



**Board of Governors**

**March 22, 2012**

**Decision on Circular Scheduling**

**Motion**

**Moved, that the ISO Board of Governors approves the policy to implement modifications to the settlement of circular schedules, as described in the memorandum dated March 15, 2012; and**

**Moved, that the ISO Board of Governors authorizes Management to make all necessary and appropriate filings with the Federal Energy Regulatory Commission to implement the proposed tariff change.**

**Moved: Foster**

**Second: Galiteva**

Board Action:	<b>Passed</b>	Vote Count: <b>4-0-0</b>
Bhagwat	Y	
Foster	Y	
Galiteva	Y	
Mullin	Y	

**Motion Number: 2012-03-G2**