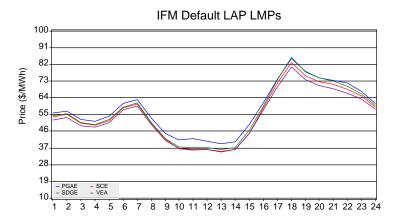


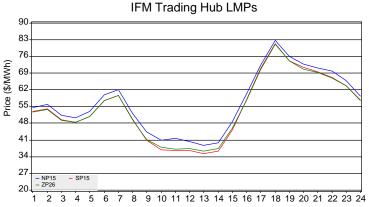
Day-Ahead Daily Market Watch

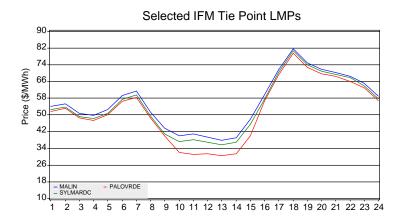
For Operating Day of 11/25/18

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(Note: An explanation of all metrics is available in the Day-Ahead Daily Market Watch Metric Catalog at http://www.caiso.com/Documents/Day-AheadDailyMarketWatchMetricCatalog.pdf)







Selected IFM Intertie Shadow Prices

No Constraint is Binding

IFM LMP Statistics for On-Peak and Off-Peak Hours (\$/MWh)

	NP15		SP15			ZP26			PGAE			SCE			SDGE			VEA			
	Max	Mean	Min																		
OFF	82.67	56.82	38.75	81.39	54.32	35.37	81.07	54.42	36.24	84.96	58.01	39.22	82.90	55.01	34.88	85.81	56.17	36.05	80.59	53.99	35.10

Selected IFM Intertie Congestion Rents

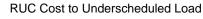
No Intertie Congestion

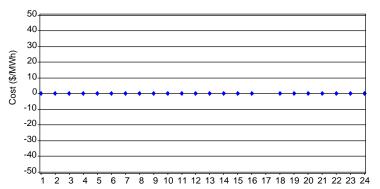


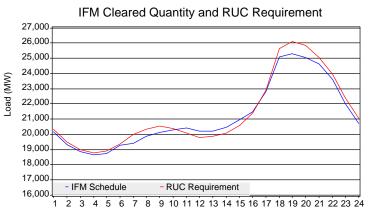
Day-Ahead Daily Market Watch

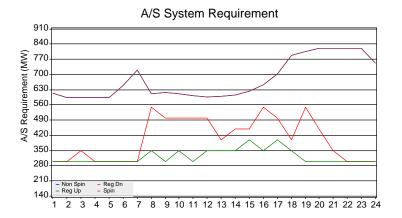
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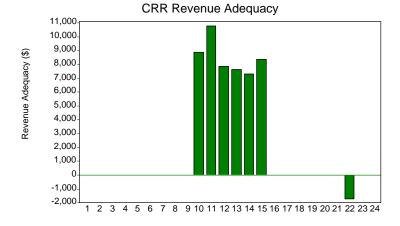












CRR Statistics

	25NOV2018	Cumulative
CONGESTION RENT	\$259,581.73	\$26,921,297.11
CRR PAYMENT	\$210,510.98	\$35,266,687.83
PERFECT HEDGE		\$-239,888.95
CLAW BACK		\$66,038.36
CRR ADEQUACY	\$49,070.75	\$-8,039,463.41
ADEQUACY RATIO	123.31%	76.86%
AUCTION REVENUES		\$7,753,511.72
BALANCE ACCOUNT		\$-285,951.69

^{*}The cumulative cost of perfect hedge is between 01NOV2018 and 20NOV2018

^{*}The cumulative cost of claw back is between 01NOV2018 and 20NOV2018