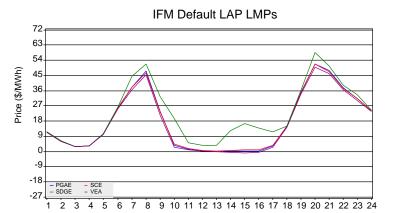


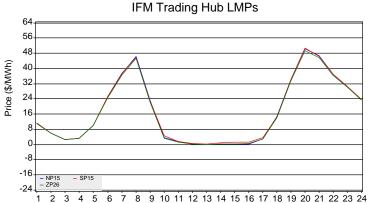
Day-Ahead Daily Market Watch

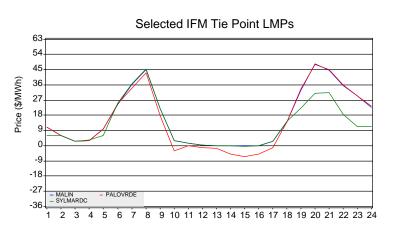
For Operating Day of 03/23/17

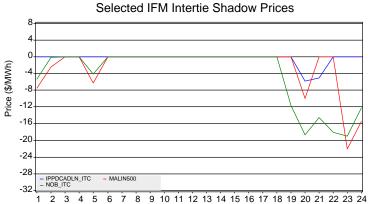
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(Note: An explanation of all metrics is available in the Day-Ahead Daily Market Watch Metric Catalog at http://www.caiso.com/Documents/Day-AheadDailyMarketWatchMetricCatalog.pdf)









IFM LMP Statistics for On-Peak and Off-Peak Hours (\$/MWh)

| | NP15 | | SP15 | | | ZP26 | | PGAE | | | SCE | | SDGE | | VEA | | | | | | |
|-----|-------|-------|------|-------|-------|------|-------|-------|------|-------|-------|------|-------|-------|------|-------|-------|------|-------|-------|-------|
| | Max | Mean | Min |
| OFF | 30.57 | 14.05 | 2.75 | 30.70 | 14.18 | 2.76 | 30.08 | 13.92 | 2.72 | 31.34 | 14.40 | 2.81 | 31.18 | 14.40 | 2.80 | 33.75 | 14.93 | 2.85 | 30.37 | 14.13 | 2.76 |
| ON | 50.38 | 18.65 | 0.03 | 50.83 | 18.97 | 0.29 | 49.59 | 18.28 | 0.05 | 51.91 | 19.20 | 0.05 | 51.70 | 19.22 | 0.23 | 58.68 | 25.96 | 3.53 | 49.77 | 18.06 | -0.77 |

Selected IFM Intertie Congestion Rents

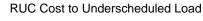
| Inter-Tie | Import Rent | Export Rent | Total Rent | Total Rent Percent | | | | |
|---------------|--------------|-------------|--------------|--------------------|--|--|--|--|
| NOB_ITC | \$162,371.38 | \$0.00 | \$162,371.38 | 55.62% | | | | |
| MALIN500 | \$125,166.42 | \$0.00 | \$125,166.42 | 42.87% | | | | |
| IPPDCADLN_ITC | \$4,397.12 | \$0.00 | \$4,397.12 | 1.51% | | | | |

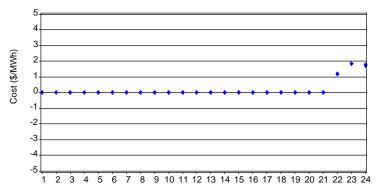


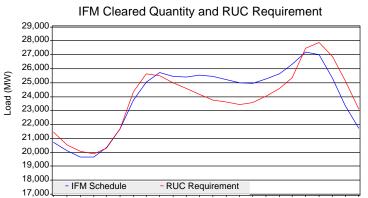
Day-Ahead Daily Market Watch

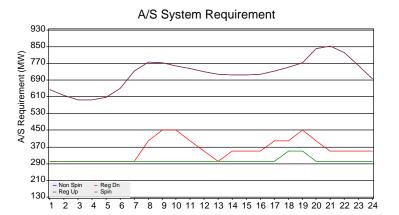
For Operating Day of 03/23/17

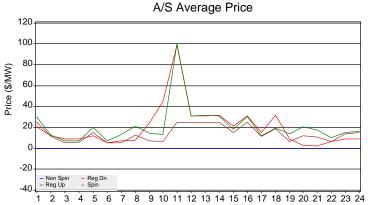
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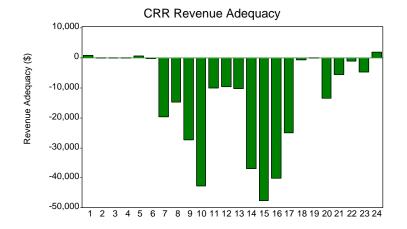








2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24



CRR Statistics

| | 23MAR2017 | Cumulative |
|------------------|---------------|-----------------|
| CONGESTION RENT | \$688,240.26 | \$9,578,652.98 |
| CRR PAYMENT | \$995,533.16 | \$11,813,348.90 |
| PERFECT HEDGE | | \$521,775.64 |
| CLAW BACK | | \$14,078.24 |
| CRR ADEQUACY | \$-307,292.89 | \$-2,742,393.32 |
| ADEQUACY RATIO | 69.13% | 77.65% |
| AUCTION REVENUES | | \$6,846,281.66 |
| BALANCE ACCOUNT | | \$4,103,888.34 |

^{*}The cumulative cost of perfect hedge is between 01MAR2017 and 20MAR2017

^{*}The cumulative cost of claw back is between 01MAR2017 and 11MAR2017