



# Memorandum

**To:** ISO Board of Governors

**From:** Roger Collanton, Vice President, General Counsel and Corporate Secretary

**Date:** May 9, 2018

**Re:** **Decision on Department of Market Monitoring Oversight Committee Charter**

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*This memorandum requires Board action.*

## EXECUTIVE SUMMARY

The Department of Market Monitoring Oversight Committee operates under a charter, approved by the ISO Board of Governors, which establishes the responsibilities and administration of the DMM Oversight Committee. In March 2017, the Board of Governors established the Committee and approved its charter. As part of the annual review process by Committee members, Management and the Executive Director of Market Monitoring, Management recommends that the Board approve the revised Charter, which further clarifies responsibilities and reflects current practices. Management proposes the approval of the revised charter and recommends the following motion:

***Moved, that the ISO Board of Governors approves the proposed Department of Market Monitoring Oversight Committee Charter, as attached to the memorandum dated May 9, 2018.***