

# GENERAL SESSION MINUTES

## ISO BOARD OF GOVERNORS MEETING

### December 14, 2023

### ISO Folsom Campus / Hybrid

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#### December 14, 2023

The ISO Board of Governors convened the general session meeting at approximately 9:30 a.m. and the presence of a quorum was established.

#### **ATTENDANCE**

The following members of the ISO Board of Governors were in attendance:

Mary Leslie, Chair  
Jan Schori, Vice Chair  
Severin Borenstein  
Joseph Eto  
Angelina Galiteva

#### **GENERAL SESSION**

The following agenda items were discussed in general session:

#### **PUBLIC COMMENT**

Roger Collanton, Vice President, General Counsel and Chief Compliance Officer, acknowledged the public comment letter received from Large-scale Solar Association (LSA).

The following provided comments for items not on the general session agenda:

- Susan Schneider on behalf of Large-scale Solar Association
- Dorothy Sosnowski on behalf of AES Clean Energy

#### **DECISION ON THE GENERAL SESSION MINUTES**

Vice Chair Schori moved for approval of the ISO Board of Governors general session minutes for the September 21, 2023, meeting. The motion was seconded by Governor Borenstein and approved 5-0.

#### **CEO REPORT**

Elliot Mainzer - President and CEO, first recognized Mary Leslie for her service as Chair of the ISO Board of Governors over the past year. Mr. Mainzer also expressed appreciation to all of the ISO's partners throughout the West for their support over the

year. Mr. Mainzer then provided a summary of his CEO report, which included highlights on the following: grid reliability and performance in 2023; the joint effort between ISO, Idaho Power and LS Power on the proposed Southwest Intertie Project North 500kV transmission line; update on the interconnection process enhancements phase 2 initiative; and update on the number of new ISO employees hired this year.

### **WEIM GOVERNING BODY CHAIR REPORT**

Andrew Campbell – Chair of the WEIM Governing Body, provided a recap of the following topics discussed during the December 12, 2023, WEIM Governing Body general session meeting: updates from the Chairs of the Body of State Regulators and the Regional Issues Forum on the latest activities that they have engaged in since their last update to the WEIM Governing Body; WEIM-related updates from the ISO’s CEO report; and a briefing on specific policy initiatives that potentially impact the WEIM. Chair Campbell concluded by expressing appreciation for Chair Leslie’s leadership on the ISO Board of Governors over the past year and support for the WEIM Governing Body.

### **DECISION ON SOUTHWEST INTERTIE PROJECT NORTH**

Roger Collanton, Vice President, General Counsel and Chief Compliance Officer acknowledged the public comment letter received from CalCCA.

Jeff Billinton – Director, Infrastructure Planning, presented Management’s request for conditional approval of the Southwest Intertie Project (SWIP) North as an addendum (1) to the 2022-2023 Transmission Plan. Mr. Billinton noted that ISO is sharing the project costs with Idaho Power and that the 500 kV transmission line will facilitate access to wind resources in Idaho. Mr. Billinton indicated that the ISO uses the California Public Utilities Commission’s integrated resource planning portfolios for its transmission planning process, which include Idaho wind resources and that SWIP North is the only active proposal that would provide direct access to those wind resources.

Next, Mr. Billinton noted that this joint regional project will result in a capacity sharing agreement between Great Basin Transmission LLC (subsidiary of LS Power) and NV Energy, and will allow the ISO and Idaho Power to assume entitlements on the transmission line. Mr. Billinton highlighted several cost-savings benefits of the project and noted that, although stakeholders generally support the proposal, they are concerned about the increasing project costs. Discussion ensued.

### Public Comment

The following provided comments on the proposal:

- Ethan Stonecipher on behalf of IBEW LU 1245
- Scott Ranzal on behalf of Pacific Gas and Electric

**Motion:****Governor Galiteva:**

***Moved, that the ISO Board of Governors approves Addendum 1 to the 2022-2023 Transmission Plan identifying the ISO's assumption of operational control of Great Basin Transmission (GBT), an LS Power subsidiary, entitlements on the SWIP North transmission line and One Nevada transmission line (to which SWIP North connects), as a joint regional policy-driven project with Idaho Power, as set forth in the memorandum dated December 6, 2023, and conditioned upon:***

- ***Idaho Power filing and receiving approval for its SWIP-related case from the IPUC by September 30, 2024;***
- ***The CPUC reaffirming the need for Idaho wind in its 2024-2025 TPP portfolio decision;***
- ***Great Basin Transmission, LLC, a subsidiary of LS Power, declaring its intent to become a Participating Transmission Owner by July 1, 2024, submission and approval of its application in accordance with the CAISO Tariff and Transmission Control Agreement; and***
- ***The Federal Energy Regulatory Commission's acceptance of Great Basin Transmission's Transmission Owner Tariff and a transmission revenue requirement rate structure.***

**The motion was seconded by Governor Eto and approved 5-0.**

**DECISION ON 2024 BUDGET AND GRID MANAGEMENT CHARGES**

April Gordon – Executive Director, Financial Planning and Procurement, provided an overview of the proposed 2024 budget. Ms. Gordon first noted that the revenue requirement increased by \$2.2 million mainly due to a higher operations and maintenance (O&M) budget resulting from increased headcount at the ISO and higher labor costs. Ms. Gordon then noted that \$8 million will be collected for capital in the proposed revenue requirement. She then highlighted a \$6 million increase in other costs and revenues due to higher interest earnings. Ms. Gordon noted the \$12.9 million reduction in the 2024 revenue requirement due to favorable collections and spend results in 2022. Ms. Gordon noted the GMC rate decreases driven by higher projected volumes and then concluded by reviewing the next steps in the process. Discussion ensued.

**Public Comment**

No public comment was offered at this time.

**Motion:**

Vice Chair Schori:

***Moved, that the ISO Board of Governors approves the 2024 GMC revenue requirement, capital project budget, and resulting rates as set forth in Attachment A to the memorandum dated December 6, 2023.***

The motion was seconded by Governor Borenstein and approved 5-0.

**ANNUAL ELECTION OF ISO BOARD OF GOVERNORS CHAIR AND VICE CHAIR**

Roger Collanton – Vice President, General Counsel and Chief Compliance Officer, requested a nomination for a new Chair and Vice Chair of the ISO Board of Governors. Governor Leslie nominated Governor Schori to serve as the next Chair and Governor Schori nominated Governor Borenstein to serve as the next Vice Chair. Brief discussion ensued.

**Motion:**

Governor Eto:

***Moved, that the ISO Board of Governors elects Governor Jan Schori to serve as Chair of the ISO Board of Governors, pursuant to Article III, section 4.3 of the ISO's bylaws, effective January 1, 2024, to December 31, 2024, or until a successor is elected, which shall be as soon thereafter as practicable; and***

***Moved, that the ISO Board of Governors elects Governor Severin Borenstein to serve as Vice Chair of the ISO Board of Governors, whose role will include substituting for the Chair when the Chair is unable to fulfill his or her duties, for example, due to conflicts, absence, or unforeseen reasons, effective January 1, 2024, to December 31, 2024, or until a successor is elected, which shall be as soon thereafter as practicable.***

The motion was seconded by Governor Galiteva and approved 5-0.

**BRIEFING ON CLIMATE CHANGE CONFERENCE (COP 28)**

Wade Crowfoot – Secretary, California Natural Resources Agency, provided a briefing on the United Nations Climate Change Conference (COP 28) held November 30 – December 13, 2023, in Dubai, United Arab Emirates. Mr. Crowfoot noted that COP is a global effort where the United Nations come together annually to discuss and implement a plan to collectively combat climate change. Mr. Crowfoot highlighted some of California's efforts to achieve net-zero by 2045. Mr. Crowfoot highlighted the key takeaways from the conference, which are as follows: the parties committed to reduce reliance on fossil fuels, triple renewable energy and double energy efficiency by 2030, and reform global clean energy finance to support underdeveloped countries. Discussion ensued.

### **INFORMATIONAL REPORTS**

There were no comments on the informational reports.

### **FUTURE AGENDA ITEMS**

There were no future agenda items.

### **ADJOURNED**

There being no additional general session matters to discuss, the general session was adjourned at approximately 11:30 a.m.