FINAL
Approved by the ISO Board of Governors and WEM Governing Body: October 29, 2025

GENERAL SESSION MINUTES
JOINT SESSION – ISO BOARD OF GOVERNORS AND WESTERN ENERGY MARKETS GOVERNING BODY MEETING
June 19, 2025
Web conference

June 19, 2025

The ISO Board of Governors and the Western Energy Markets (WEM) Governing Body convened the joint general session meeting at approximately 10:00 a.m. and the presence of a quorum was established.

ATTENDANCE

The following members of the ISO Board of Governors were in attendance:

Severin Borenstein, Chair
Joseph Eto, Vice Chair
Angelina Galiteva
Mary Leslie
Jan Schori

The following members of the WEM Governing Body were in attendance:

Robert Kondziolka, Chair
Rebecca Wagner, Vice Chair
Andrew Campbell
Anita Decker
John Prescott

GENERAL SESSION

The following agenda items were discussed in general session:

PUBLIC COMMENT

No public comment was offered at this time.

DECISION ON JOINT GENERAL SESSION MINUTES

Governor Galiteva moved for approval of the ISO Board of Governors and WEM Governing Body joint general session minutes for the May 21, 2025, meeting. The motion was seconded by Member Decker and approved 10-0.

CEO REMARKS

Elliot Mainzer, President and CEO of the California ISO, provided brief opening remarks, including a recognition of appreciation for Member John Prescott's service on the WEM Governing Body since 2016. He then introduced the agenda and expressed his gratitude for all of the engagement in the stakeholder process.

DECISION ON EXTENDED DAY-AHEAD MARKET CONGESTION REVENUE ALLOCATION PROPOSAL

Milos Bosanac, Manager, Policy Development – Regional Markets, provided an overview of Management's proposal and reviewed the targeted proposed changes to congestion revenue allocation in the extended day-ahead market. Mr. Bosanac provided a high-level overview of the current EDAM congestion revenue allocation design. Next, he reviewed the following proposed change: Parallel flow congestion revenue: allocated to EDAM balancing area where congestion revenues are collected (not where constraint is located) based on the exercise of eligible firm Open Access Transmission Tariff transmission rights submitted and cleared as day-ahead balanced self schedules.

Mr. Bosanac stated that the ISO will provide robust monitoring and reporting and is committed to a continued design evolution. He noted the ISO will commence stakeholder engagement to evaluate design enhancements starting prior to the launch of EDAM. Mr. Bosanac next provided an overview of the stakeholder process, feedback received and the ISO's response to feedback and stakeholder concerns. He concluded by providing highlights of the benefits of the proposal. Brief discussion followed and Mr. Bosanac responded to various inquiries from the Board and Governing Body.

<u>Market Surveillance Committee comment</u>

Scott Harvey, member of the Market Surveillance Committee, provided highlights of the Market Surveillance Committee final opinion titled "Extended Day-Ahead Market (EDAM) Congestion Revenue Allocation." Dr. Harvey noted the MSC generally supports Management's proposal as a next step, but noted the importance of monitoring and making the necessary adjustments to the design as needed prior to go-live in May 2026. Discussion ensued and Dr. Harvey responded to various inquiries from the Board and Governing Body. Discussion followed regarding the ISO's prior commitment to monitoring and data analysis. Management committed to provide an update in the fourth quarter on outcomes of ISO staff assessments of self-scheduling performance and to also make this analysis available to the public.

Department of Market Monitoring comment

Adam Swadley, Manager – Market and Policy Analysis, provided highlights of comments submitted by the Department of Market Monitoring on Management's extended day-ahead market congestion revenue allocation proposal, noting that DMM supported the proposal as a transitional step. Mr. Swadley noted that DMM will also monitor, working closely with the ISO, and report on the congestion rent allocation and scheduling within the extended day-ahead market, noting that the additional data and experience from actual EDAM operations will help inform stakeholders for future design changes. Discussion ensued and Mr. Swadley responded to various inquiries from the Board and Governing Body.

Public comment

The following provided comments:
- Mark Smith on behalf of Calpine
- Carrie Bentley on behalf of Western Power Trading Forum
- Jonathan Rumble on behalf of Southern California Edison
- Teyent Gossa on behalf of Portland General Electric
- Todd Ryan on behalf of Pacific Gas and Electric
- Spencer Gray on behalf of Northwest & Intermountain Power Producers Coalition
- Mike Wilding on behalf of PacifiCorp

Discussion ensued and the Board and Governing Body provided comments regarding Management's proposal, comments from the Market Surveillance Committee, Department of Market Monitoring, WEM market expert and stakeholders.

Motion

Member Prescott:

> ***Moved, that the ISO Board of Governors and WEM Governing Body approve the EDAM congestion revenue allocation proposal as described in the memorandum dated June 11, 2025; and***

Moved, that the ISO Board of Governors and WEM Governing Body authorize Management to make all necessary and appropriate filings with the Federal Energy Regulatory Commission to implement the changes proposed in this memorandum, including any filings that implement the overarching initiative policy but contain discrete revisions to incorporate Commission guidance in any initial ruling on the proposed tariff amendment.

The motion was seconded by Member Decker and approved 10-0.

FUTURE AGENDA ITEMS

There were no future agenda items.

ADJOURNED

There being no additional joint general session matters to discuss the joint general session was adjourned at approximately 12:15 p.m.