



ISO Board of Governors

July 16, 2026

Decision on congestion revenue rights enhancements phase 1 - auction efficiency and revenue adequacy

General Session

Motion

Moved, that the ISO Board of Governors approves the congestion revenue rights enhancements phase 1 final proposal as described in the memorandum dated July 8, 2026; and

Moved, that the ISO Board of Governors authorizes Management to make all necessary and appropriate filings with the Federal Energy Regulatory Commission to implement the changes proposed in this memorandum, including any filings that implement the overarching initiative policy but contain discrete revisions to incorporate Commission guidance in any initial ruling on the proposed tariff amendment.

Moved: Governor Borenstein Second: Governor Reynolds

Board Action: Vote Count: Passed 5-0	
Borenstein	Y
Eto	Y
Leslie	Y
Reynolds	Y
Schori	Y