



Memorandum

To: ISO Board of Governors

From: Roger Collanton, Vice President, General Counsel, and Corporate Secretary

Date: December 6, 2017

Re: **Decision on consent agenda**

This memorandum requires Board action.

Pursuant to the ISO bylaws and the Charter for Energy Imbalance Market Governance, the EIM Governing Body has primary authority, as delegated by the Board of Governors, over changes to market rules that are specific to the energy imbalance market. The Charter specifies that such market rules changes go first to the EIM Governing Body for approval, and then to the Board for approval via consent agenda. In its general session meeting on November 29, 2017, the EIM Governing Body took the following action that is subject to Board approval via consent agenda:

- Approved, in a 5-0 vote, the elements of Management's consolidated energy imbalance market initiatives that propose energy imbalance market system functionality enhancements intended to automate manual processes, facilitate bilateral financial settlement, and expand the market's modeling capabilities.

Management proposes the following motion:

Moved, that the Board of Governors approves the December 14, 2017 consent agenda comprised of the energy imbalance market system functionality enhancements.

Moved, that the Board of Governors authorizes Management to make all necessary and appropriate filings with the Federal Energy Regulatory Commission to implement the energy imbalance market system functionality enhancements described in this memorandum, including any filings that implement the overarching initiative policy but contain discrete revisions to incorporate Federal Energy Regulatory Commission guidance in any initial ruling on the proposed tariff amendment.

Management's memorandum to the EIM Governing Body detailing the proposal and the EIM Governing Body's corresponding motion approving the proposal are attached.