



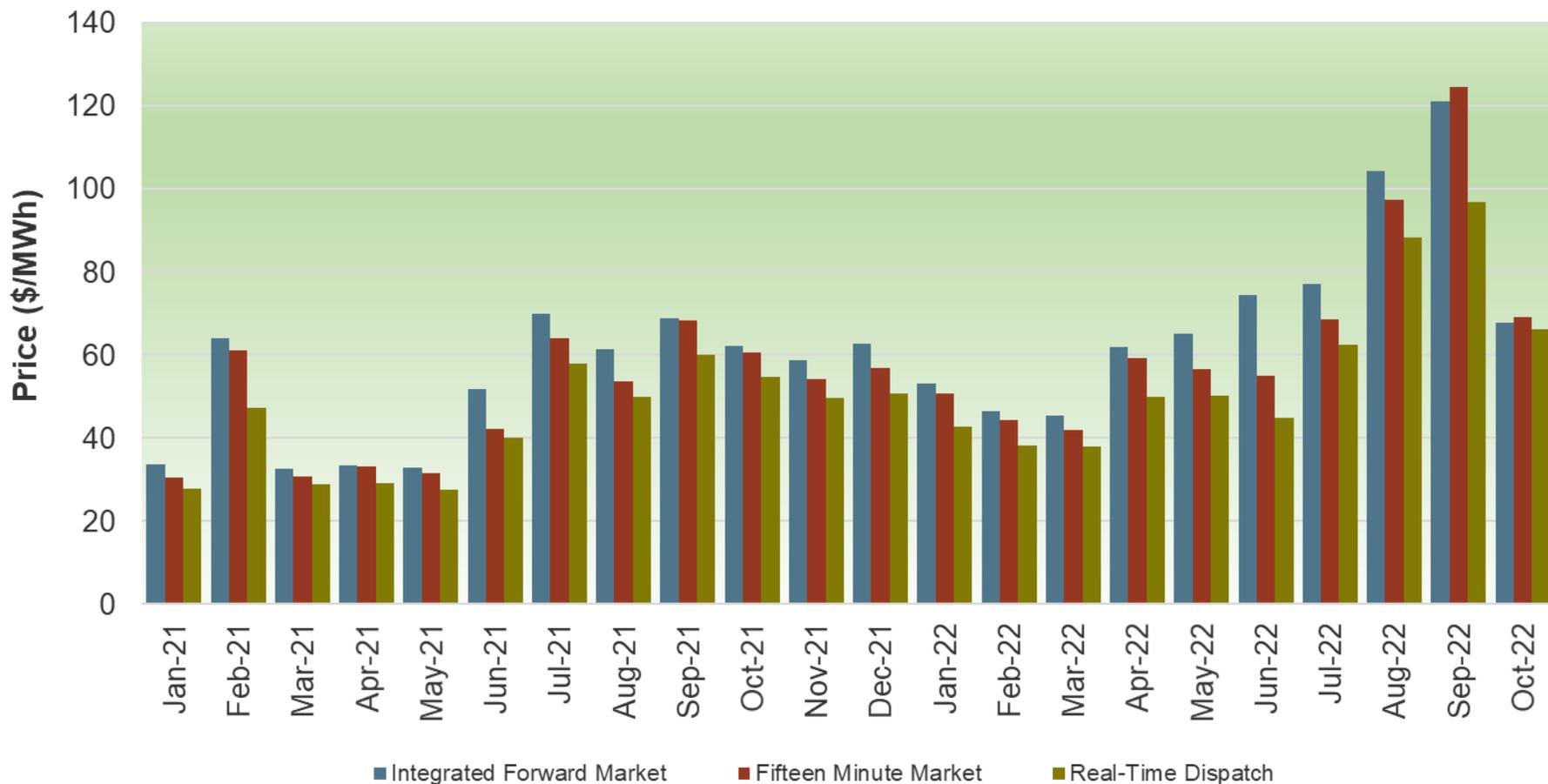
California ISO

Market Performance Update

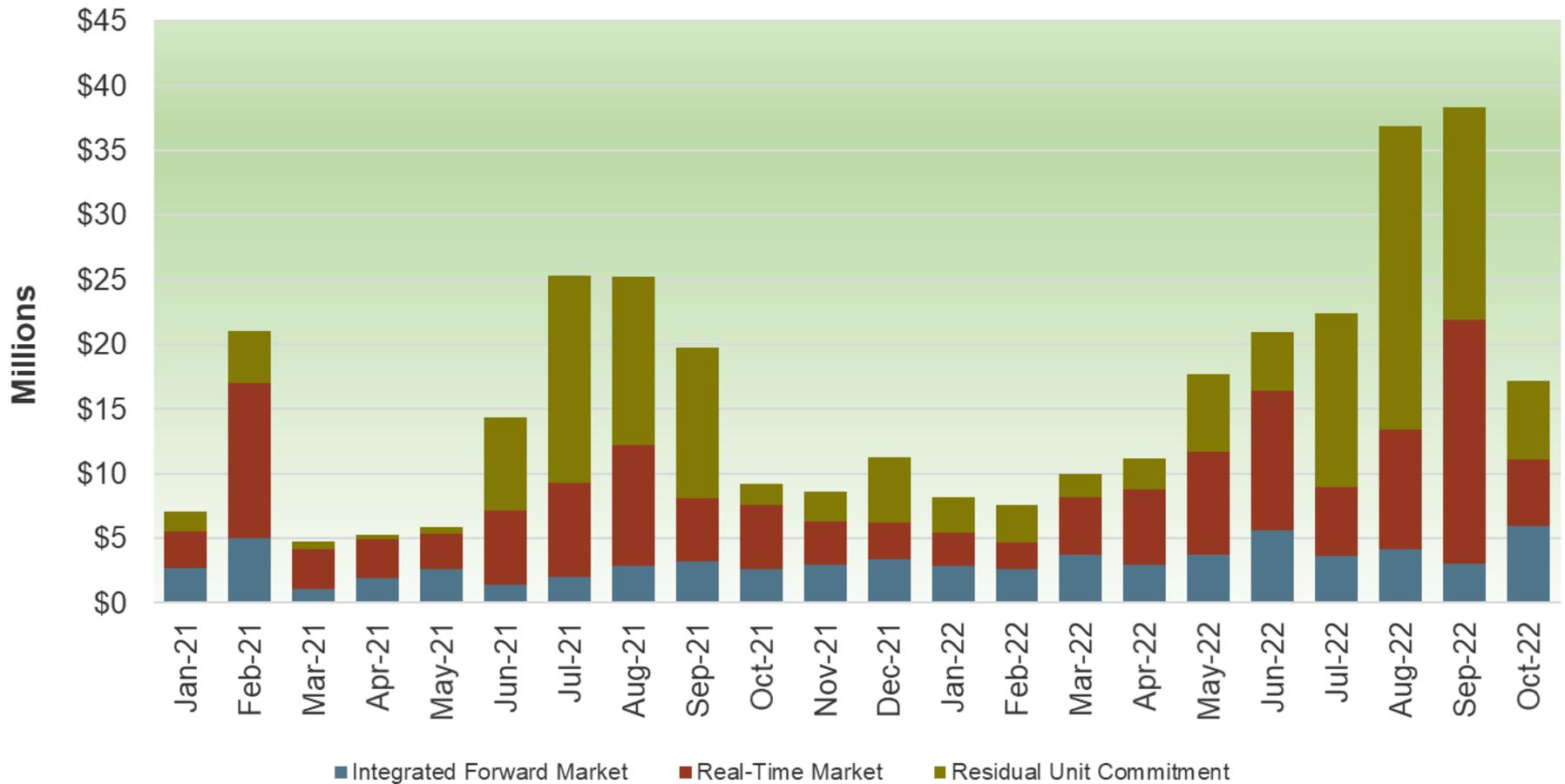
Guillermo Bautista Alderete, Ph.D.
Director, Market Analysis and Forecasting

Board of Governors Meeting
General Session
December 14-15, 2022

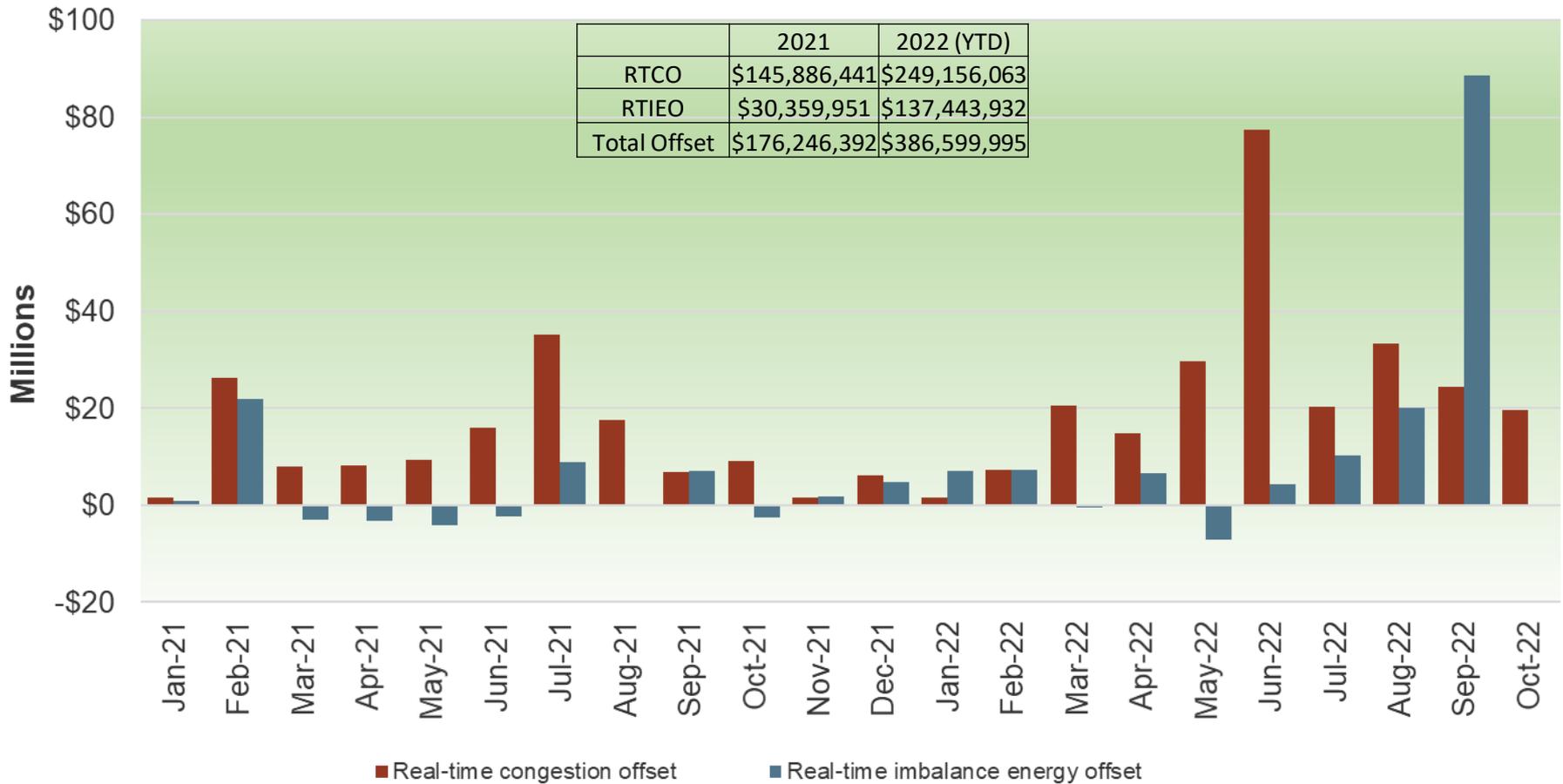
Prices decreased as weather cooled down



Bid cost recovery dropped in October following lower loads and prices

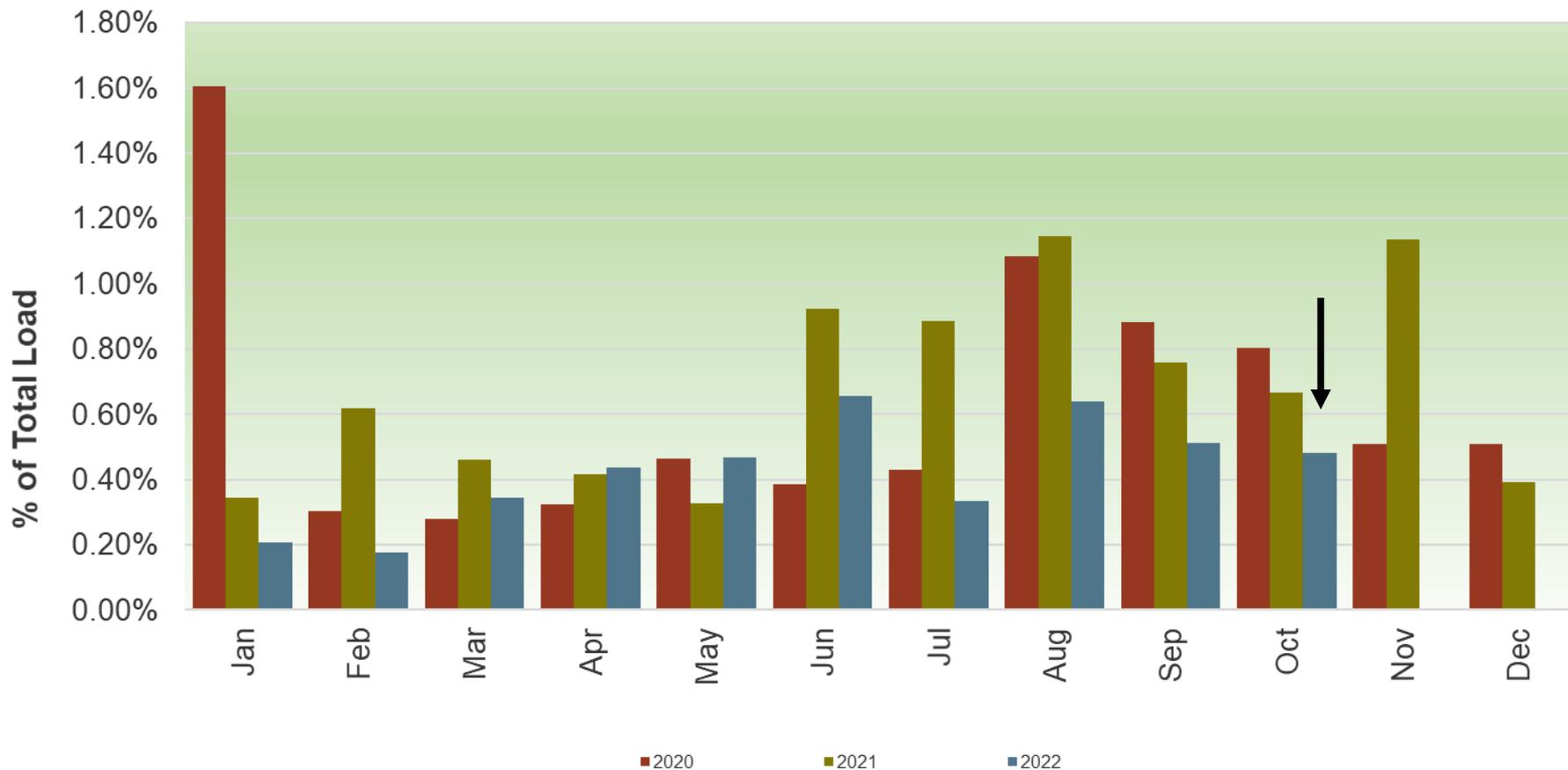


ISO area real-time imbalance offset moderated in October as prices fell

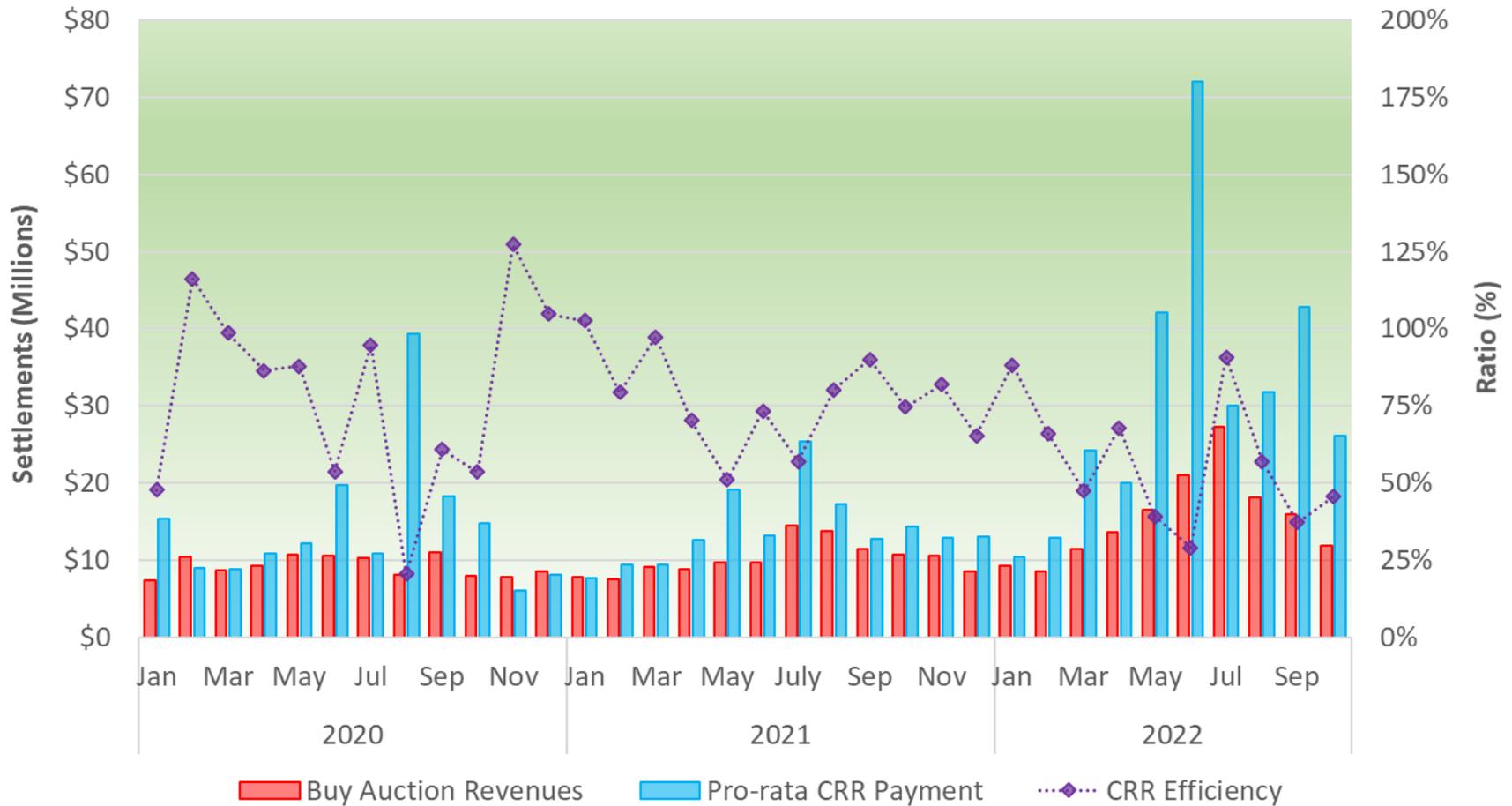


* Both real-time congestion offsets and congestion revenue right surplus/shortfalls are allocated to measured demand

Exceptional dispatch volume in the ISO area trended downward since August



Auction efficiency remain low as congestion levels remained high in October due to scheduled outages



ISO price correction events remained low in October

