



**Board of Governors    December 17-18, 2015**  
**General Session**

**Decision on Budget for Fiscal Year 2016**

**Motion**

**Moved, that the ISO Board of Governors approves the 2016 revenue requirement and capital/project budgets as set forth in Attachment A to this memorandum dated December 10, 2015; and**

**Moved, the ISO Board of Governors authorizes Management to take all necessary and appropriate actions to implement the 2016 grid management charge rates reflected in the 2016 budget.**

**Moved: Bhagwat    Second: Olsen**

<b>Board Action: Passed    Vote Count: 4-0</b>	
Bhagwat	Y
Ferron	Y
Galiteva	Y
Maulin	Not present
Olsen	Y

**Motion Number: 2015-12-G6**