

GENERAL SESSION MINUTES

ISO BOARD OF GOVERNORS MEETING

May 19, 2026

Web conference

May 19, 2026

The ISO Board of Governors convened the general session meeting at approximately 2:00 p.m. and the presence of a quorum was established.

ATTENDANCE

The following members of the ISO Board of Governors were in attendance:

Joseph Eto, Chair
Mary Leslie, Vice Chair
Severin Borenstein
Alice Reynolds
Jan Schori

GENERAL SESSION

The following agenda items were discussed in general session:

PUBLIC COMMENT

No public comment was offered at this time.

DECISION ON CONSENT AGENDA

Greg Fisher – Lead Counsel, proceeded to read the consent agenda motion for ISO Board of Governors decision.

Motion

Governor Schori:

Moved, that the ISO Board of Governors approves the May 19, 2026, consent agenda.

The motion was seconded by Governor Leslie and approved 5-0.

DECISION ON 2025-2026 TRANSMISSION PLAN

Greg Fisher – Lead Counsel, acknowledged public comment letters received from the following: California Wind Energy Association, City and County of San Francisco, Golden

State Clean Energy, GridLab, Independent Energy Producers Association, and Silicon Valley Power.

Jeff Billinton – Director, Transmission Infrastructure Planning, presented the ISO 2025-2026 Transmission Plan first by describing how transmission planning is coordinated with state load and resource forecasting. He noted that the California Energy Commission load forecast for the ISO system continues to increase in the 2025-2026 planning cycle. Next, Mr. Billinton noted the California Public Utilities Commission resource portfolios' growth in response to increasing load requirements and then stated that the 2025-2026 Transmission Plan continues to use a zonal approach to guide planning and procurement. Next, Mr. Billinton highlighted the ISO's coordinated study process and then reviewed the recommended reliability-driven, policy-driven, and economic-driven projects, as well as previously approved projects proposed for hold or cancellation. He also highlighted one economic-driven project needed for market efficiency estimated to cost \$150 million. Mr. Billinton then reviewed the economic-driven projects requiring engineering detail and cost estimating in the next planning cycle. Mr. Billinton highlighted the interregional coordination process under FERC Order 1000, summarized stakeholder comments, and concluded with a summary of identified transmission needs as outlined in the 2025-2026 Transmission Plan.

Neil Millar – Vice President, Transmission Planning & Infrastructure Development, provided responsive comments to the public comment letters. Discussion ensued.

Public Comment

The following individuals provided comments:

- Nico Procos on behalf of Silicon Valley Power
- Nancy Saracino on behalf of Golden State Clean Energy
- Barbara Hale on behalf of the City and County of San Francisco
- Nancy Radar on behalf of California Wind Energy Association
- Jim Gill on behalf of Pacific Gas and Electric

Further discussion ensued and Management responded to various inquiries from the Board and provided responsive comments to public commenters.

Motion

Governor Reynolds:

Moved, that the ISO Board of Governors approves the ISO 2025-2026 Transmission Plan attached to the memorandum dated May 12, 2026.

The motion was seconded by Governor Borenstein and approved 5-0.

BRIEFING ON SUMMER LOADS AND RESOURCES ASSESSMENT

Aditya Jayam Prabhakar – Director, Resource Assessment and Planning, provided a briefing on the 2026 Summer Loads and Resources Assessment. Mr. Prabhakar started

with an overview summer outlook for resources, loads, and weather, followed by a description of the ISO's probabilistic assessment of the 2026 resource adequacy-eligible fleet. He then highlighted that the assessment concludes that the portfolio meets planning performance targets and that a multi-hour stack analysis indicates a reasonable margin above the planning reserve margin needed to achieve the reliability standard. Mr. Prabhakar then noted that the loss-of-load expectation translates to a specific planning reserve margin applied to the demand forecast, reviewed weather forecast guidance showing increased chances of above-normal temperatures across interior California. He concluded with an overview of state reliability reserves and coordination with neighboring entities to support reliability during extreme events. Discussion ensued.

Public comment

The following offered public comment:

- Jonathan Young on behalf of State Water Contractors
- Ed Smeloff on behalf of GridLab

INFORMATIONAL REPORTS

There were no comments on the informational reports.

FUTURE AGENDA ITEMS

There were no future agenda items.

ADJOURNED

There being no additional general session matters to discuss the general session was adjourned at approximately 4:10 p.m.