



Memorandum

To: ISO Board of Governors and Western Energy Imbalance Market Governing Body
From: Stacey Crowley, Vice President, External Affairs
Date: July 10, 2024
Re: **Decision on WEIM Governing Body name change and amended bylaws**

This memorandum requires ISO Board of Governors and WEIM Governing Body action.

Since governance for the Extended Day Ahead Market (EDAM) became effective in March, the name of the Western Energy Imbalance Market Governing Body no longer reflects its full scope of responsibility. Management thus proposes that the Governing Body's name be changed to the "Western Energy Markets Governing Body," to encompass the Governing Body's role with regard to the Western EIM and the Extended Day Ahead Market. This change is independent of the ongoing Pathways initiative.

If approved, the new name can be reflected as soon as practicable in most governing documents, because these documents generally allow Management to make non-substantive changes without a formal vote of approval.

The ISO corporate bylaws, however, require a vote of the ISO Board of Governors to be amended, even if the amendment is non-substantive. Further, Article IX, Section 3 requires that all Governors receive at least thirty days' prior written notice of any vote to amend the bylaws. Notice of this proposed amendment was provided to the Board on June 14, 2024.¹ The proposed amendments to the bylaws are attached, and incorporated herein.

Management thus proposes the following two motions:

To change the name, Management proposes the following joint motion:

¹ The bylaws generally provide that amendments to Article IV, concerning WEIM Governance, become effective 180 days after they are approved. The provision was added to ensure that WEIM participants would have time to withdraw in advance of any changes to ISO governance that. Given the non-substantive nature of the name change, it may be implemented immediately.

Moved, that the Board of Governors and WEIM Governing Body change the name of the Western Energy Imbalance Market Governing Body to the Western Energy Markets Governing Body, effective immediately, and

Moved, that the ISO Board of Governors and the WEIM Governing Body direct Management to implement this change in all internal governance-related documents, as well as external facing documents as soon as practicable.

To amend the bylaws, Management proposes the following motion for the ISO Board of Governors only:

Moved, that the ISO Board of Governors approves the proposed revisions to the corporate bylaws, as discussed in and attached to the memorandum dated July 10, 2024.

Attachment

Proposed amendments to the corporate bylaws