



**Board of Governors**

**December 15-16, 2011**

**Decision on FY2012 Budget**

**General Session**

**Motion**

**Moved, that the ISO Board of Governors approves the 2012 O&M and Capital/Project budgets as set forth in Attachment A to the memorandum dated December 8, 2011; and**

**Moved, the Board authorizes Management to take all necessary and appropriate actions to implement the 2012 grid management charge rates reflecting the 2012 budget.**

**Moved: Galiteva**

**Second: Maullin**

Board Action:	<b>Passed</b>	Vote Count:	<b>4-0-0</b>
Bhagwat	Y		
Foster	Y		
Galiteva	Y		
Maullin	Y		

**Motion Number: 2011-12-G6**