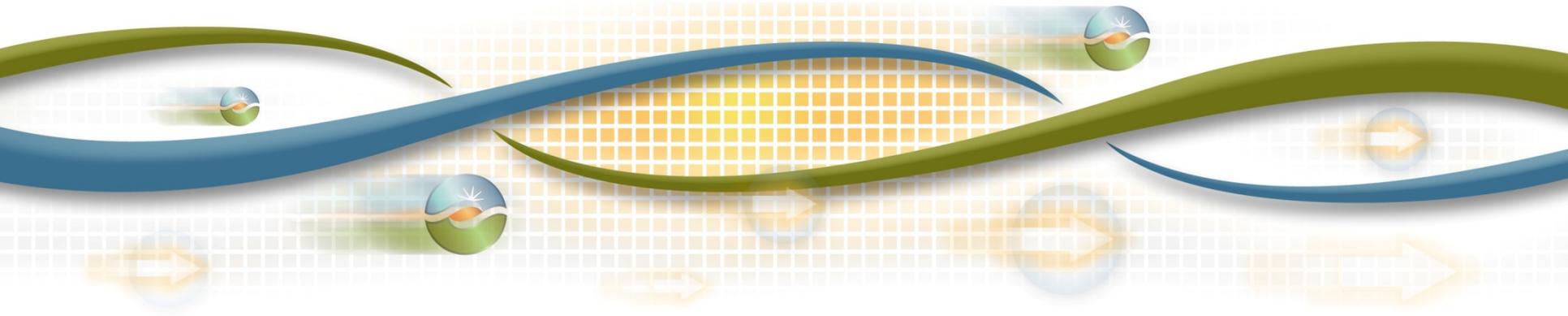




Briefing on California Senate Bill 350

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EIM Transitional Committee Meeting
General Session
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SB 350: Clean Energy and Pollution Reduction Act of 2015

- By 2030, double energy efficiency for electricity and natural gas by retail customers
- 50% Renewable Portfolio Standard (RPS) by 2030
- Process for the ISO to transform into a regional organization



SB 350: Establishes a 50% RPS

- Existing counting rules remain unchanged
- Requires load serving entities to increase purchases of renewable energy to 50 percent by December 31, 2030
- Sets interim targets as follows:
 - 40% by the end of the 2021-2024 compliance period
 - 45% by the end of the 2025-2027 compliance period
 - 50% by the end of the 2028-2030 compliance period

A governance change sets the stage for integrating Western States

- SB350 empowers the ISO to proceed by requiring the following:
 - Regional market impact studies (benefits, job impacts, disadvantaged community impacts)
 - ISO proposes revised governance structure
 - Inter-agency public workshops
 - New legislation before governance change may take effect

