



# **GENERAL SESSION MINUTES**

## **JOINT SESSION – ISO BOARD OF GOVERNORS AND**

## **WEM GOVERNING BODY MEETING**

### **November 7, 2024**

### **Web conference**

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#### **November 7, 2024**

The ISO Board of Governors and the WEM Governing Body convened the joint general session meeting at approximately 1:00 p.m. and the presence of a quorum was established.

#### **ATTENDANCE**

The following members of the ISO Board of Governors were in attendance:

Jan Schori, Chair  
Severin Borenstein, Vice Chair  
Joseph Eto  
Angelina Galiteva  
Mary Leslie

The following members of the WEM Governing Body were in attendance:

Robert Kondziolka, Chair  
Rebecca Wagner, Vice Chair  
Andrew Campbell  
Anita Decker  
John Prescott

#### **GENERAL SESSION**

The following agenda items were discussed in general session:

#### **PUBLIC COMMENT**

No public comment was offered at this time.

#### **DECISION ON JOINT GENERAL SESSION MINUTES**

Governing Body Chair Kondziolka moved for approval of the ISO Board of Governors and WEM Governing Body joint general session minutes for the September 26, 2024, meeting. The motion was seconded by Governor Leslie and approved 10-0.



## CEO REMARKS

Elliot Mainzer – President and CEO, provided brief remarks starting with his appreciation for broad participation in the ISO Stakeholder Symposium held the week prior followed by an introduction of the decisional items for the meeting.

## DECISION ON STORAGE BID COST RECOVERY ENHANCEMENTS

Roger Collanton – Vice President, General Counsel and Chief Compliance Officer, acknowledged public comment letters received from the Body of State Regulators, California Energy Storage Alliance, and California Community Choice Association.

Becky Robinson – Director, Market Policy and Analysis, presented Management’s proposal to approve the storage bid cost recovery enhancements initiative. Ms. Robinson first noted the identified need to modify the bid cost recovery calculation for storage resources and then provided background information. Next, Ms. Robinson reviewed the proposed calculation changes. Ms. Robinson then reviewed the stakeholder recommendations received in the process. Brief discussion ensued.

Next, Dr. Ben Hobbs – Chair of the Market Surveillance Committee provided an overview of the Committee’s final opinion titled “Opinion on Storage Bid Cost Recovery Enhancements.” Brief discussion followed.

Next, Adam Swadley, Manager – Market Policy and Analysis provided an overview of the Department of Market Monitoring’s comments on the storage bid cost recovery enhancements initiative.

Discussion ensued among the Board and Governing Body members.

### Public comment

The following provided public comment:

- Karl Stellrecht on behalf of California Public Utilities Commission Energy Division

### Motion

**Board Vice Chair Borenstein:**

***Moved, that the ISO Board of Governors and WEM Governing Body approve the changes to bid cost recovery for storage as described in the memorandum dated October 31, 2024; and***

***Moved, that the ISO Board of Governors and WEM Governing Body authorize Management to make all necessary and appropriate filings with the Federal Energy Regulatory Commission to implement the changes proposed in this memorandum,***



***including any filings that implement the overarching initiative policy but contain discrete revisions to incorporate Commission guidance in any initial ruling on the proposed tariff amendment.***

The motion was seconded by Governor Eto and approved 10-0.

## **DECISION ON WEST-WIDE GOVERNANCE PATHWAYS STEP 1 IMPLEMENTATION**

Dan Shonkwiler – Assistant General Counsel, Corporate and Litigation, presented Management's request to implement the West-Wide Governance Pathways Step 1 proposal. Mr. Shonkwiler provided background on the Step 1 proposal including an overview of the core elements. Mr. Shonkwiler then noted that implementing the proposal would require amendments to the following governance documents and provided an overview of the changes: WEIM and EDAM Governance Charter, corporate bylaws, WEM Governing Body decisional classification guidance document and section 15 of the tariff. Mr. Shonkwiler concluded by noting that the proposed changes would become effective upon notice after the trigger criteria are satisfied. Discussion ensued.

### Public comment

No public comment was offered at this time.

### Motion

**Governing Body Chair Kondziolka:**

***Moved, the Board of Governors and the WEM Governing Body approve the proposed amendments to the Charter for WEIM and EDAM Governance, the corporate bylaws, and Decisional Classification Guidance for the WEM Governing Body, as discussed in and attached to the memorandum dated October 24, 2024;***

***Moved, that the ISO Board of Governors and WEM Governing Body authorize Management to make all necessary and appropriate filings with the Federal Energy Regulatory Commission to implement the tariff amendment proposed in this memorandum, including any filings that implement the overarching initiative policy but contain discrete revisions to incorporate Commission guidance in any initial ruling on the proposed tariff amendment; and***

***Moved, that the ISO Board of Governors and WEM Governing Body direct Management to only publish and implement the approved governance changes, and the tariff amendment, assuming FERC approval, after the trigger criteria for effectiveness from the Pathways Step 1 proposal, and management certification of such, is satisfied, as set forth in the process detailed in the memorandum dated October 24, 2024.***

The motion was seconded by Governing Body Member Decker and approved 10-0.



**INFORMATIONAL REPORTS**

There were no comments on the informational reports.

**FUTURE AGENDA ITEMS**

There were no future agenda items.

**ADJOURNED**

There being no additional joint general session matters to discuss, the joint general session was adjourned at approximately 2:30 p.m.