

**UNITED STATES OF AMERICA
BEFORE THE
FEDERAL ENERGY REGULATORY COMMISSION**

California Independent System)	Docket No. ER02-250-000
Operator Corporation)	
)	
)	

**Errata Filing of the
California Independent System Operator Corporation**

As part of its GMC filing for 2002, filed with the Commission on November 2, 2001 in the above captioned docket, the ISO included several proposed changes to the ISO Tariff. Since November 2 it has come to the ISO's attention that a proposed Tariff change that had been intended to be included in the 2002 filing was omitted due to an oversight. The section of the Tariff for which the ISO failed to include a proposed change is Appendix F, Schedule 1, Part B. This section describes the Quarterly Adjustment that may be made to each component rate of the GMC if the estimated billing determinate volumes for that component change by more than 5 percent. The proposed change to this section would allow for a Quarterly Adjustment that reduced the ISO's Revenue Requirement for the year to reflect anticipated cost savings, or to reflect unanticipated collections of fines and penalties.

The proposed Tariff change is intended to benefit the ratepayers of California by enabling the ISO to more quickly reduce rates when the operating and capital reserves account is full. Currently, such a rate reduction resulting from an operating and capital reserves account credit can only be made on an annual basis.

The omitted proposed Tariff change is included with this filing in both clean (Attachment A) and redlined (Attachment B) versions. The Tariff sheets have been dated as of the date of this filing, with an effective date of January 1, 2002, in keeping with the remainder of the proposed Tariff changes contained in the 2002 GMC filing. The ISO requests that the Commission treat these Tariff sheets as though they had been filed on November 2, 2001, as the ISO had intended.

Respectfully Submitted,

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