

GENERAL SESSION MINUTES WESTERN ENERGY MARKETS GOVERNING BODY MEETING July 14, 2026 In Person / Hybrid: ISO Folsom and web conference

July 14, 2026

The Western Energy Markets (WEM) Governing Body convened the general session meeting at approximately 1:00 p.m. Pacific Time and the presence of a quorum was established.

ATTENDANCE

The following members of the WEM Governing Body were in attendance:

Andrew Campbell, Chair
Deborah Smith, Vice Chair
Anita Decker
Robert Kondziolka
Rebecca Wagner

GENERAL SESSION

The following agenda items were discussed in general session:

GENERAL PUBLIC COMMENT ON CONSENT AGENDA OR ITEMS NOT ON THE AGENDA

Chair Campbell sought general public comment on the consent agenda or any other matters not on the agenda. No public comment was offered at this time.

DECISION ON CONSENT AGENDA

Burt Gross – Deputy General Counsel, Legal, briefly explained the consent agenda process and proceeded to read the consent agenda motion for Governing Body decision.

Motion:

Member Decker:

Moved, that the WEM Governing Body approves the July 14, 2026, consent agenda.

The motion was seconded by Member Kondziolka and approved 5-0.

CEO REPORT

Elliot Mainzer – President and CEO, highlighted regional market-related topics from his CEO report, which included the following topics: Extended day-ahead market (EDAM) performance and market policy refinements; an update on congestion revenue allocation; a market seams update; recognition of the reappointment of Member Decker and acknowledgement of Andrew Campbell as the new Governing Body Chair and Deborah Smith as Vice Chair; and an update on Pathways and Assembly Bill 825. He concluded by highlighting the upcoming Stakeholder Symposium taking place in downtown Sacramento, California, on October 5-6, 2026. Discussion ensued.

BODY OF STATE REGULATORS UPDATE

Gabriel Aguilera – Commissioner, New Mexico Public Regulation Commission, provided an update on behalf of the Body of State Regulators (BOSR). He started by providing highlights from the June BOSR meeting held in New Mexico, which included an update on the EDAM performance. He then highlighted BOSR's engagement in the price formation enhancements and congestion revenue allocation initiatives, Pathways efforts, the regional resource adequacy initiative, and the upcoming market seams workshop. Chair Aguilera noted that the BOSR will participate in training regarding the EDAM construct at the ISO Folsom campus in September, and he concluded by noting the next BOSR meeting will be held on August 14. Discussion ensued.

REGIONAL ISSUES FORUM UPDATE

Lindsey Schlekeway, former Regional Issues Forum (RIF) Chair, announced her departure from the RIF and noted that Scott Olson will now serve as the new Chair. Chair Olson first recognized Ms. Schlekeway's leadership as the RIF Chair during her service and then noted that the RIF is currently conducting a Western Energy Imbalance Market sector liaison search. Chair Olson noted that the RIF will conduct their last meeting of 2026 on October 5 in Sacramento, California, the day prior to ISO's Stakeholder Symposium. Discussion ensued.

BRIEFING ON POLICY HOT TOPICS

Becky Robinson – Director, Market Design and Analysis, provided an update on the elements of the proposal, stakeholder engagement activities and next steps related to the storage design and modeling initiative.

Public comment

There was no public comment.

WEM GOVERNING BODY MARKET EXPERT BRIEFING ON COMPREHENSIVE SCARCITY PRICING

Susan Pope, WEM Governing Body market expert, provided a briefing on comprehensive scarcity pricing as part of the price formation enhancements phase 2 initiative, which included the following: Role of scarcity in electricity market design; an overview of the ISO's current proposal, market expert's feedback regarding stakeholder concerns and the proposal and

thoughts about next steps. Discussion ensued.

Public comment

The following offered public comment:

- Torsten Kieper on behalf of Flynn Resource Consultants, Inc.
- Mike Florio on behalf of Florio Consulting

INFORMATIONAL REPORTS

There were no comments from the Governing Body on the informational reports.

Public Comment

There was no public comment.

FUTURE AGENDA ITEMS

The Governing Body requested that the WEM Governing Body Charter review requirement be added to their August general session agenda.

ADJOURNED

There being no additional general session matters to discuss, the general session was adjourned at approximately 3:00 p.m.