



FINAL
Approved: May 17, 2023

**GENERAL SESSION MINUTES
JOINT SESSION – ISO BOARD OF GOVERNORS AND
WEIM GOVERNING BODY MEETING
March 22, 2023
Teleconference**

March 22, 2023

The ISO Board of Governors and the WEIM Governing Body convened the joint general session meeting at approximately 2:30 p.m. and the presence of a quorum was established.

ATTENDANCE

The following members of the ISO Board of Governors were in attendance:

Mary Leslie, Chair
Jan Schori, Vice Chair
Severin Borenstein
Angelina Galiteva

The following members of the WEIM Governing Body were in attendance:

Robert Kondziolka, Chair
Jennifer Gardner, Vice Chair
Andrew Campbell
John Prescott

GENERAL SESSION

The following agenda items were discussed in general session:

PUBLIC COMMENT

No public comment was offered at this time.

DECISION ON JOINT GENERAL SESSION MINUTES

ISO Board of Governors member Schori moved for approval of the ISO Board of Governors and WEIM Governing Body joint general session minutes for the February 1, 2023, meeting. The motion was seconded by ISO Board of Governors member Galiteva and approved 4-0 by the ISO Board of Governors and 4-0 by the WEIM Governing Body.



CEO REPORT

Mark Rothleder, Senior Vice President and Chief Operating Officer, noted that he provided highlights from the CEO report to the WEIM Governing Body at their March 21, 2023, general session meeting and will provide a similar briefing to the Board of Governors at their March 23, 2023, general session meeting. Mr. Rothleder then introduced the next agenda item regarding the Market Surveillance Committee reappointment.

DECISION ON MARKET SURVEILLANCE COMMITTEE REAPPOINTMENT – CEO RECOMMENDATION

Mr. Rothleder presented the CEO’s recommendation to reappoint Dr. Scott Harvey to the Market Surveillance Committee for another 3-year term and highlighted Dr. Harvey’s professional experience, and noted some of his key contributions serving on the Committee during his last term. Discussion ensued.

Public comment

No public comment was offered at this time.

Joint Motion:

ISO Board of Governors member Borenstein

Moved, that the ISO Board of Governors and WEIM Governing Body reappoint Dr. Scott Harvey to the ISO Market Surveillance Committee for a three-year term to end March 31, 2026; and

Moved, that the Chief Executive Officer is authorized and directed to enter into an appropriate consulting agreement with Dr. Scott Harvey to compensate him for his participation on the ISO Market Surveillance Committee.

The motion was seconded by WEIM Governing Body member Prescott and approved 8-0.

DECISION ON MARKET PARAMETER CHANGES ENHANCEMENT

Guillermo Bautista Alderete, Director of Market Analysis and Forecasting, presented Management’s proposal for the market parameter changes enhancement initiative. Mr. Bautista Alderete first provided background on the shift factor threshold and then discussed the inefficiencies with using the current threshold for aggregated locations and unintended inefficiencies in congestion used for settlement of congestion revenue rights. Next, Mr. Bautista Alderete presented Management’s proposal to lower the shift factor threshold for certain aggregations in the ISO-only balancing area, which would improve the



FINAL

Approved: May 17, 2023

effectiveness of congestion management in aggregate locations and more accurately reflect congestion prices. Mr. Bautista Alderete then discussed the proposal to implement a process that would allow the ISO to expeditiously change scheduling parameters under certain conditions when production issues arise. Discussion ensued.

Next, WEIM Governing Body Chair Kondziolka provided the WEIM Governing Body's advisory role position stating they were supportive of the proposed changes.

Next, Ryan Kurlinski, Sr. Manager – Market and Policy Analysis, Department of Market Monitoring (DMM), provided highlights of the comments submitted on behalf of the DMM, and stated that DMM supports the ISO's proposal.

Public comment

No public comment was offered at this time.

ISO Board of Governors Motion:

ISO Board of Governors member Galiteva:

Moved, that the ISO Board of Governors approve the changes to the application of the shift factor threshold as described in the memorandum dated March 14, 2023; and

Moved, that the ISO Board of Governors authorize Management to make all necessary and appropriate filings with the Federal Energy Regulatory Commission to implement the shift factor threshold change proposed in this memorandum, including any filings that implement the overarching initiative policy but contain discrete revisions to incorporate Commission guidance in any initial ruling on the proposed tariff amendment.

The motion was seconded by ISO Board of Governors member Schori and approved 4-0.

Joint Motion:

ISO Board of Governors member Borenstein:

Moved, that the ISO Board of Governors and WEIM Governing Body approve the process to effectuate changes to market scheduling parameters as described in the memorandum dated March 14, 2023; and

Moved, that the ISO Board of Governors and WEIM Governing Body authorize Management to make all necessary and appropriate filings with the Federal Energy Regulatory Commission to implement the process to effectuate changes



FINAL

Approved: May 17, 2023

to market scheduling parameters proposed in this memorandum, including any filings that implement the overarching initiative policy but contain discrete revisions to incorporate Commission guidance in any initial ruling on the proposed tariff amendment.

The motion was seconded by WEIM Governing Body member Prescott and approved 8-0.

INFORMATIONAL REPORTS

There were no comments on the informational reports (Department of Market Monitoring update, policy initiative milestones).

FUTURE AGENDA ITEMS

There were no future agenda items.

ADJOURNED

There being no additional general session matters to discuss, the joint general session was adjourned at approximately 3:30 p.m.