

West-Wide Governance Pathways Initiative

Formation Committee update to the
WEM Governing Body & CAISO Board of Governors
October 29, 2025



West-Wide Governance Pathways Initiative

Agenda

- Governing Documents: Bylaws & Corporate Documents
- Board Selection Process
- Work plan update
- Funding



Governance Documents

Bylaws

- ❖ Specify broad purpose to accommodate initial market governance and additional future voluntary services
- ❖ Address range of public interest measures
- ❖ Reference additional policies (e.g., Open Meetings and Records) and future committees or bodies (e.g., Public Policy Committee of the Board)
- ❖ Align with Board Selection Policy

Comments Received

- ❖ Received comments from 4 entities (posted on WEIB landing page)
- ❖ Incorporating stakeholder feedback into the Bylaws and other Policy related documents
- ❖ Launch Committee will release a revised draft of the Bylaws to stakeholders in November
- ❖ Final adoption at December stakeholder meeting



Governance Documents

Overview

Certificate of Incorporation

- ❖ Regional Organization for Western Energy, Inc. (ROWE)
- ❖ Delaware Non-stock Corporation qualifying as public benefit corporation under 501(c)(3)
- ❖ Includes broad, generic provisions consistent with Delaware law.

Form 1023

- ❖ The Form 1023 has two primary components: (1) narrative about the activities that the RO will take on and (2) 3-year budget.



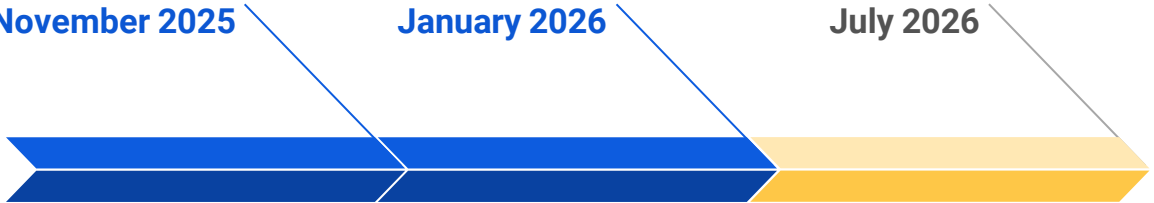
Sector Readiness - Board Selection Process

The Launch Committee is issuing an RFP for an Executive Search Firm at the end of October.

November 2025

January 2026

July 2026



Sectors Ready

Sectors will have each selected (1) Nominating Committee Representative.

Board Selection Process Begins

The Nominating Committee will convene and begin the Board Selection Process for 5 initial RO Board Members.

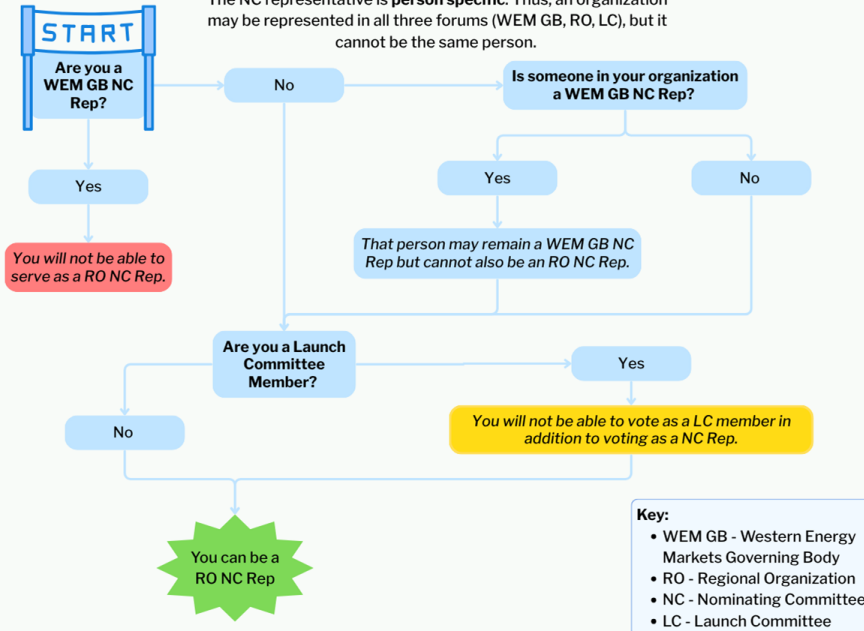
Initial Board Seated

The Launch Committee will review and the Formation Board will approve the initial RO Board Members.



Regional Organization Nominating Committee Representative Eligibility

The NC representative is **person specific**. Thus, an organization may be represented in all three forums (WEM GB, RO, LC), but it cannot be the same person.



Workstreams

The Formation Committee will be employing a similar work group process that was used for development of the Step 1 and 2 proposals. We are coordinating closely with the CAISO on the work.

Proposed work streams include:

- Governing Documents
- Board Selection Process
- Funding
- Tariff Modifications
- RO/CAISO Agreement
- Consumer Advocate Office
- Office of Public Participation
- Stakeholder Process



Funding Update

Seeking funding for ROWE startup costs of \$~7 million using the following options:

- Stakeholder contributions
- Grants
- Debt financing

Will balance scope of effort against available funding.

