

From: Sadas Milberg [milberg@dc-energy.com]
Sent: Tuesday, April 08, 2008 6:10 PM
To: CRR Comments
Subject: Stakeholder Comments on CRR Issues

Most of DC Energy comments are reflected in WPTF's comments. DC Energy would like to add one additional comment:

On the revision to CRR Credit policies, DC Energy has some concerns about the Increase in Credit Requirements due to Extraordinary Circumstances. In particular, DC Energy recommends that the CAISO clearly lay out the criteria it will use to determine whether a participant will be subject to increased collateral or not, and also clearly lay out the mechanism by which this increased collateral will be calculated. This will minimize the possibility of a technical default as participants will have full transparency into their collateral status and will be able to anticipate the occurrence and magnitude of this type of collateral increases.

Best regards,

Sadas Milberg

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