

## News Release

For immediate release | December 14, 2017

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Steven Greenlee | sgreenlee@caiso.com Anne Gonzales | agonzales@caiso.com Corrected version: 2018 Revenue Requirement increase is \$1.9m not \$2.4m

## ISO Board approves enhancements to the western EIM

FOLSOM, Calif. – The California Independent System Operator (ISO) Board of Governors today approved a proposal by ISO management to further enhance the western Energy Imbalance Market (EIM) platform. The Board also adopted the 2018 budget.

In support of the development of energy storage, the ISO has been refining its modeling of such resources, also known as non-generator resources, to more accurately reflect their operational characteristics. With the Board's decision today to move forward with a tariff change, the ISO model can be used more broadly and support participants in the western EIM in modeling their aggregated resources. The EIM Governing Body, under their advisory role, supports these changes.

The Board also accepted a series of EIM enhancements approved by the EIM Governing Body that will automate some manual processes, support financial settlements and expand the market's general modeling capabilities.

To enhance system reliability, the Board passed another modeling proposal to ensure the ISO market has sufficient available generation capacity to stabilize the transmission system within required timeframes after unexpected transmission line losses.

The Board approved the ISO's 2018 budget, which includes a revenue requirement of \$197.2 million. This number remains below the Federal Energy Regulatory Commission cap of \$202 million. The revenue requirement funds ISO business and mission functions and is collected from grid users via fees and service charges. The 2018 revenue requirement is \$1.9 million, or 1 percent, higher than 2017, and represents an average growth rate of less than 1 percent since 2007.

The Board, in executive session, appointed two new vice presidents effective January 1, 2018. Jodi Ziemathis, currently Executive Director of Human Resources, will become Vice President of Human Resources, while Ryan Seghesio, after serving as Chief Financial Officer and Treasurer, will be Vice President, Chief Financial Officer & Treasurer. Ziemathis joined the ISO in 2006 after serving as Director of Human Resources for Calpine Corporation. She holds a Bachelor of Science degree from San Jose State University. Seghesio joined the ISO in 2010 after serving in executive financial positions with Oracle, and as a member of the City of Sacramento Treasurer's Office. He was awarded a Master of Business Administration, Finance from California State University.



To see the Board agenda and supporting documents, click <a href="here">here</a>. To learn more about the western EIM, which is now serving consumers in eight western U.S. states, click here.

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The California ISO provides open and non-discriminatory access to one of the largest power grids in the world. The vast network of high-voltage transmission power lines is supported by a competitive energy market and comprehensive grid planning. Partnering with over a hundred clients, the nonprofit public benefit corporation is dedicated to the continual development and reliable operation of a modern grid that operates for the benefit of consumers. Recognizing the importance of the global climate challenge, the ISO is at the forefront of integrating renewable power and advanced technologies that will help meet a sustainable energy future efficiently and cleanly.