

**GENERAL SESSION MINUTES  
ISO BOARD OF GOVERNORS MEETING  
April 30, 2026  
In Person/Hybrid: ISO Folsom headquarters and web conference**

**April 30, 2026**

The ISO Board of Governors convened the general session meeting at approximately 10:00 a.m. and the presence of a quorum was established.

**ATTENDANCE**

The following members of the ISO Board of Governors were in attendance:

Joseph Eto, Chair  
Severin Borenstein  
Mary Leslie  
Alice Reynolds  
Jan Schori

**GENERAL SESSION**

The following agenda items were discussed in general session:

**PUBLIC COMMENT**

Mr. Collanton sought general public comment on the consent agenda or any other matters that are not on today's agenda. No public comment was offered at this time.

**DECISION ON CONSENT AGENDA ITEMS**

Roger Collanton – VP, General Counsel, Chief Compliance Officer and Corporate Secretary, explained the consent agenda process and proceeded to read the consent agenda motion for ISO Board of Governors decision.

**Motion:**

**Governor Eto:**

***Moved, that the ISO Board of Governors approves the April 30, 2026, consent agenda, as described in the memorandum dated April 22, 2026.***

**The motion was seconded by Governor Borenstein and approved 5-0.**

**CEO REPORT**

Elliot Mainzer - President and CEO, provided highlights from his CEO report which included

the following: Summer readiness including the weather forecast, preparedness activities and resource adequacy; the Extended Day-Ahead Market (EDAM) implementation activities and acknowledgement of the broad effort to help transition to go-live; an update on the formation of the Regional Organization for Western Energy (ROWE), including governance; update on the 2025-26 Draft Transmission Plan; market seams and coordination with Southwest Power Pool to address the issues; two new Western Energy Imbalance Market participants – PowerWatch and Black Hills Energy starting on May 7, 2026; and the ISO’s newly launched Frequency Band podcast.

## **WEM GOVERNING BODY CHAIR UPDATE**

Rebecca Wagner – WEM Governing Body Chair, provided a recap of the April 28 Governing Body general session meeting, which included the following: decisions on the financial planning initiative including Cost-of-Service Study extension and revenue requirement cap increases as well as the rate design for ROWE start-up funding; and an update on EDAM and WEIM implementation activities. Chair Wagner noted the Governing Body’s next hybrid meeting, which will be held on June 17 in Albuquerque, New Mexico. She then highlighted the topics of importance to the Governing Body which include their continued spotlight briefings on policy initiatives to their general session meeting agendas, including an upcoming briefing on seams issues. Chair Wagner concluded by stating it was her last meeting as the Governing Body Chair and that she appreciated the collaboration between the Board and Governing Body over the past year. Discussion ensued.

## **DECISION ON REGIONAL ORGANIZATION FOR WESTERN ENERGY LOAN GUARANTEE START-UP FUNDING**

Ryan Seghesio – VP, Chief Financial Officer and Treasurer, first provided background on the West-Wide Governance Pathways initiative and then noted that the ROWE is seeking to secure debt financing for a portion of their start-up funding. Mr. Seghesio noted that the costs of the loan will be recovered from supplemental rates on all market transactions starting at the beginning of 2028. He then provided an overview of stakeholder positions voiced in the stakeholder process and noted the ISO’s responses to their comments. Brief discussion ensued.

### Public Comment

No public comment was offered at this time.

### Motion:

**Governor Borenstein:**

***Moved, that the ISO Board of Governors authorizes Management to guarantee a commercial loan or line of credit to the Regional Organization for Western Energy to cover its startup costs, up to a principal amount of \$8.5 million, contingent upon FERC accepting the***

***tariff amendments establishing a cost recovery mechanism, as described in the memorandum dated April 22, 2026.***

The motion was seconded by Governor Eto and approved 5-0.

## **DECISION ON INTERCONNECTION PROCESS ENHANCEMENTS 5.0**

Roger Collanton – VP, General Counsel, Chief Compliance Officer and Corporate Secretary, acknowledged the public comment letter received from the Large-scale Solar Association.

Danielle Mills – Director, Infrastructure Policy Development, first noted that the objective of this initiative was to address the ISO’s lessons learned and stakeholder commitments that surfaced in the 2023 interconnection process enhancements (IPE) initiative process. She then highlighted the reforms proposed in the IPE 5.0 initiative, which included the following: interconnection request intake process modifications; deliverability allocation process modifications; broadened application of commercial viability criteria; and process efficiency improvements. Ms. Mills provided more detail regarding each of these proposed enhancements. She then reviewed the ISO’s responses to stakeholder feedback voiced in the IPE 5.0 process, noting that with the latest refinements in the revised final proposal, stakeholders were largely supportive. Discussion followed and Management committed to providing additional modifications to the process after the next interconnection cycle, including consideration of new concepts raised by stakeholders and the Board.

### Public Comment

The following offered public comment:

- Susan Schneider on behalf of the Large-scale Solar Association
- Caitlin Liotiris on behalf of American Clean Power - California

### Motion:

**Governor Leslie:**

***Moved, that the ISO Board of Governors approves the proposed interconnection process enhancements 5.0 initiative, as described in the memorandum dated April 22, 2026; and***

***Moved, that the ISO Board of Governors authorizes Management to make all necessary and appropriate filings with the Federal Energy Regulatory Commission to implement the proposal, including any filings that implement the overarching initiative policy but contain discrete revisions to incorporate Commission guidance in any initial ruling on the proposed tariff amendment.***

The motion was seconded by Governor Borenstein and approved 5-0.

## DECISION ON ELECTION OF ISO BOARD OF GOVERNORS VICE CHAIR AND COMMITTEE MEMBERSHIPS

Roger Collanton introduced the topic and then requested that the Board nominate a new Vice Chair of the ISO Board of Governors. Current Chair Eto nominated Governor Leslie to serve as Vice Chair effective immediately. Discussion ensued.

Next, the Board discussed Committee membership changes noting that effective immediately, Governor Reynolds will serve as a member of the Department of Market Monitoring Oversight Committee and Governor Eto will move to the Audit Committee. Brief discussion ensued.

### Public Comment

No public comment was offered at this time.

### Vice Chair motion:

#### Governor Eto:

***Moved, that the ISO Board of Governors elects Mary Leslie to serve as Vice Chair of the ISO Board of Governors, whose role will include substituting for the Chair when the Chair is unable to fulfill their duties, for example, due to conflicts, absence, or unforeseen reasons, effective April 30, 2026 to December 31, 2026, or until a successor is elected, which shall be as soon thereafter as practicable.***

The motion was seconded by Governor Reynolds and approved 5-0.

### Committee memberships motion:

#### Governor Eto:

***Moved, that the ISO Board of Governors elects Joseph Eto to serve as member of the Audit Committee effective April 30, 2026, which will now consist of Joseph Eto and Mary Leslie (Chair).***

***Moved, that the ISO Board of Governors elects Alice Reynolds to serve as a member of the Department of Market Monitoring Oversight Committee effective April 30, 2026, which will now consist of Alice Reynolds, Jan Schori, and Severin Borenstein (Chair); as well as a non-voting WEM Governing Body member, currently Andrew Campbell.***

The motion was seconded by Governor Borenstein and approved 5-0.

## INFORMATIONAL REPORTS

There were no comments on the informational reports.

### **FUTURE AGENDA ITEMS**

There were no future agenda items.

### **ADJOURNED**

There being no additional general session matters to discuss, the general session was adjourned at approximately 11:30 a.m.