



March 17, 2004

The Honorable Magalie R. Salas
Secretary
Federal Energy Regulatory Commission
888 First Street, N.E.
Washington, D.C. 20426

**Re: California Independent System Operator Corporation
Docket No. ER05-416-_____**

**Second Errata - Transmission Access Charge Informational
Filing**

Dear Secretary Salas:

On December 30, 2004, the California Independent System Operator Corporation ("ISO") made an informational filing intended to provide notice regarding the revised transmission Access Charges effective January 1, 2005 ("December 30 Filing"). The basis for the revision was to implement the revised Transmission Revenue Balancing Accounts ("TRBAs") of the current Participating Transmission Owners ("Participating TOs"), including the City of Pasadena, California ("Pasadena"). On February 11, 2005, the ISO made an errata to its December 30 Filing to correct inaccurate figures for Pasadena. Due to revised filings made by the City of Riverside ("Riverside") in Docket Nos. EL05-45-000 on February 11, 2005 and San Diego Gas & Electric Company ("SDG&E") in Docket No. ER05-411-000 on February 17, 2005, the ISO now makes the instant errata filing to ensure that the Commission and ISO Market Participants have accurate information regarding the Access Charges in effect starting January 1, 2005. The ISO stresses that although the incorrect values for the Access Charge have been posted on the ISO website, the ISO has not yet invoiced any Market Participant for these amounts.

Corrections to Changes in Rates

As noted above, the transmission Access Charges provided in the December 30 Filing were intended to revise the Access Charges and Wheeling Access Charges to implement the revised TRBAs of the current Participating TOs and to add Pasadena as a Participating TO. Additionally, worksheets purporting to illustrate the recalculation of the ISO's transmission Access Charge were included as an attachment to the transmittal letter.

Worksheets illustrating the recalculation of the ISO's transmission Access Charge with the revisions made by Riverside and SDG&E are included with the present transmittal letter as Attachment A. The re-calculated rates for each of the TAC Areas, effective January 1, 2005 are as follows:

Northern Area -	\$ 2.1263 /MWh
East Central Area -	\$ 2.5179 /MWh
Southern Area -	\$ 2.0626 /MWh

The ISO provides, in Attachment B to the present filing, a form of notice suitable for publication in the Federal Register, which is also provided in electronic form on the enclosed diskette.

Communications regarding this filing should be addressed to the following individuals, whose names should be placed on the official service list established by the Secretary with respect to this submittal:

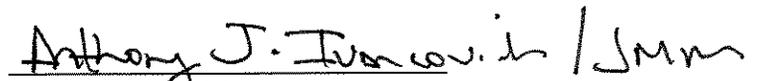
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18 C.F.R. § 385.203(b)(3).

The ISO has served copies of this transmittal letter and all attachments hereto on the Public Utilities Commission of the State of California, the California Energy Commission, the California Electricity Oversight Board, the Participating Transmission Owners, and on all parties with effective Scheduling Coordinator Service Agreements under the ISO Tariff. In addition, the ISO is posting this transmittal letter and all attachments on the ISO Home Page.

Two additional copies of this filing are enclosed to be date-stamped and returned to our messenger. If there are any questions concerning this filing, please contact the undersigned.

Respectfully submitted,

Handwritten signature of Anthony J. Ivancovich in black ink, written over a horizontal line. To the right of the signature is a vertical line and the initials "JMM".

Charles F. Robinson

General Counsel

Anthony J. Ivancovich

Senior Regulatory Counsel

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Operator Corporation

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ATTACHMENT A

January 1, 2005 Second Revised TAC Rate Based on Filed Annual TRR/TRBA and Load Data

TAC Components:

	Filed Annual TRR Existing HV Facilities (\$) [1]	Filed Annual TRR New HV Facilities (\$) [2]	Filed Annual Gross Load (MWh) [3]	TAC Area [4]	Total Filed TRR (\$) = [1] + [2] [5]	EHV only Utility Specific Rate (\$/MWH) [6] = [1] / [3]	EHV only TAC Area Rate (\$/MWH) [7] = [21]	HV Utility Specific Rate (\$/MWH) [8] = [5] / [3]	TAC Area Rate (\$/MWH) [9] = [19]
PGE	\$ 121,897,883	\$ 38,762,806	83,389,232	N	\$ 160,660,689	\$ 1.4618	\$ 1.6390	\$ 1.9266	\$ 2.1263
SCE	\$ 142,035,479	\$ 5,902,735	84,358,000	EC	\$ 147,938,214	\$ 1.6837	\$ 2.0306	\$ 1.7537	\$ 2.5179
SDGE	\$ 26,961,637	\$ 13,674,432	20,204,653	S	\$ 40,636,069	\$ 1.3344	\$ 1.5753	\$ 2.0112	\$ 2.0626
Anaheim	\$ 21,947,171	\$ -	2,589,830	EC	\$ 21,947,171	\$ 8.4744	\$ 2.0306	\$ 8.4744	\$ 2.5179
Azusa	\$ 1,383,218	\$ -	239,575	EC	\$ 1,383,218	\$ 5.7736	\$ 2.0306	\$ 5.7736	\$ 2.5179
Banning	\$ 1,028,184	\$ -	139,457	EC	\$ 1,028,184	\$ 7.3728	\$ 2.0306	\$ 7.3728	\$ 2.5179
Pasadena	\$ 12,980,004	\$ -	1,239,884	EC	\$ 12,980,004	\$ 10.4687	\$ 2.0306	\$ 10.4687	\$ 2.5179
Riverside	\$ 16,450,433	\$ -	1,814,019	EC	\$ 16,450,433	\$ 9.0685	\$ 2.0306	\$ 9.0685	\$ 2.5179
Vernon	\$ 9,803,614	\$ -	1,210,668	EC	\$ 9,803,614	\$ 8.0977	\$ 2.0306	\$ 8.0977	\$ 2.5179
Trans-Elect	\$ -	\$ 36,775,863	-	N	\$ 36,775,863	\$ -	\$ -	\$ -	\$ 2.1263
ISO Total	\$ 354,487,623	\$ 95,115,836	195,185,318		\$ 449,603,459				

STEP 1: Calculate the Access Charge Rate for each TAC Area.

TAC-Area portion is the percent of Total TRR in each area which has not yet transitioned to the ISO (50%) divided by the Total Load of each area.
The ISO portion is the percent of all TRR which has transitioned to ISO-Wide (50%), plus the TRR of New HV Facilities, divided by total load.

	Annual TRR Existing HV Facilities (\$) [10] = [1]	Annual TAC Area TRR (\$) [11] = [10] x 50%	Annual Gross Load (GWH) [12] = [3]	TAC Area Rate (\$/MWH) [13] = [11] / [12]
North	\$ 121,897,883	\$ 60,948,942	83,389,232	\$ 0.7309
East/C	\$ 205,628,103	\$ 102,814,052	91,591,433	\$ 1.1225
South	\$ 26,961,637	\$ 13,480,819	20,204,653	\$ 0.6672
Total	\$ 354,487,623	\$ 177,243,812	195,185,318	

	ISO Wide TRR Existing HV Facilities (\$) [14] Total ([10]) x 50%	ISO Wide TRR New HV Facilities (\$) [15] = Total [2]	ISO Wide Annual Gross Load (GWH) [16] = Total [3]	ISO Wide Rate (\$/MWH) [17] = ([14] + [15]) / [16]	EHV only ISO-Wide Rate (\$/MWH) [18] = [14] / [16]
ISO-wide	\$ 177,243,812	\$ 95,115,836	195,185,318	\$ 1.3954	\$ 0.9081

	TAC Rate (TAC Area + ISO Wide) (\$/MWH) [19] = [13] + [17]	Wheeling Rate (TAC Area + ISO Wide) (\$/MWH) [20] = [19]	Existing HV Facilities only TAC Rate (\$/MWH) [21] = [13] + [18]	New HV Facilities only TAC Rate (\$/MWH) [22] = [15] / [16]
North	\$ 2.1263	\$ 2.1263	\$ 1.6390	\$ 0.4873
East/Central	\$ 2.5179	\$ 2.5179	\$ 2.0306	\$ 0.4873
South	\$ 2.0626	\$ 2.0626	\$ 1.5753	\$ 0.4873

January 1, 2005 Second Revised TAC Rate Based on Filed Annual TRR/TRBA and Load Data

STEP 2: Calculate the HV Access Charge the UDC/MSS pays on Filed Gross Load and Benefit/Burden. Note: ISO total for (Benefit)/Burden may not equal zero due to rounding of TAC Rate.

TAC Area		Filed Gross Load (MWH)	EHVF only TAC Rate (\$/MWH)	Amount Paid Based on Filed Gross Load (\$)	EHVF only Utility Specific Rate (\$/MWH)	Would Have Paid w/ EHVF Utility Specific Rate (\$)	EHVF Access Charge (Benefit)/Burden (\$)
[22] = [4]		[23] = [3]	[24] = [7]	[25] = [23] x [24]	[26] = [6]	[27] = [23] x [26]	[28] = [25] - [27]
PGE	N	83,389,232	\$ 1.6390	\$ 136,673,005	\$ 1.4618	\$ 121,897,883	\$ 14,775,122
SCE	EC	84,358,000	\$ 2.0306	\$ 171,298,094	\$ 1.6837	\$ 142,035,479	\$ 29,262,615
SDGE	S	20,204,653	\$ 1.5753	\$ 31,828,252	\$ 1.3344	\$ 26,961,637	\$ 4,866,615
Anaheim	EC	2,589,830	\$ 2.0306	\$ 5,258,931	\$ 8.4744	\$ 21,947,171	\$ (16,688,240)
Azusa	EC	239,575	\$ 2.0306	\$ 486,483	\$ 5.7736	\$ 1,383,218	\$ (896,735)
Banning	EC	139,457	\$ 2.0306	\$ 283,183	\$ 7.3728	\$ 1,028,184	\$ (745,001)
Pasadena	EC	1,239,884	\$ 2.0306	\$ 2,517,719	\$ 10.4687	\$ 12,980,004	\$ (10,462,285)
Riverside	EC	1,814,019	\$ 2.0306	\$ 3,683,563	\$ 9.0685	\$ 16,450,433	\$ (12,766,870)
Vernon	EC	1,210,668	\$ 2.0306	\$ 2,458,393	\$ 8.0977	\$ 9,803,614	\$ (7,345,221)
ISO Total		195,185,318		\$ 354,487,623		\$ 354,487,623	\$ 0

STEP 3: For Information Only -- Projected annual net benefits/burdens from Access Charge for Existing Facilities.

\$32/32/8 million cap for IOUs; munis are held harmless; IOUs pay muni cost increases in proportion to their cap relative to the total cap.

	EHVF Access Charge (Benefit)/Burden (\$) [29] = [28]	IOU Burden Annual Cap (\$) [30]	Amount IOUs' Cap Exceeds IOUs' Burden (\$) [31] IF ([30] - [29] > 0) = [30] - [29]. If no cap, then 0.	Amount IOU's Burden Exceeds IOU's Cap (\$) [32] IF [29] - [30] > 0 = [29] - [30]. If no cap, then 0.	Payments by Entities with Net Benefit (\$) [33] IOUs = ([31] / total[31]) x total[32]. Munis w/ Benefit = ([29] / total[29]) x total[32] - total[31]	Mitigation Payments (\$) [34] = [33] - [32]	Adjusted Net (Benefit) / Burden (\$) [35] = [29] + [34]	Reallocation IOU Burden (\$) [36] Reallocate IOU Burden [36] so it is proportional to IOU Cap [30] = [38] - [35]	Transition Charge (\$) [37] = [34] + [36]	Adjusted Net (Benefit) / Burden (\$) [38] = [35] + [36]	Transition Charge Rate (\$/MWh) [39] = [37] / [23]
PGE	\$ 14,775,122	\$ 32,000,000	\$ 17,224,878	\$ 0	\$ 0	\$ 0	\$ 14,775,122	\$ 6,960,146	\$ 6,960,146	\$ 21,735,268	\$ 0.0835
SCE	\$ 29,262,615	\$ 32,000,000	\$ 2,737,385	\$ 0	\$ 0	\$ 0	\$ 29,262,615	\$ (7,527,347)	\$ (7,527,347)	\$ 21,735,268	\$ (0.0892)
SDGE	\$ 4,866,615	\$ 8,000,000	\$ 3,133,385	\$ 0	\$ 0	\$ 0	\$ 4,866,615	\$ 567,202	\$ 567,202	\$ 5,433,817	\$ 0.0281
Anaheim	\$ (16,688,240)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (16,688,240)	\$ 0	\$ 0	\$ (16,688,240)	\$ 0
Azusa	\$ (896,735)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (896,735)	\$ 0	\$ 0	\$ (896,735)	\$ 0
Banning	\$ (745,001)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (745,001)	\$ 0	\$ 0	\$ (745,001)	\$ 0
Pasadena	\$ (10,462,285)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (10,462,285)	\$ 0	\$ 0	\$ (10,462,285)	\$ 0
Riverside	\$ (12,766,870)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (12,766,870)	\$ 0	\$ 0	\$ (12,766,870)	\$ 0
Vernon	\$ (7,345,221)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (7,345,221)	\$ 0	\$ 0	\$ (7,345,221)	\$ 0
Total	\$ 0	\$ 72,000,000	\$ 23,095,648	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

January 1, 2005 Second Revised TAC Rate Based on Filed Annual TRR/TRBA and Load Data

STEP 4: For Information Only -- Projected annual net benefits/burdens from Access Charge for New Facilities and Total projected annual net benefits/burdens from Access Charge.

	Filed Annual TRR New HV Facilities (\$) [40] = [2]	ISO Wide Annual Gross Load (MWh) [41] = [3]	New HVTRR Rate (\$/MWh) [42] = ([15]) / [16]	New HVTRR Cost Responsibility (\$) [43] = ([41]) * [42]	NHVF Access Charge (Benefit)/Burden (\$) [44] = ([43]) - [40]	Total Access Charge (Benefit)/Burden (\$) [45] = ([44]) + [36]
PGE	\$ 38,762,806	83,389,232	\$ 0.4873	\$ 40,636,440	\$ 1,873,634	\$ 23,608,902
SCE	\$ 5,902,735	84,358,000	\$ 0.4873	\$ 41,108,531	\$ 35,205,796	\$ 56,941,064
SDGE	\$ 13,674,432	20,204,653	\$ 0.4873	\$ 9,845,938	\$ (3,828,494)	\$ 1,605,322
Anaheim	\$ -	2,589,830	\$ 0.4873	\$ 1,262,051	\$ 1,262,051	\$ (15,426,189)
Azusa	\$ -	239,575	\$ 0.4873	\$ 116,747	\$ 116,747	\$ (779,986)
Banning	\$ -	139,457	\$ 0.4873	\$ 67,959	\$ 67,959	\$ (677,043)
Pasadena	\$ -	1,239,884	\$ 0.4873	\$ 604,208	\$ 604,208	\$ (9,858,076)
Riverside	\$ -	1,814,019	\$ 0.4873	\$ 883,990	\$ 883,990	\$ (11,882,880)
Vernon	\$ -	1,210,668	\$ 0.4873	\$ 589,971	\$ 589,971	\$ (6,755,250)
Trans-Elect	\$ 36,775,863	0	\$ 0.4873	\$ 0	\$ (36,775,863)	\$ (36,775,863)
Total	\$ 95,115,836	195,185,318		\$ 95,115,836	\$ 0	\$ 0

01 January 2005 ISO Access Charge Rate - Second Revised

HIGH VOLTAGE AND LOW VOLTAGE COMPONENTS

		HIGH VOLTAGE AND LOW VOLTAGE COMPONENTS					Info Only	
PTO		HV TRR	LV TRR	New HV Facilities	New LV Facilities	Total HV Filed TRR	Total LV Filed TRR	Combined TRR
PGE	Base TRR	172,356,487	280,015,391	55,028,123		227,384,610	280,015,391	507,400,001
	TRBAA (as of 30Sep04)	(49,755,580)	(36,138,199)	(15,885,027)		(65,640,607)	(36,138,199)	(101,778,806)
	Standby Credit	(703,024)	(1,100,787)	(380,290)		(1,083,314)	(1,100,787)	(2,184,101)
	Total	121,897,883	242,776,405	38,762,806	-	160,660,689	242,776,405	403,437,094
PGE	Gross Load	83,389,232	83,389,232	83,389,232	83,389,232	83,389,232	83,389,232	83,389,232
	Utility Specific Access Charges (\$/MWh)	1.4618	2.9114	0.4648		1.9266	2.9114	4.8380
	TRR - Eff. Date - Docket#	1-Jan-04 ER04-109-000		1-Jan-04 ER04-109-000				
	TRBA - Eff. Date - Docket#	1-Jan-04 ER04-337-002		1-Jan-04 ER04-337-002				
SCE	Base TRR	213,079,025	29,065,800	8,855,175		221,934,200	29,065,800	251,000,000
	TRBAA (as of 30Sep04)	(69,972,248)	(5,755,289)	(2,907,919)		(72,880,167)	(5,755,289)	(78,635,456)
	Standby Credit	(1,071,298)	(134,259)	(44,521)		(1,115,819)	(134,259)	(1,250,078)
	Total	142,035,479	23,176,252	5,902,735	-	147,938,214	23,176,252	171,114,466
SCE	Gross Load	84,358,000	84,358,000	84,358,000		84,358,000	84,358,000	84,358,000
	Utility Specific Access Charges (\$/MWh)	1.6837	0.2747	0.0700		1.7537	0.2747	2.0284
	TRR - Eff. Date - Docket#	1-Sep-02 ER02-925		1-Sep-02 ER02-925				
	TRBA - Eff. Date - Docket#	1/1/05 ER05-207-000		1/1/05 ER05-207-000				
SDGE	Base TRR	55,005,000	54,024,000	14,739,000	22,466,000	69,744,000	76,490,000	146,234,000
	TRBAA (as of 30Sep04)	(27,812,410)	(1,945,411)	(1,002,683)	(809,003)	(28,815,093)	(2,754,414)	(31,569,507)
	Standby Credit	(230,953)	(226,833)	(61,885)	(94,329)	(292,838)	(321,162)	(614,000)
	Total	26,961,637	51,851,756	13,674,432	21,562,668	40,636,069	73,414,424	114,050,493
SDGE	Gross Load	20,204,653	20,204,653	20,204,653	20,204,653	20,204,653	20,204,653	20,204,653
	Utility Specific Access Charges (\$/MWh)	1.3344	2.5663	0.6768	1.0672	2.0112	3.6335	5.6448
	TRR - Eff. Date - Docket#	9/1/04 - ER04-1126-000		9/1/04 - ER04-1126-000				
	TRBA - Eff. Date - Docket#	12/2004 - ER05-XXX-000		12/2004 - ER05-XXX-000				
Vernon	Base TRR	10,216,178				10,216,178		10,216,178
	TRBAA (as of 30Sep04)	(412,564)				(412,564)		(412,564)
	Standby Credit	-				-		-
	Total	9,803,614				9,803,614		9,803,614
Vernon	Gross Load	1,210,668				1,210,668		1,210,668
	Utility Specific Access Charges (\$/MWh)	8.0977				8.0977		8.0977
	TRR - Eff. Date - Docket#	1/1/2001 EL00-105						
	TRBA - Eff. Date - Docket#	1/1/2005 EL05-40-000						

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HIGH VOLTAGE AND LOW VOLTAGE COMPONENTS

PTO	HV TRR	LV TRR	New HV Facilities	New LV Facilities	Total HV Filed TRR	Total LV Filed TRR	Info Only
							Combined TRR
Anaheim	Base TRR	22,900,000			22,900,000		22,900,000
	TRBAA (as of 30Sep04)	(952,829)			(952,829)		(952,829)
	Standby Credit	-			-		-
	Total	21,947,171			21,947,171		21,947,171
	Gross Load	2,589,830			2,589,830		2,589,830
	Utility Specific Access Charges (\$/MWh)	8.4744			8.4744		8.4744
	TRR - Eff. Date - Docket#	1/1/2003 EL03-15-003					
	TRBA - Eff. Date - Docket#	1/1/2005 EL05-33-000					
Azusa	Base TRR	1,500,000			1,500,000		1,500,000
	TRBAA (as of 30Sep04)	(116,782)			(116,782)		(116,782)
	Standby Credit	-			-		-
	Total	1,383,218			1,383,218		1,383,218
	Gross Load	239,575			239,575		239,575
	Utility Specific Access Charges (\$/MWh)	5.7736			5.7736		5.7736
	TRR - Eff. Date - Docket#	1/1/2003 EL03-14-002					
	TRBA - Eff. Date - Docket#	1/1/2005 EL05-32-000					
Banning	Base TRR	1,105,000	53,647		1,105,000	53,647	1,158,647
	TRBAA (as of 30Sep04)	(76,816)	(9,000)		(76,816)	(9,000)	(85,816)
	Standby Credit	-	-		-	-	-
	Total	1,028,184	44,647		1,028,184	44,647	1,072,831
	Gross Load	139,457	139,457		139,457	139,457	139,457
	Utility Specific Access Charges (\$/MWh)	7.3728	0.3201		7.3728	0.3201	7.6929
	TRR - Eff. Date - Docket#	1/1/2003 EL03-21-002					
	TRBA - Eff. Date - Docket#	1/1/2005 EL05-44-000					
Pasadena	Base TRR	12,980,004			12,980,004		12,980,004
	TRBAA (as of 01Jan05)	-			-		-
	Standby Credit	-			-		-
	Total	12,980,004			12,980,004		12,980,004
	Gross Load	1,239,884			1,239,884		1,239,884
	Utility Specific Access Charges (\$/MWh)	10.4687			10.4687		10.4687
	TRR - Eff. Date - Docket#	1/1/2005 EL05-18-000					
	TRBA - Eff. Date - Docket#	1/1/2005 EL05-18-000					
Riverside	Base TRR	17,500,000			17,500,000		17,500,000
	TRBAA (as of 30Sep04)	(1,049,567)			(1,049,567)		(1,049,567)
	Standby Credit	-			-		-
	Total	16,450,433			16,450,433		16,450,433
	Gross Load	1,814,019			1,814,019		1,814,019
	Utility Specific Access Charges (\$/MWh)	9.0685			9.0685		9.0685
	TRR - Eff. Date - Docket#	1/1/2003 EL03-20-003					
	TRBA - Eff. Date - Docket#	1/1/2005 EL05-45-000					
Trans-Elect	Base TRR	-		36,725,863	36,725,863		36,725,863
	TRBAA (as of 22Dec04)	-		50,000	50,000		50,000
	Standby Credit	-		-	-		-
	Total	-		36,775,863	36,775,863		36,775,863
	Gross Load	-		-	-		-
	Utility Specific Access Charges (\$/MWh)	0.0000		0.0000	0.0000		0.0000
	TRR - Eff. Date - Docket#	12/22/2004 ER05-17-000					
	TRBA - Eff. Date - Docket#	12/22/2004 ER05-17-000					

For Information Only

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HIGH VOLTAGE AND LOW VOLTAGE COMPONENTS

		HIGH VOLTAGE AND LOW VOLTAGE COMPONENTS						Info Only
PTO		HV TRR	LV TRR	New HV Facilities	New LV Facilities	Total HV Filed TRR	Total LV Filed TRR	Combined TRR
Total CAISO Grid	Base TRR	506,641,694	363,158,838	115,348,161	22,466,000	621,989,855	385,624,838	1,007,614,693
	TRBAA (as of 30Sep03)	(150,148,796)	(43,847,899)	(19,745,629)	(809,003)	(169,894,425)	(44,656,902)	(214,551,327)
	Standby Credit	(2,005,275)	(1,461,879)	(486,696)	(94,329)	(2,491,971)	(1,556,208)	(4,048,179)
	Total	354,487,623	317,849,060	95,115,836	21,562,668	449,603,459	339,411,728	789,015,187
	Gross Load	195,185,318	188,091,342	187,951,885	103,593,885	195,185,318	188,091,342	195,185,318
	Utility Specific Access Charges (\$/MWh)	1.8162	1.6899	0.5061	0.2081	2.3035	1.8045	4.0424

ATTACHMENT B

