



California ISO
Shaping a Renewed Future

Briefing on energy imbalance market year one enhancements

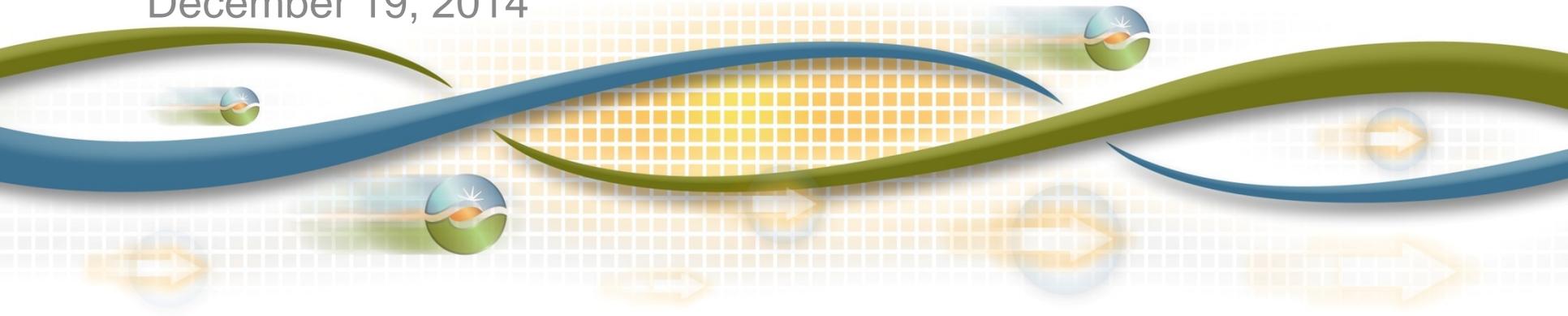
Don Tretheway

Lead Market Design and Regulatory Specialists

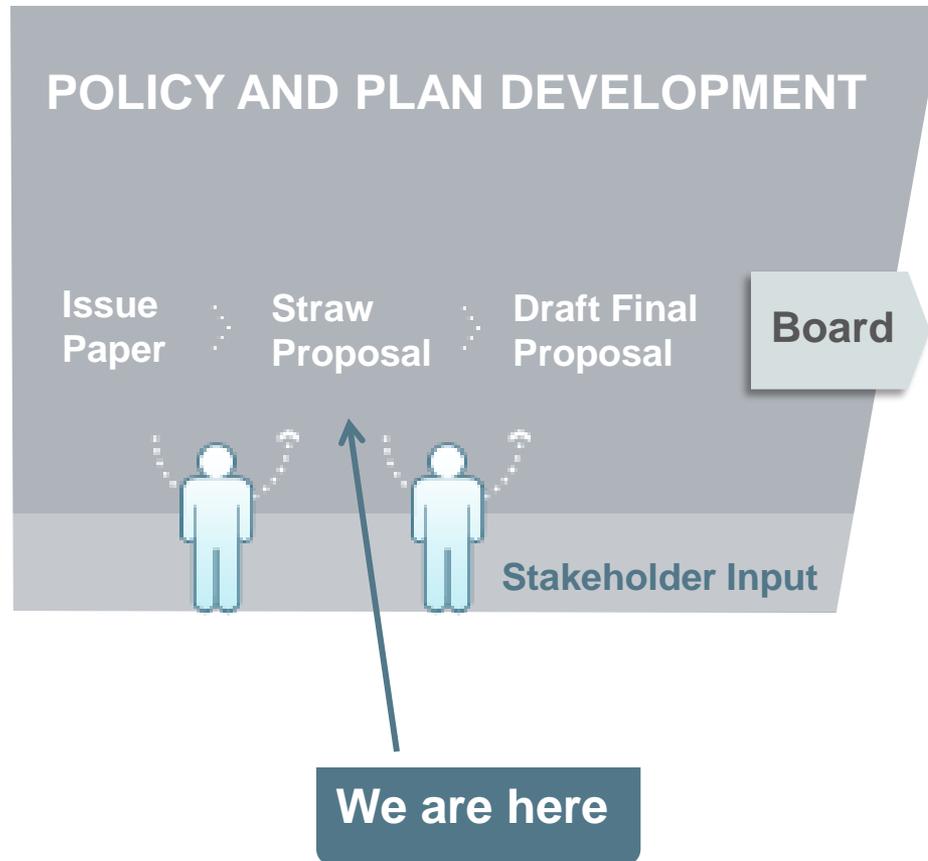
EIM Transitional Committee

General Session

December 19, 2014



ISO Policy Initiative Stakeholder Process



EIM Year 1 Enhancements Schedule

Item	Date
Post Issue Paper & Straw Proposal	November 10, 2014
Stakeholder Meeting (Folsom)	November 17, 2014
Stakeholder Comments	December 1, 2014
Post Revised Straw Proposal	December 31, 2014
Stakeholder Meeting (Portland)	January 8, 2015
Stakeholder Comments	January 22, 2015
Post Draft Final Proposal	February 11, 2015
Stakeholder Meeting (Las Vegas)	February 18, 2015
Stakeholder Comments Due	February 25, 2015
Board of Governors Decision	March 26-27, 2015
Phase 2 Items	TBD

Stakeholder initiative material available at

<http://www.caiso.com/informed/Pages/StakeholderProcesses/EnergyImbalanceMarketYear1Enhancements.aspx>

Phase 1 items planned for Board decision in March 2015

- Settlement of Non-Participating Resources
- GHG Flag and Cost Based Bid Adder
- Establishment of EIM Transfer Limits Using ATC
- Resources Sufficiency Evaluation Applied to ISO BAA
- 15-Minute Bidding on Intertie Scheduling Points
- Modification of EIM Transfer Limit Constraints
- Administrative Pricing Rules
- Parallel Operations & Transition Period

Phase 2 items informed by six month of operational experience

- EIM transmission charge
- Flow entitlements
- Dynamic market power mitigation
- Other items identified during implementation