

GENERAL SESSION MINUTES

ISO BOARD OF GOVERNORS MEETING

July 16, 2026

In Person/Hybrid: ISO Folsom headquarters and web conference

July 16, 2026

The ISO Board of Governors convened the general session meeting at approximately 9:00 a.m. and the presence of a quorum was established.

ATTENDANCE

The following members of the ISO Board of Governors were in attendance:

Joseph Eto, Chair
Mary Leslie, Vice Chair
Severin Borenstein
Alice Reynolds
Jan Schori

GENERAL SESSION

The following agenda items were discussed in general session:

PUBLIC COMMENT

Chair Eto sought general public comment on the consent agenda or any other matters that are not on today's agenda. No public comment was offered at this time.

DECISION ON CONSENT AGENDA ITEMS

Greg Fisher – Lead Counsel, briefly explained the consent agenda process and proceeded to read the consent agenda motion for ISO Board of Governors decision.

Motion:

Governor Schori:

Moved, that the ISO Board of Governors approves the July 16, 2026, consent agenda.

The motion was seconded by Governor Borenstein and approved 5-0.

CEO REPORT

Elliot Mainzer - President and CEO, provided highlights from his CEO report which included the following: Summer readiness, the Extended Day-Ahead Market and work with

stakeholders on evolving market protocols such as congestion revenue allocation and intertie scheduling, seams workshops, the SunZia transmission line, the Federal Energy Regulatory Commission's recent order on large loads, the Pathways West-wide Governance initiative, and plans for the upcoming Stakeholder Symposium.

WEM GOVERNING BODY CHAIR UPDATE

Andrew Campbell – WEM Governing Body Chair, provided a recap of the June 17 Governing Body general session meeting, which included the following: Body of State Regulators (BOSR) and Regional Issues Forum (RIF) chair updates; briefing on Western Energy Imbalance Market benefits from the second quarter and an EDAM performance update; Formation Committee update; briefing on west-wide transmission activities; market update; spotlight briefing on EDAM congestion revenue allocation including stakeholder perspectives; and recognition of the reappointment of Member Decker and election of himself as the new Governing Body Chair and Deborah Smith as Vice Chair. Chair Campbell then provided highlights from the Governing Body's July 14 general session meeting; which included the following: Updates from the BOSR and RIF chairs; CEO report; policy hot topic covering storage design and modeling; and a briefing from the Governing Body market expert on comprehensive scarcity pricing.

DECISION ON CONGESTION REVENUE RIGHTS ENHANCEMENTS PHASE 1

Greg Fisher acknowledged public comment letters received from Appian Way Energy Partners and Five Dimensions Energy.

Hilary Staver – Lead Policy developer, presented Management's proposal to expand the ISO's congestion revenue rights (CRR) modeling capabilities to improve resource adequacy in the CRR market. Ms. Staver provided an overview of the proposed enhancements noting that taking a phased approach to design development balances urgency and complexity. She stated that the initiative proposes new authority for the ISO to model loop flow in the annual CRR process and that the changes proposed will address the major cause of revenue inadequacy. Ms. Staver noted that stakeholders generally support Management's proposal.

Next, Dr. Jim Bushnell – Chair of the Market Surveillance Committee provided comments on behalf of the Committee noting their overall support of the proposal.

Next, Adam Swadley – Manager, Market Policy and Analysis from the Department of Market Monitoring (DMM), provided comments on behalf of the DMM noting their overall support of the proposal.

Discussion ensued and ISO staff, Dr. Bushnell, and Mr. Swadley provided responsive comments to the Board's inquiries.

Public Comment

No public comment was offered at this time.

Motion:**Governor Borenstein:**

Moved, that the ISO Board of Governors approves the congestion revenue rights enhancements phase 1 final proposal as described in the memorandum dated July 8, 2026; and

Moved, that the ISO Board of Governors authorizes Management to make all necessary and appropriate filings with the Federal Energy Regulatory Commission to implement the changes proposed in this memorandum, including any filings that implement the overarching initiative policy but contain discrete revisions to incorporate Commission guidance in any initial ruling on the proposed tariff amendment.

The motion was seconded by Governor Reynolds and approved 5-0.

DECISION ON INTERCONNECTION SERVICE CAPACITY AND DELIVERABILITY RETENTION FOR NON-OPERATING GENERATING FACILITIES

Jill Jordan – Lead Queue Management Specialist, first provided background and then reviewed Management’s proposal, which includes requiring owners of existing generating facilities that are, or will be, offline for a year or more, to take certain actions to return to service within a reasonable amount of time in order to retain deliverability and interconnection service capacity. She concluded by noting that the decision to approve the proposed tariff changes will provide the ISO with the ability to more efficiently manage non-operating generating facilities. Discussion ensued.

Public Comment

No public comment was offered at this time.

Motion:**Governor Schori:**

Moved, that the ISO Board of Governors approves the interconnection service capacity and deliverability retention for non-operating generating facilities proposed changes, as described in the memorandum dated July 8, 2026; and

Moved, that the ISO Board of Governors authorizes Management to make all necessary and appropriate filings with the Federal Energy Regulatory Commission to implement the proposal, including any filings that implement the overarching initiative policy but contain discrete revisions to incorporate Commission guidance in any initial ruling on the proposed tariff amendment.

The motion was seconded by Governor Eto and approved 5-0.

INFORMATIONAL REPORTS

There were no comments on the informational reports.

FUTURE AGENDA ITEMS

There were no future agenda items.

ADJOURNED

There being no additional general session matters to discuss, the general session was adjourned at approximately 10:30 a.m.