



Invoicing Schedule for January through December 2025 Monthly and 2026 Annual CRR Auctions

The schedule below reflects the relevant settlement dates for invoicing January through December 2025 monthly and 2026 annual CRR auctions. The settlement and invoicing dates are consistent with the 2025 ISO Payments Calendars available at <http://www.caiso.com/market/Pages/Settlements/Default.aspx> under ***Market, RC West and administrative charges*** heading.

Monthly Auction	Auction Result Posting Date	Settlement Trade Date	Initial Statement Publication Date	Invoice Bill Period	Invoice Publication Date	Invoice Due Date
Jan-25	12/27/2024	12/27/2024	01/10/2025	12/01-12/31/2024	01/15/2025	01/22/2025
Feb-25	01/29/2025	01/29/2025	02/11/2025	01/24-01/30/2025	02/12/2025	02/19/2025
Mar-25	02/25/2025	02/25/2025	03/10/2025	02/21-02/27/2025	03/12/2025	03/18/2025
Apr-25	03/27/2025	03/27/2025	04/09/2025	03/21-03/27/2025	04/09/2025	04/15/2025
May-25	04/25/2025	04/25/2025	05/08/2025	04/01-04/30/2025	05/14/2025	05/20/2025
Jun-25	05/27/2025	05/27/2025	06/09/2025	05/22-05/29/2025	06/11/2025	06/17/2025
Jul-25	06/26/2025	06/26/2025	07/10/2025	06/01-06/30/2025	07/16/2025	07/22/2025
Aug-25	07/28/2025	07/28/2025	08/08/2025	07/01-07/31/2025	08/13/2025	08/19/2025
Sep-25	08/26/2025	08/26/2025	09/09/2025	08/21-08/27/2025	09/10/2025	09/16/2025
Oct-25	09/26/2025	09/26/2025	10/09/2025	09/01-09/30/2025	10/15/2025	10/21/2025
Nov-25	10/24/2025	10/24/2025	11/06/2025	10/24-10/30/2025	11/12/2025	11/18/2025
Dec-25	11/25/2025	11/25/2025	12/10/2025	11/19-11/25/2025	12/10/2025	12/16/2025
Annual 2026	11/10/2025	11/10/2025	11/21/2025	11/07-11/13/2025	11/26/2025	12/04/2025