



NEWS ADVISORY

FOR IMMEDIATE RELEASE
January 8, 2002

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California ISO Rolls Out Market Design 2002

Changes will address Market Power issues

(Folsom, CA) The California Independent System Operator is rolling out a proposal for 2002 that will help mitigate market power and foster competition in California's energy market place. Market power refers to temporarily "cornering the market" on energy or transmission capacity, gaining the ability to affect price. The proposal, Market Design 2002, or MD02, is discussed in a preliminary document available on the California ISO's web site at:

<http://www.caiso.com/docs/09003a6080/12/ea/09003a608012eae3.txt>

The full proposal for MD02 will be posted to the California ISO web site at the end of the business day today. The proposal will be available on the "Recent Documents" page of the Public Information tab on the California ISO home page at www.caiso.com.

Manager of Market Design for the California ISO, Lorenzo Kristov, will be available via news teleconference call to answer reporters questions about MD02 on Wednesday January 9, at 10:30 a.m. Pacific Standard Time. Please contact ISO News at 888-516-News if you plan to attend the news conference in person.

DATE:	Wednesday, January 9
TIME (PST):	10:30 a.m.
PHONE NUMBER:	877-381-5438
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