California ISO

Stakeholder Comments Template

Monthly Extended Day-Ahead Market (EDAM) May Performance Report

The Stakeholder meeting presentation and other information related to this initiative may be found on the initiative webpage at: Meetings | Forecasting forum | California ISO

Upon completion of this template, please submit it to ISOStakeholderAffairs@caiso.com.

Submissions are requested by close of business on **July 10, 2026.**

Submitted by	**Organization**	**Date Submitted**
Stephen Keehn	*SCE*	*July 10, 2026*

1. Please provide your organization's overall feedback on the Monthly Extended Day-Ahead Market (EDAM) May Performance Report meeting that was held on June 25, 2026

   SCE commends the CAISO on the large amounts of analysis that was presented in the June 25th EDAM May Performance Report. After digesting the data provided SCE has some suggestions for future analysis or data, and some questions about the markets.

   - SCE repeats its previous requests for the CAISO to provide not just the amounts of transfers in EDAM , but also the amounts of transfer capacity made available in both the EDAM and WEIM markets.
   - Are GHG costs taken into account when determining the awards for IR and/or RC, especially if resources in the non-CAISO areas are used to provide for those products for the CAISO needs?
   - Data shown on slide 8 shows significant differences in the average monthly energy prices between the three BAAs. Can the CAISO provide data on how often, and how much, the MEC of the three BAAs differed? Information about what time of the day differences occurred would also be useful.
   - CAISO allows for convergence bidding, and slide 10 shows that the prices between IFM and real time are much closer in the CAISO markets than in the other EDAM BAAs. Does the convergence bidding in the CAISO help drive convergence in the other EDAM BAAs when there is sufficient transfer capability as opposed to when congestion drives price differences between the CAISO and EDAM BAAs? Does the difference in IFM vs. RT prices between

PACW and PACE have anything to do with the amounts of transfer capacity available in the two markets?

- Can the CAISO provide analysis on any possible correlation between the transfer revenue (differences in MEC between the EDAM BAAs) between the CAISO and the EDAM BAAs and GHG prices? Both of these items are differences between the prices in CAISO and EDAM BAAs and it would be helpful to determine if there is any interaction between the two.
- Can the CAISO provide data on how much RA capacity is bidding IR at $0? Slide 19 shows the amount of $0 bid IR to be very small in the CAISO. Can the CAISO also provide similar data for RC as shown on slide 23? Further, can the CAISO please provide data for RC bids as to how many are having bids inserted at the $55 level?
- To help determine the appropriateness of the level of IR and RC procured, can the CAISO please provide data on the actual real-time needs for both of the products? What percentage of IR is being converted into Flexible Ramping Product and Energy in each hour?