



December 8, 2025

The Honorable Debbie-Anne Reese
Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

**Re: California Independent System Operator Corporation,
Docket No. ER06-615-____
Informational Filing per CAISO Tariff Sections 30.4.5.4.5 and 39.7.1.3.2
Request for Privileged Treatment Under 18 C.F.R Section 388.112**

Dear Secretary Reese:

The California Independent System Operator Corporation (CAISO) submits this informational filing containing the rates or formulas used to calculate negotiated default energy bids, variable operations and maintenance adders, and opportunity costs for the month of November 2025. In these reports, the CAISO includes information on new, revised, or terminated rates and formulas that were implemented in the preceding month. In November 2025, the CAISO implemented one new and terminated nine negotiated default energy bids (Attachment A); implemented one new opportunity cost adder (Attachment B); and revised three and terminated nine variable operation and maintenance adders (Attachment C). There were no revised negotiated default energy bids; no revised or terminated opportunity cost adders; and no new variable operations and maintenance adders in November 2025.¹

Section 20.2 of the CAISO tariff requires that the CAISO treat individual bids from scheduling coordinators as confidential. Negotiated default energy bids and start-up and minimum load costs, which include variable operations and maintenance adders, are components of bids. Accordingly, pursuant to section 20.2 of the CAISO tariff, the CAISO has labeled the documents included with this filing as confidential. In addition, the documents contain proprietary information regarding specific generating units, such as unit efficiency factors, scaling factors, and operation and maintenance costs. For these reasons, the CAISO requests the Commission afford these attachments

¹ On January 1, 2022, the CAISO implemented new tariff rules applicable to variable operations and maintenance adders set forth in CAISO Tariff Section 30.4.5.4.5. The new variable operations and maintenance adders replace the major maintenance adders, and the custom operations and maintenance adders.

privileged treatment pursuant to Section 388.112 of the Commission's regulations.

Please contact the undersigned if you have any questions or concerns regarding the foregoing.

Respectfully submitted,

By: /s/ Andrew Ulmer

Roger E. Collanton
General Counsel
Andrew Ulmer
Assistant General Counsel
California Independent System
Operator Corporation
250 Outcropping Way
Folsom, CA 95630
Tel: (916) 673-7797
Fax: (916) 608-7222
aulmer@caiso.com

Attorneys for the California Independent
System Operator Corporation

Informational Filing Pursuant to CAISO Tariff Section 39.7.1.3.2

December 8, 2025

California Independent System Operator Corporation

Attachment A

Confidential Negotiated Default Energy Bid Information

**[ATTACHMENT CONSISTS OF PRIVILEGED MATERIAL REDACTED
PURSUANT TO 18 C.F.R. § 388.112]**

Informational Filing Pursuant to CAISO Tariff Section 39.7.1.3.2

December 8, 2025

California Independent System Operator Corporation

Attachment B

Confidential Opportunity Cost Adder Information

**[ATTACHMENT CONSISTS OF PRIVILEGED MATERIAL REDACTED
PURSUANT TO 18 C.F.R. § 388.112]**

Informational Filing Pursuant to CAISO Tariff Section 39.7.1.3.2

December 8, 2025

California Independent System Operator Corporation

Attachment C

Confidential Variable Operations and Maintenance Adder Information

**[ATTACHMENT CONSISTS OF PRIVILEGED MATERIAL REDACTED
PURSUANT TO 18 C.F.R. § 388.112]**

CERTIFICATE OF SERVICE

I hereby certify that I have served the foregoing document upon the parties listed on the official service list in the above-referenced proceeding, in accordance with the requirements of Rule 2010 of the Commission's Rules of Practice and Procedure (18 C.F.R. § 385.2010).

Dated at Folsom, California, this 8th day of December 2025.

/s/ Ariana Rebancos

Ariana Rebancos