

GENERAL SESSION MINUTES MARKET SURVEILLANCE COMMITTEE MEETING July 7, 2014 TELECONFERENCE

July 7, 2014

The Market Surveillance Committee (MSC), an advisory committee to the ISO Board of Governors, convened the general session at approximately 1:00 p.m. via teleconference and the presence of a quorum was established.

ATTENDANCE

The following members of the Market Surveillance Committee were in attendance:

James Bushnell
Scott Harvey
Benjamin Hobbs, Chair
Shmuel Oren

GENERAL SESSION

The following agenda items were discussed in general session.

PUBLIC COMMENT

No public comment was offered at this time.

DRAFT OPINION ON LOCAL MARKET POWER MITIGATION TO THE ENERGY IMBALANCE MARKET

Dr. Hobbs summarized the main elements of the draft opinion on the local market power mitigation to the energy imbalance market. He explained that in the draft opinion the MSC summarized the ISO's proposal to modify the local market power mitigation framework. Dr. Hobbs further explained the MSC is supportive of the proposed change to the local market power mitigation framework.

Public comment

Clay MacArthur, on behalf of Desert Power, offered supportive statements about the draft opinion. Dr. Hobbs acknowledged Mr. MacArthur's support.

Paul Nelson, on behalf of Southern California Edison, asked a clarifying question regarding mitigation of prices and greenhouse gas costs. Dr. Bushnell offered clarifying statements.

A discussion ensued between the MSC members regarding pricing of imports in California and greenhouse gas costs.

Motion

Dr. Bushnell:

Moved, that the Market Surveillance Committee, an Advisory Committee to the ISO Board of Governors of the California Independent System Operator Corporation, adopt the draft opinion titled "LMPM Implementation in the Energy Imbalance Market"

The motion to adopt the draft opinion was seconded by Committee member Oren, and approved 4-0-0, via roll call.

FUTURE AGENDA ITEMS

Acting Chairman Bushnell confirmed the next MSC meeting was scheduled tentatively for August 20, 2014.

ADJOURNED

There being no additional general session matters to discuss, the general session of the Market Surveillance Committee was adjourned at approximately 1:30 p.m.