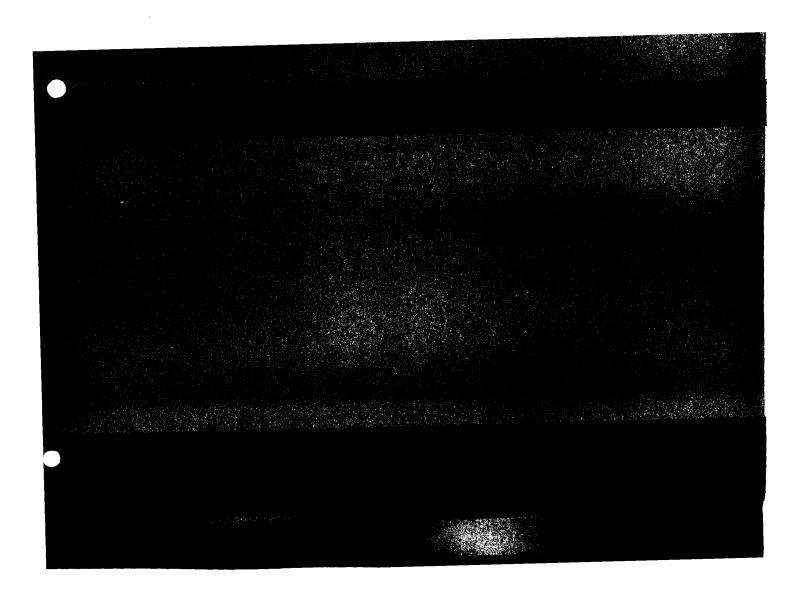
Exhibit No. ISO 2(12)

January 8, 1999

## STEERING COMMITTEE CONFERENCE CALL



### Epstein, Michael

Cc:

Subject:

te, . . Valeri

Tuesday, January 05, 1999 2:39 PM:

Banaghan, Ellen; Barkovich, Barbara; Barreno, Romulo F; Braun, Tony; Campo. Bobby: Cazalet, Denise; Cohen, David; Ellis, Jack; Jobson, Brian; Johnson, Roger; Kehrein. Carolyn;

Lucero, Ed; Werner, Michael; Wynne, Michele; 'awodtek@aandelp.com'

Leonard, Alice; Larson, Ty; Epstein, Michael; Fuller, Don; Greenleaf, Steve; Leiber, Phil;

Nelsen, Deanne; Nickel, Judy; Schneider, Susan; Webber, Karen; Windmiller, Michelle

GMC Unbundling Steering Committee Conference Call

We have a conference call scheduled for Friday January 8, 1999. Please review the conference details.

GMC Unbundling Steering Committee Conference Call

Call Date & Time - Jan -08-99 8:30a.m PT

Passcode: GMC Unbundling Steering

Dial-in number: 1-888-676-9720

Leader of Meeting - Mike Epstein

F288

For security reasons, the passcode GMC Unbundling Steering will be required to join the conference call. If you have any questions or need additional information contact me @ 916-351-2118 or Michael Epstein @ 916-351-2314.

Thank you, Valeria Leyva

#### GMC Unburiditing Options

# Current Services/Functions ("Buckets") Performed by the ISO As Proposed by the GMC Unbundling Steering Committee

In December, the GMC Unbundling Steering Committee ("Committee") expanded the two Functions and Services ("Buckets") that were proposed in the Rudden Report into five Buckets. The two Rudden Buckets were Control Area Operations and Marke, Facilitation Operations, The Committee further broke the Buckets into Control Area Operations, Congestion, Scheduling, Market Operations and Billing and Settlements (Metering, Billing and Settlements). A Bucket for Existing Contracts has not provided as it is less than threshold of 5% and it is a policy of the Committee to exclude Buckets that are less than 5%. If further analysis increases this area it will be addressed.

We are requesting the Market Participants review the attached Tables and inform the ISO if other functions have been omitted. Responses are needed by This information is needed by January 7<sup>th</sup> for the Committee meeting on the 8<sup>th</sup>.

#### Contacts:

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