

# Monthly Demand Response Net Benefits Test Results December 2026

# Demand Response Net Benefits Test Results

## 0. SUMMARY

On December 15, 2011 the Federal Energy Regulatory Commission found the California ISO's proposed net benefits test in compliance with the direction provided in Order No. 745. Accordingly, the ISO is posting the price thresholds and supply curves that would have been in effect for the previous 12 months, as well as the threshold price and supply curve for the next trade month by the 15th day of the current month.

## 1. BACKGROUND

On December 15, 2011 the Federal Energy Regulatory Commission found the California ISO's proposed net benefits test in compliance with the direction provided in Order No. 745. Accordingly, the ISO has posted the net benefits test methodology with the price thresholds and supply curves that would have been in effect for the previous 12 months[1]. In this report, the ISO is posting the threshold price and supply curve for the month of December 2026, in compliance with the order issued in FERC Docket No. ER11-4100-000.

The Commission also directed the ISO to post the net-benefits methodology and supporting documentation. This directive requires the ISO to include in its tariff within 90 days the net benefits methodology and supporting documentation. Accordingly, the ISO will post the net benefits methodology and any supporting documentation as part of its compliance filing.

## 2. NET BENEFITS TEST RESULTS

| Year | Month | Peak Type | Threshold Price | Price Window |
|---|---|---|---|---|
| 2026 | 12 | ON PEAK | $0.10183 | [0,6] |
| 2026 | 12 | OFF PEAK | $0.10943 | [0,6] |

TABLE 1: NET BENEFITS TEST THRESHOLD PRICES

[1] The net benefits test methodology and previous 12 months results are documented in the final proposal.

http://www.caiso.com/informed/Pages/StakeholderProcesses/DemandResponseNetBenefitsTest.aspx

| Delivery Point | Avg. Gas Price on 12/09/2026 | Avg. Gas Price on 12/09/2025 |
|---|---|---|
| Alberta AECO | 1.39 | 2.42 |
| KingsGate | 3.4 | 5.43 |
| TW San Juan | 2.56 | 4.45 |
| PG&E Citygate | 3.6 | 5.01 |
| SoCal Citygate | 4.23 | 5.68 |
| Cheyenne | 2.63 | 4.34 |
| EP Blanco | 2.56 | 4.45 |
| NW WY Pool/Rky FDt Com | 3.07 | 4.71 |
| El Paso S Mainline | 2.56 | 4.45 |
| El Paso Permian | 1.76 | 2.18 |
| Kern River | 3.07 | 4.71 |
| TW Blanco | 2.56 | 4.45 |
| Waha | 1.67 | 2.12 |
| CIG | 2.62 | |
| Malin | 3.23 | 5.05 |
| Stanfield | 3.4 | 5.43 |
| Kern Delivery | 3.39 | 4.71 |
| Northwest Sumas | 3.4 | 5.43 |
| Opal | 3.07 | 4.69 |
| Average | 2.8511 | 4.4283 |
| **Gas Scalar** | **0.6438** | |

TABLE 2: GAS PRICES AND GAS SCALARS

[1] The net benefits test methodology and previous 12 months results are documented in the final proposal.

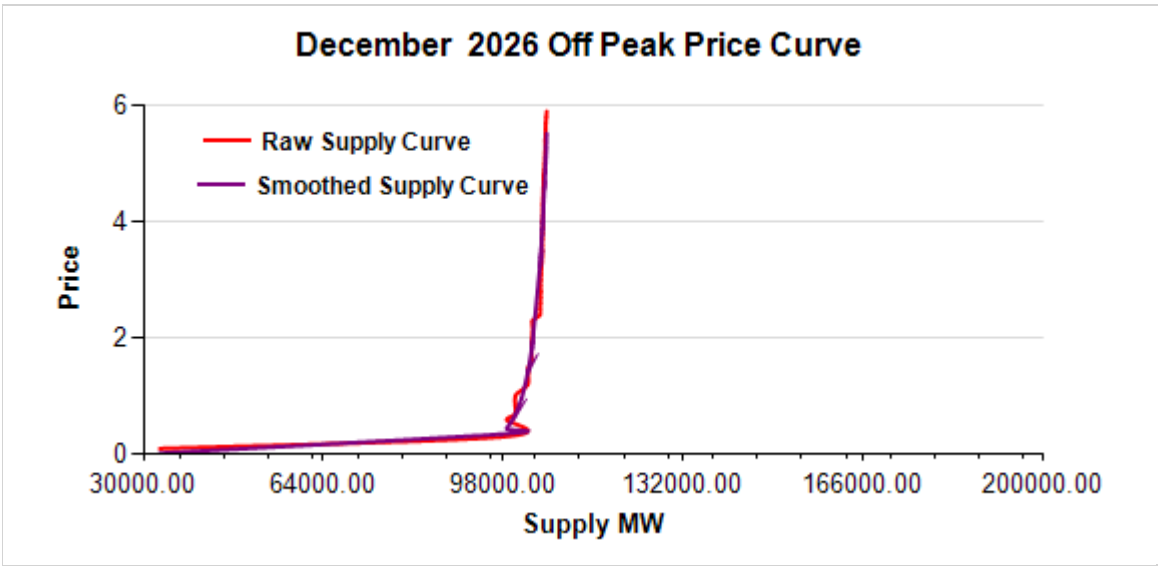



FIGURE 1: December 2026 OFF-PEAK REGRESSION RESULT

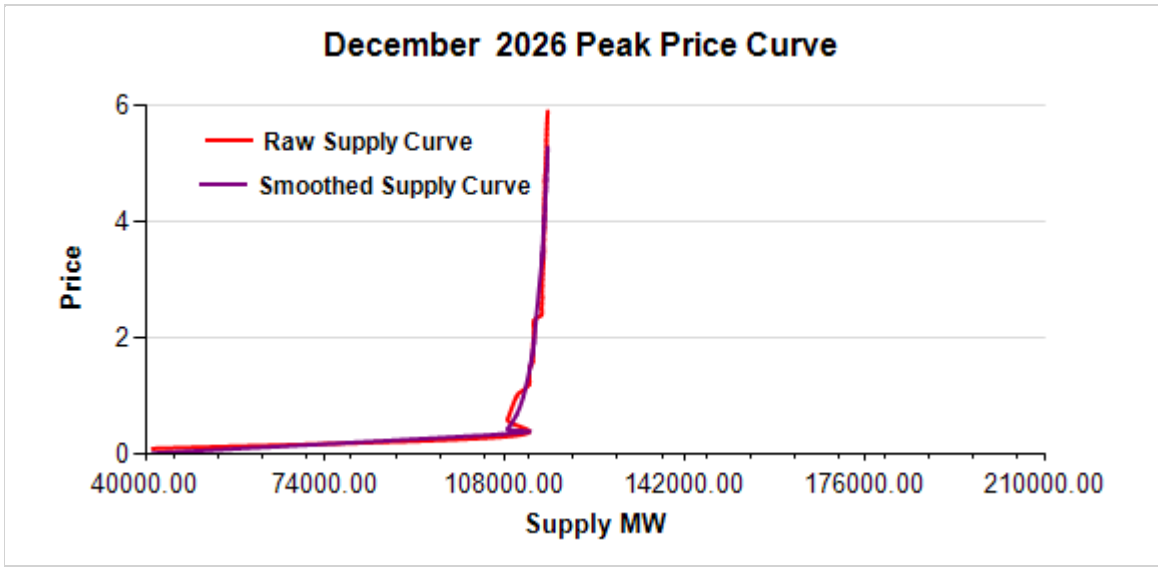



FIGURE 2: December 2026 ON-PEAK REGRESSION RESULT