



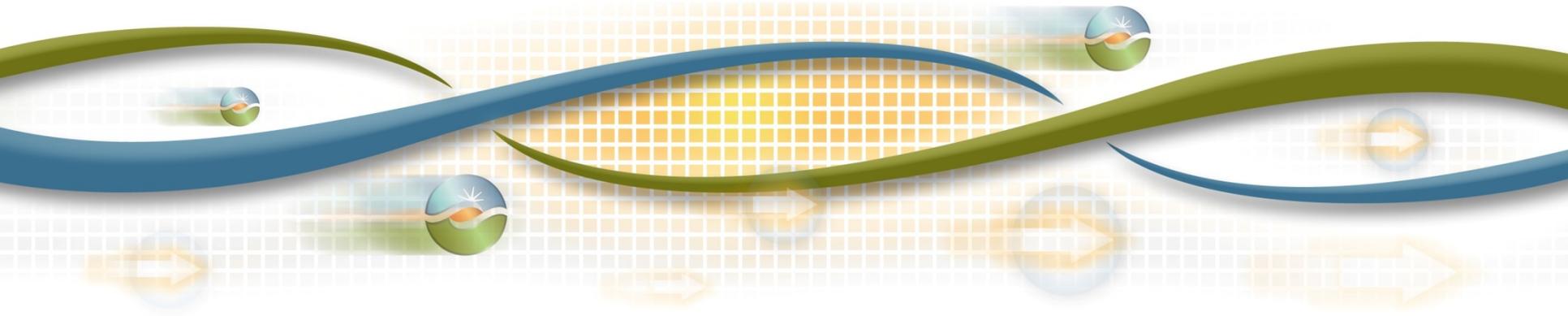
California ISO
Shaping a Renewed Future

Decision on Merced Irrigation District Transition Agreement

Don Fuller, Director Strategic Alliances

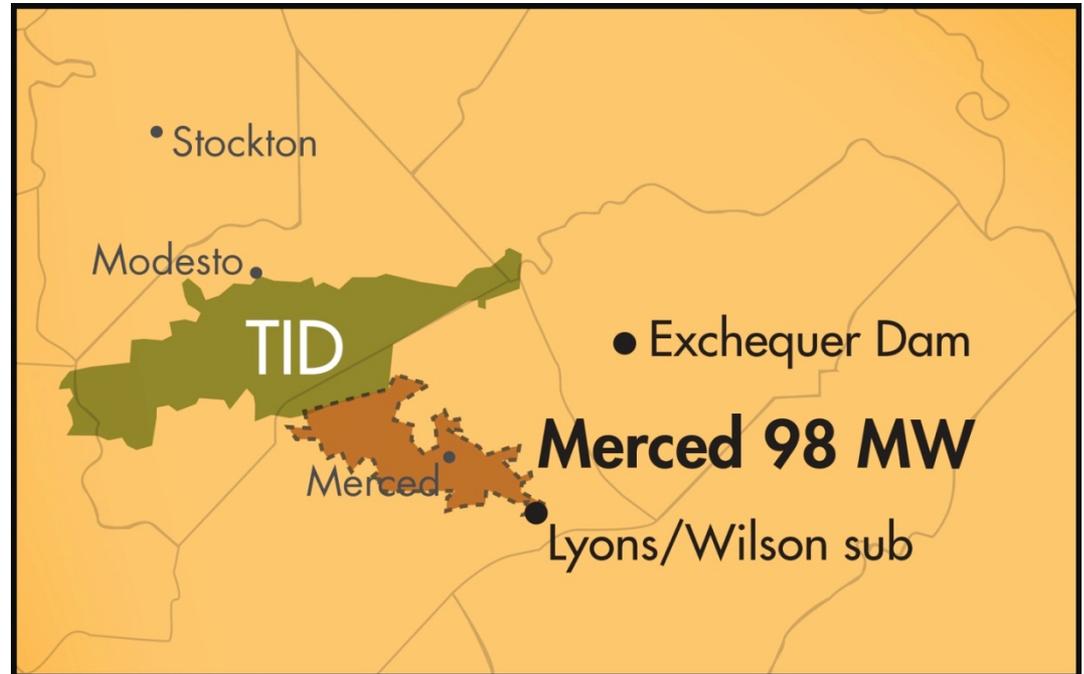
Board of Governors General Session

March 20-21, 2013



Merced Irrigation District is a customer-owned cooperative

- 8,000 customers
- 110 megawatts of hydro generation
- Merced's peak load is approximately 98 MW
- 34 miles of 115 kV transmission



The Merced partnership provides benefits with minimal cost

- Resolves future transmission limitations faced by Merced
- Merced assumes responsibility for hydro units and bidding flexibility in the market
- Adds load to the ISO grid
- Economic impact to current customers
 - Net annual cost is \$1.1 - 2.8 million
 - Transmission access charge increase less than 1 cent (less than 1/10 %)

Merced implementation begins in early 2014

