

Market Notice

February 25, 2004

Manual Adjustment for an Approved Dispute Resolved via Good Faith Negotiations (GFN)

ISO SC Settlements Contacts:

The ISO will include a manual settlements adjustment to reflect the retro-active correction of original settlements, as a result of an approved GFN, on the December 29, 2003 Preliminary Statement, to be published today.

This adjustment is NOT related to the Preparatory Rerun Process that is currently ongoing. This adjustment will NOT be walled off and will be invoiced with regular production data.

The date range for this retro-active GFN settlement adjustment is September 2002 to April 2003.

For any questions, please contact your Account Manager.

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