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Sent: Wednesday, October 22, 2014 12:27 PM
To: Stakeholder Initiatives Catalog
Subject: CAISO 2015 Draft 2015 Stakeholders Initiative Catalog: Section 7.3

< EXTERNAL email. Evaluate before clicking. >

Genscape appreciates the opportunity to comment on the current 2015 Stakeholder Initiatives Catalog. We are an analytic firm and a leader in real-time intelligence for energy markets. Our many clients in the CAISO and WECC are deeply involved in market outcomes and represent a broad spectrum of players including utilities, IPPs, public power agencies, regulators and hedge funds.

We support the eventual implementation of point to point convergence bids (Section 7.3 in the 2015 Stakeholder Initiatives Catalog) as an enhancement to the financial tools that are currently available. This would be a virtual transmission (not energy) product which would interact with well-established CRR and convergence bidding products to further mitigate risks and support existing hedge contracts. Additionally, it would bring more price discovery and liquidity to further converge day-ahead and day of pricing which is a well-known sign of an efficient energy market.

Sincerely, Christopher Jylkka

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