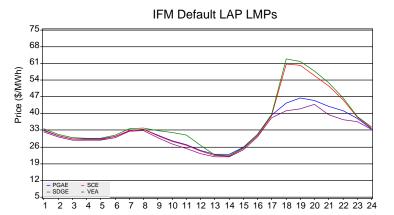


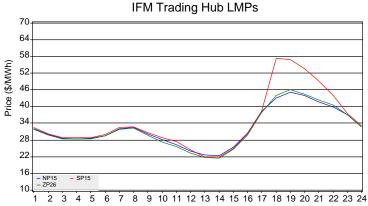
Day-Ahead Daily Market Watch

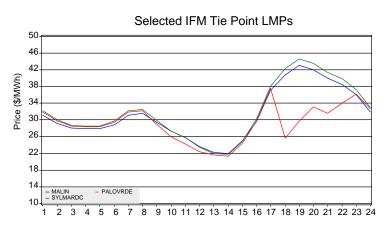
For Operating Day of 12/25/17

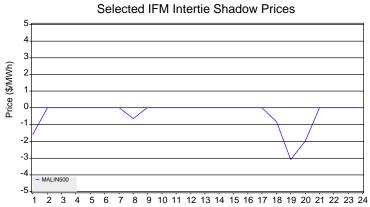
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(Note: An explanation of all metrics is available in the Day-Ahead Daily Market Watch Metric Catalog at http://www.caiso.com/Documents/Day-AheadDailyMarketWatchMetricCatalog.pdf)









IFM LMP Statistics for On-Peak and Off-Peak Hours (\$/MWh)

	NP15		SP15			ZP26			PGAE		SCE		SDGE		VEA						
	Max	Mean	Min																		
OFF	45.19	32.20	22.38	57.27	34.38	21.84	46.15	32.02	21.57	46.64	33.10	22.83	60.64	35.17	22.24	62.80	36.32	22.43	43.97	31.72	21.78

Selected IFM Intertie Congestion Rents

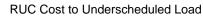
Inter-Tie	Import Rent	Export Rent	Total Rent	Total Rent Percent
MALIN500	\$24,797.38	\$0.00	\$24,797.38	100.00%

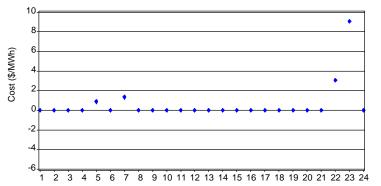


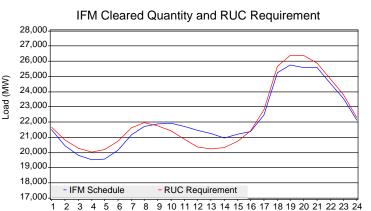
Day-Ahead Daily Market Watch

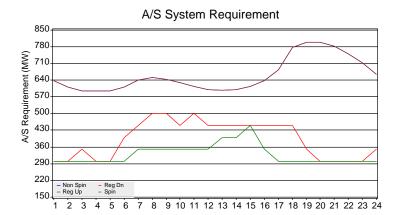
For Operating Day of 12/25/17

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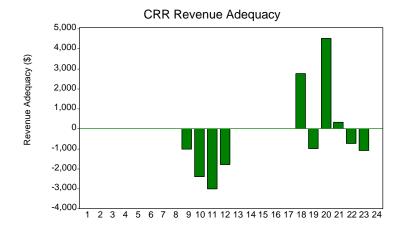












CRR Statistics

	25DEC2017	Cumulative
CONGESTION RENT	\$638,815.43	\$58,195,169.83
CRR PAYMENT	\$642,196.05	\$71,049,937.70
PERFECT HEDGE		\$2,462,159.00
CLAW BACK		\$6,267.22
CRR ADEQUACY	\$-3,380.62	\$-15310659.65
ADEQUACY RATIO	99.47%	79.16%
AUCTION REVENUES		\$7,202,231.34
BALANCE ACCOUNT		\$-8,108,428.31

^{*}The cumulative cost of perfect hedge is between 01DEC2017 and 21DEC2017

^{*}The cumulative cost of claw back is between 01DEC2017 and 21DEC2017