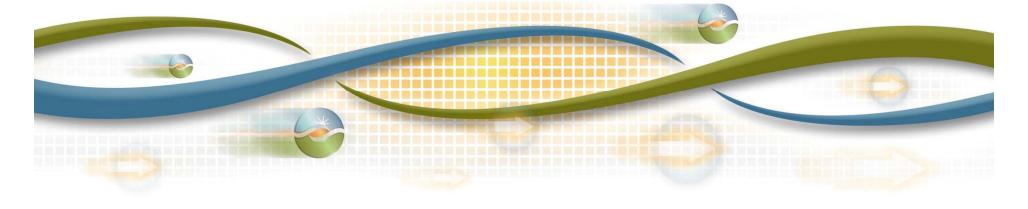


Briefing on Energy Imbalance Market - Update on EIM Operations

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Vice President, Market Quality and Renewable Integration

EIM Transitional Committee Meeting General Session April 30, 2015



EIM Operations Update

- Benefits assessment for 2015-Q1 issued.
 - 2015-Q1 assessment expanded to include flexibility
 - 2015-Q2 will expand to include 5-minute
- Pricing discovery waiver update
 - FERC held technical conference on pricing
 - ISO filed proposal to automate recognition of capability available to EIM Entity
 - Infeasibilities improved in PACW but continue in PACE
- Transfers continue to reflect seasonal conditions
- Frequency of infeasibilities decrease in March and April



Summary of EIM gross benefits for the 1st Quarter 2015

ВАА	January	February	March	Total
ISO	\$0.48	\$0.49	\$0.48	\$1.44
PACE	\$0.88	\$0.83	\$0.91	\$2.63
PACW	\$0.42	\$0.49	\$0.28	\$1.19
Total	\$1.78	\$1.81	\$1.67	\$5.26

Benefits reflect:

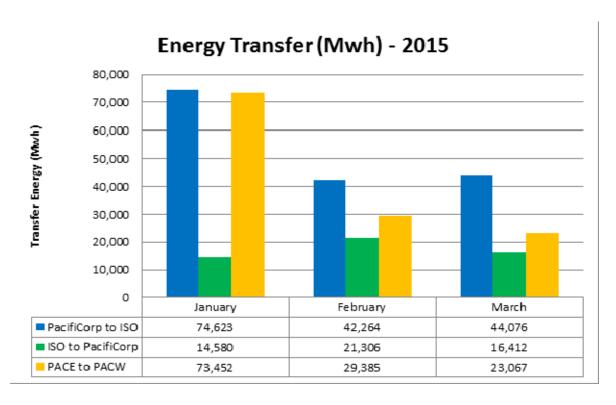
- More efficient dispatch, both inter- and intra-regional
- Reduced renewable energy curtailment
- Reduced flexibility reserves needed in PacifiCorp BAAs

This report contains enhancements over the 2014 Q4 report:

- Benefit calculations include all fifteen minute market intervals
- Calculations used relevant prices including any corrections
- Calculations of avoided renewable curtailment



Summary of EIM gross benefits for the 1st Quarter 2015



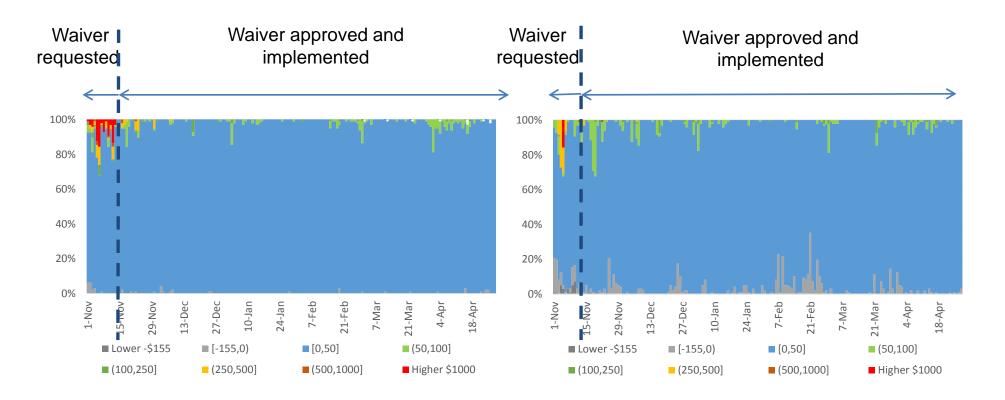
Highest levels of transfers in the 15-minute intervals:

- 421 MW PACW to ISO
- 321 MW ISO to PACW
- 200 MW PACE to PACW



15-Minute price frequency in PACE and PACW

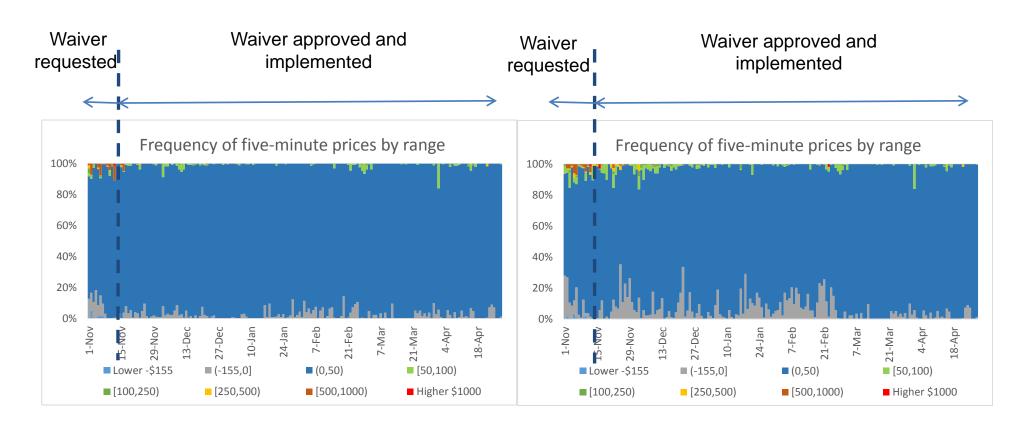
15-minute PACE Aggregate Price





5-Minute price frequency in PACE and PACW

5-minute PACE Aggregate Price





Pricing performance improves in March and April

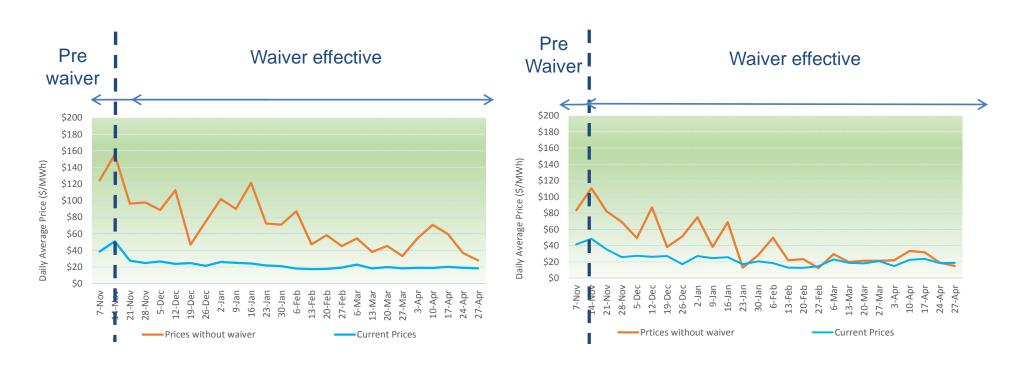
15-minute PACE Aggregate Price





Pricing performance improves in March and April

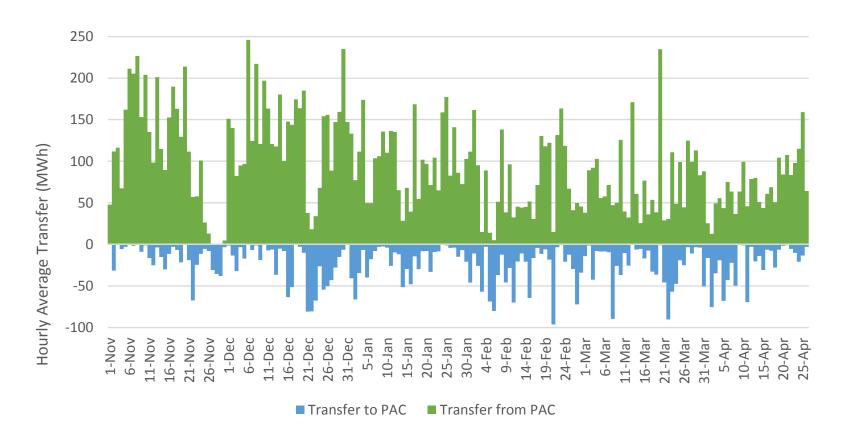
5-minute PACE Aggregate Price





Hourly average transfer from PacifiCorp and ISO

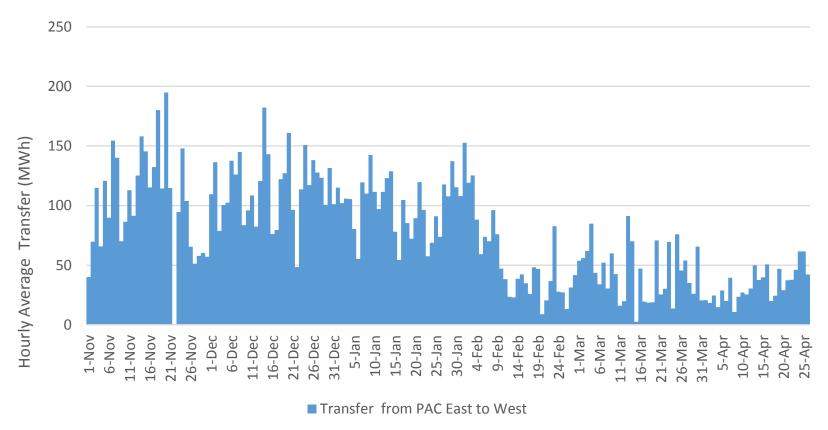
(+) PacifiCorp to ISO / (-) ISO to PacifiCorp





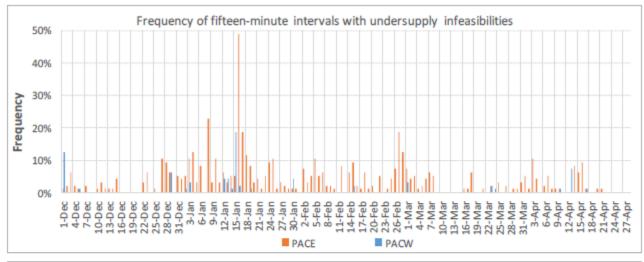
Hourly average transfers between PACE and PACW decreased in February

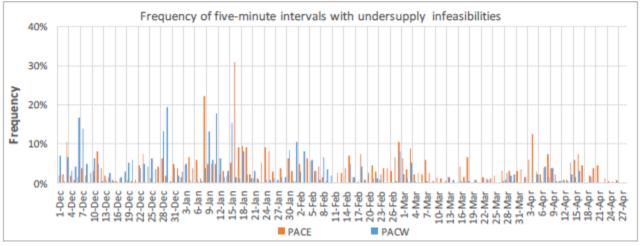
(+) PacifiCorp East to PacifiCorp West





Frequency of 5' and 15' intervals with MW undersupply infeasibilities







Questions

