

## **PUBLIC NOTICE: MARKET SURVEILLANCE COMMITTEE**

The Market Surveillance Committee of the California Independent System Operator will meet:

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<b>Date:</b>	October 1, 2007
<b>Meeting Topic:</b>	Long-term Resource Adequacy Mechanisms
<b>Meeting Location:</b>	CPUC Commission Auditorium 505 Van Ness Avenue San Francisco, California
<b>Meeting Objective:</b>	To have a focused discussion clarifying and evaluating the merits of certain design elements/issues associated with the specific long-term resource adequacy design proposals submitted to the CPUC Phase 2, Track 2 Resource Adequacy Initiative.
<b>Meeting Format:</b>	After a brief overview by CPUC staff on the schedule and scope of the Phase 2-Track 2 proceeding, the meeting will be structured in a panel format consisting of representatives from each of the five proposals submitted to the CPUC (Constellation, Mirant, California Forward Capacity Market Advocates (CFCMA), PG&E, and Bilateral Trading Group). This meeting will focus on why changes to the current RA process are necessary. The goal is to identify features that must be part of any LT-RA process and clarify the tradeoffs that exist between these features. To this end, the Proposed Objective/Vision section of the meeting will ask each panelist to identify the deficiencies and strengths of the current LT-RA process. MSC members will use the subsequent question and answer session to help identify remedies for these deficiencies and tradeoffs that exist between them.

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### **Meeting Agenda**

<u>Agenda Item</u>	<u>Time</u>
1. Public Comment	10:00-10:10 a.m.
<b>Panel Discussion</b>	
2. CPUC Staff Overview of Schedule & Scope of Phase 2 Proceeding	10:10-10:20 a.m.
3. Objectives/Vision – 8-10 min for each panelist to identify deficiencies and strengths of current resource adequacy process	10:20-11:20 a.m.
4. Panelist Q&A Session –	11:20 -12:30 p.m.

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- MSC introductory comments on scope & objectives of Q&A session
  - Panelists respond to specific MSC questions. A detailed list of “Potential Topic Areas” has been provided on the CAISO website at <http://www.caiso.com/1c63/1c637eeca00.html>. Each panelist is not expected address all of these topics.
5. Lunch Break 12:30-1:30 p.m.
  6. Panel Q&A Session Continued 1:30-2:45 p.m.
  7. Break 2:45-3:00 p.m.
  8. MSC Discussion of Key LT- RA Design Trade-offs 3:00-5:00 p.m.
    - MSC members’ comments and recommendations on necessary design features of a long-term resource adequacy process and important tradeoffs.
    - MSC members respond to panelist questions.