



Audit Committee

March 20-21, 2013

Decision on Investment Strategy of the Retirees Medical Plan Assets

Motion

Moved, that the Audit Committee of the ISO Board of Governors approves the new investment strategy, as outlined in the memorandum dated March 13, 2013, pertaining to the assets associated with the present value of the liabilities, defined as the Accumulated Postretirement Benefit Obligation of the ISO Retirees Medical Plan; and

Moved, that the Audit Committee of the ISO Board of Governors authorizes the ISO Employee Pension Benefits Committee to approve the specific language of the investment policy and to monitor the investment strategy of the assets.

Moved: Olsen Second: Bhagwat

Committee Action:	Passed	Vote Count: 2-0-0
Bhagwat	Y	
Olsen	Y	

Motion Number: 2013-03-Audit-G2