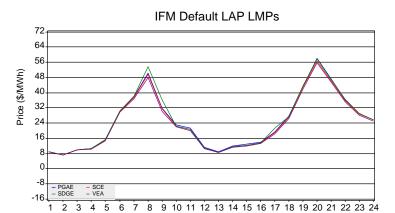


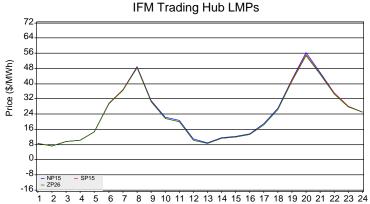
Day-Ahead Daily Market Watch

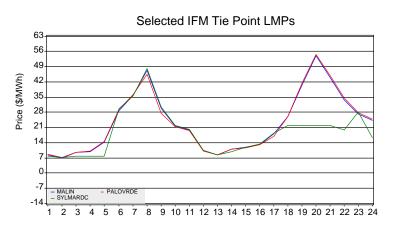
For Operating Day of 03/20/17

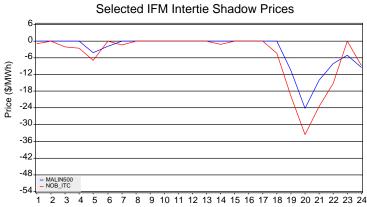
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(Note: An explanation of all metrics is available in the Day-Ahead Daily Market Watch Metric Catalog at http://www.caiso.com/Documents/Day-AheadDailyMarketWatchMetricCatalog.pdf)









IFM LMP Statistics for On-Peak and Off-Peak Hours (\$/MWh)

| | NP15 | | SP15 | | | ZP26 | | PGAE | | SCE | | SDGE | | VEA | | | | | | | |
|-----|-------|-------|------|-------|-------|------|-------|-------|------|-------|-------|------|-------|-------|------|-------|-------|------|-------|-------|------|
| | Max | Mean | Min |
| OFF | 29.48 | 16.64 | 7.16 | 29.68 | 16.70 | 7.19 | 29.30 | 16.52 | 7.13 | 30.18 | 17.05 | 7.34 | 30.24 | 17.02 | 7.31 | 30.49 | 17.20 | 7.39 | 29.74 | 16.75 | 7.21 |
| ON | 56.38 | 27.72 | 8.79 | 55.40 | 27.23 | 8.45 | 54.89 | 27.02 | 8.42 | 58.02 | 28.50 | 9.04 | 56.74 | 27.89 | 8.70 | 57.65 | 28.87 | 8.73 | 55.62 | 27.20 | 8.47 |

Selected IFM Intertie Congestion Rents

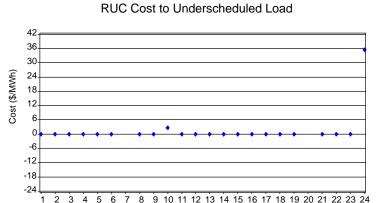
| Inter-Tie | Import Rent | Export Rent | Total Rent | Total Rent Percent |
|-----------|--------------|-------------|--------------|--------------------|
| NOB_ITC | \$188,361.06 | \$0.00 | \$188,361.06 | 55.59% |
| MALIN500 | \$150,483.73 | \$0.00 | \$150,483.73 | 44.41% |

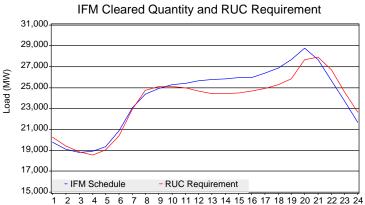


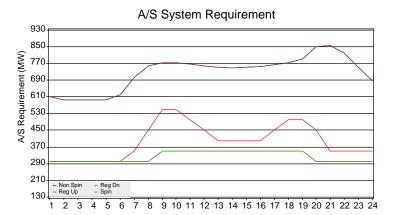
Day-Ahead Daily Market Watch

For Operating Day of 03/20/17

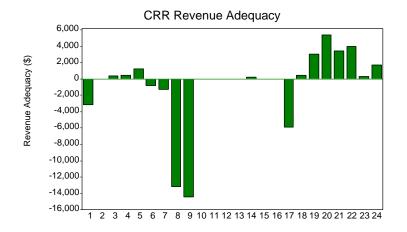
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CRR Statistics

| | 20MAR2017 | Cumulative |
|------------------|--------------|-----------------|
| CONGESTION RENT | \$298,199.13 | \$7,802,821.44 |
| CRR PAYMENT | \$316,439.61 | \$9,533,639.22 |
| PERFECT HEDGE | | \$424,604.53 |
| CLAW BACK | | \$14,078.24 |
| CRR ADEQUACY | \$-18,240.48 | \$-2,141,344.06 |
| ADEQUACY RATIO | 94.24% | 78.36% |
| AUCTION REVENUES | | \$6,846,281.66 |
| BALANCE ACCOUNT | | \$4,704,937.60 |

^{*}The cumulative cost of perfect hedge is between 01MAR2017 and 16MAR2017

^{*}The cumulative cost of claw back is between 01MAR2017 and 11MAR2017