



California ISO

Market Performance Update

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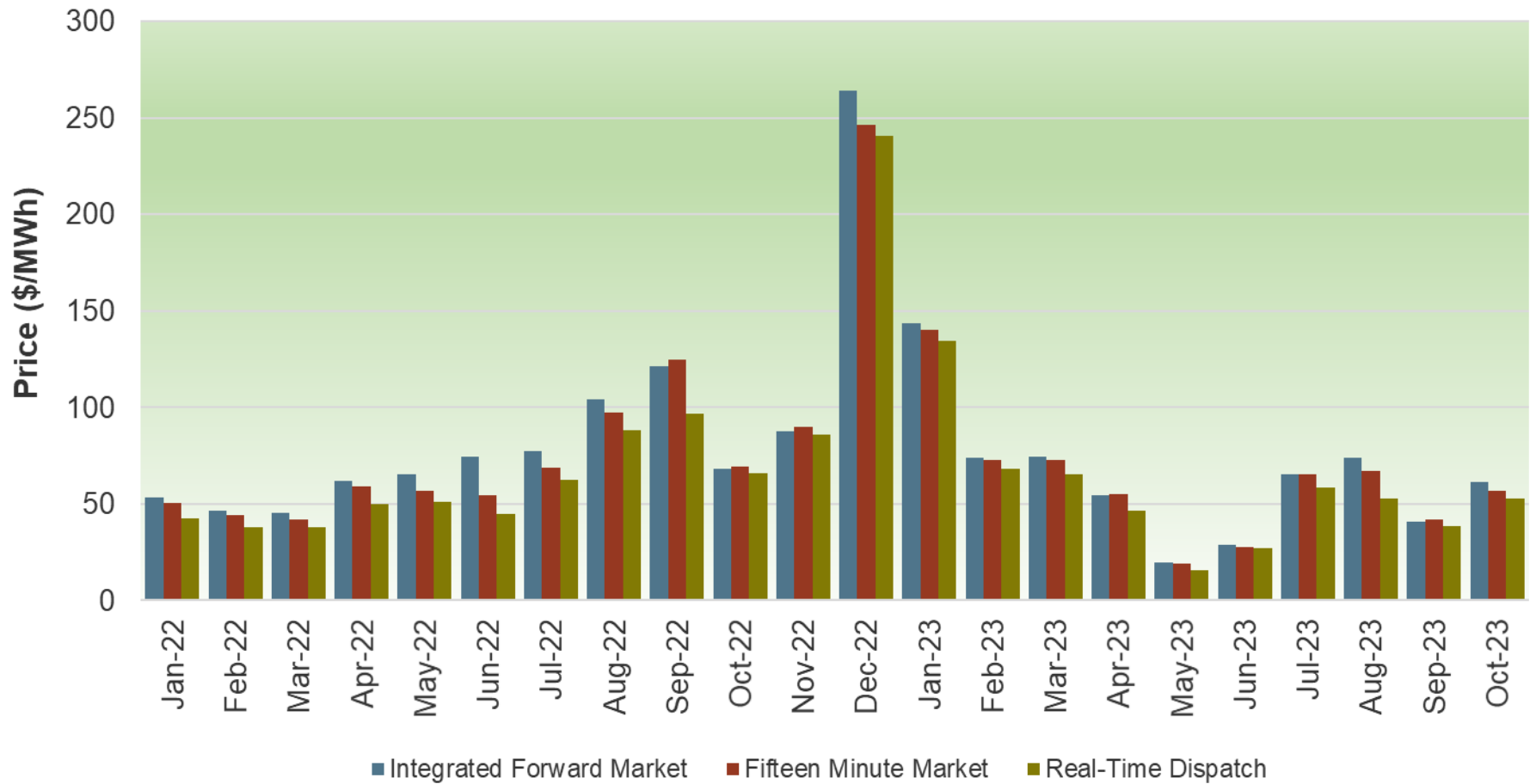
Director, Market Performance and Advanced Analytics

ISO Board of Governors

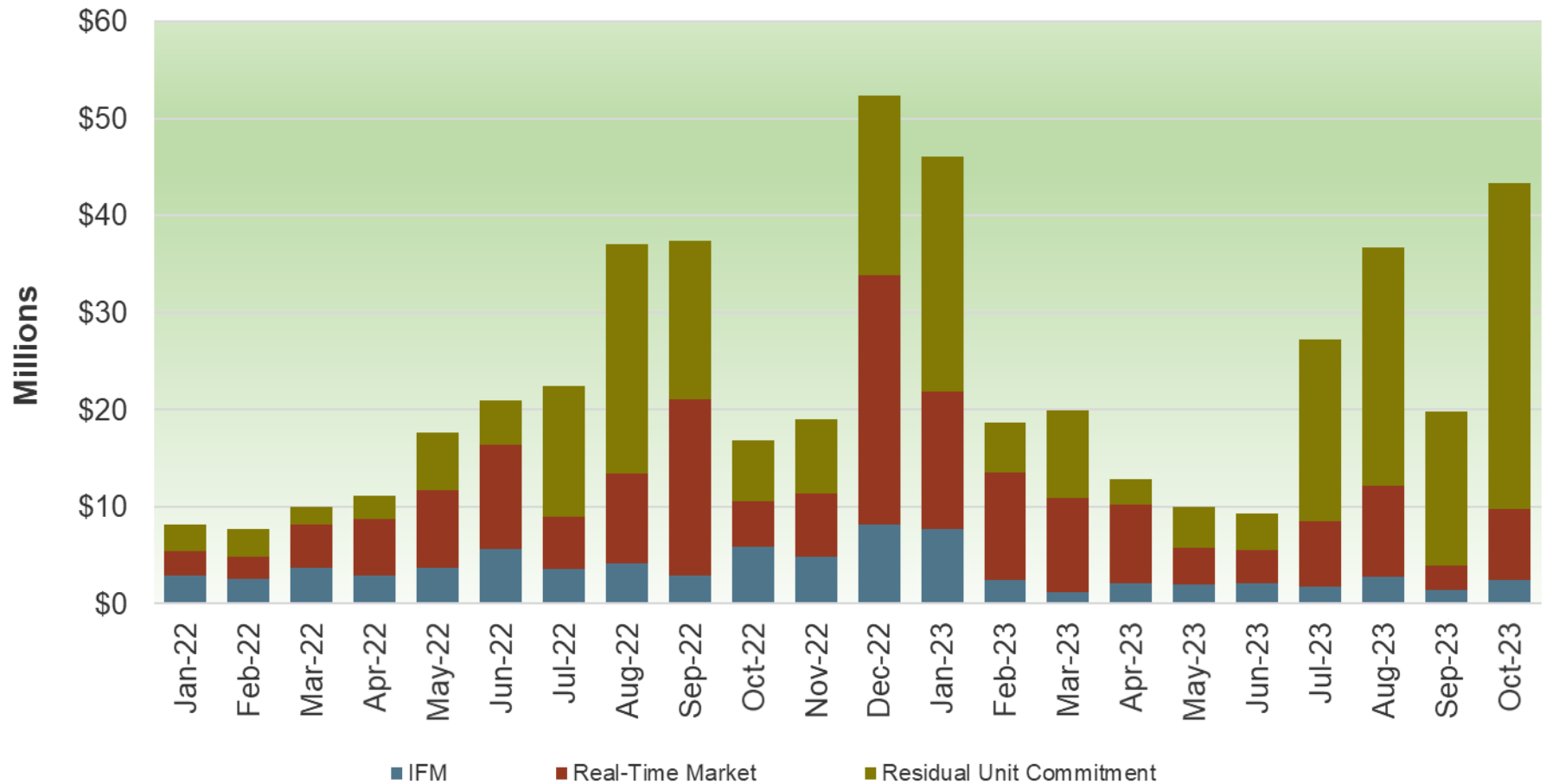
General Session

December 14, 2023

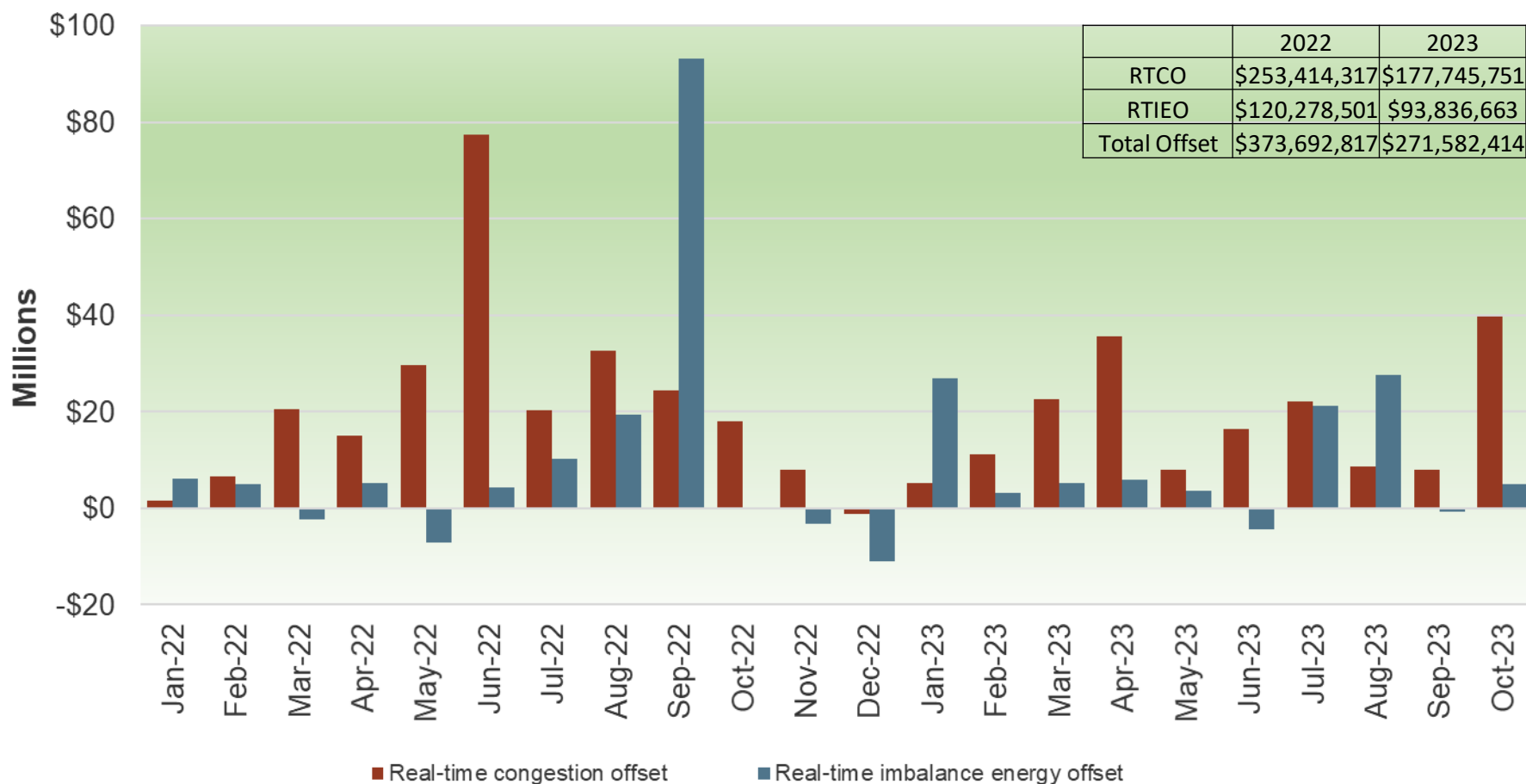
Prices in October remained within typical ranges for this time of year



Bid cost recovery rose in October mainly from resources committed in the residual unit commitment process

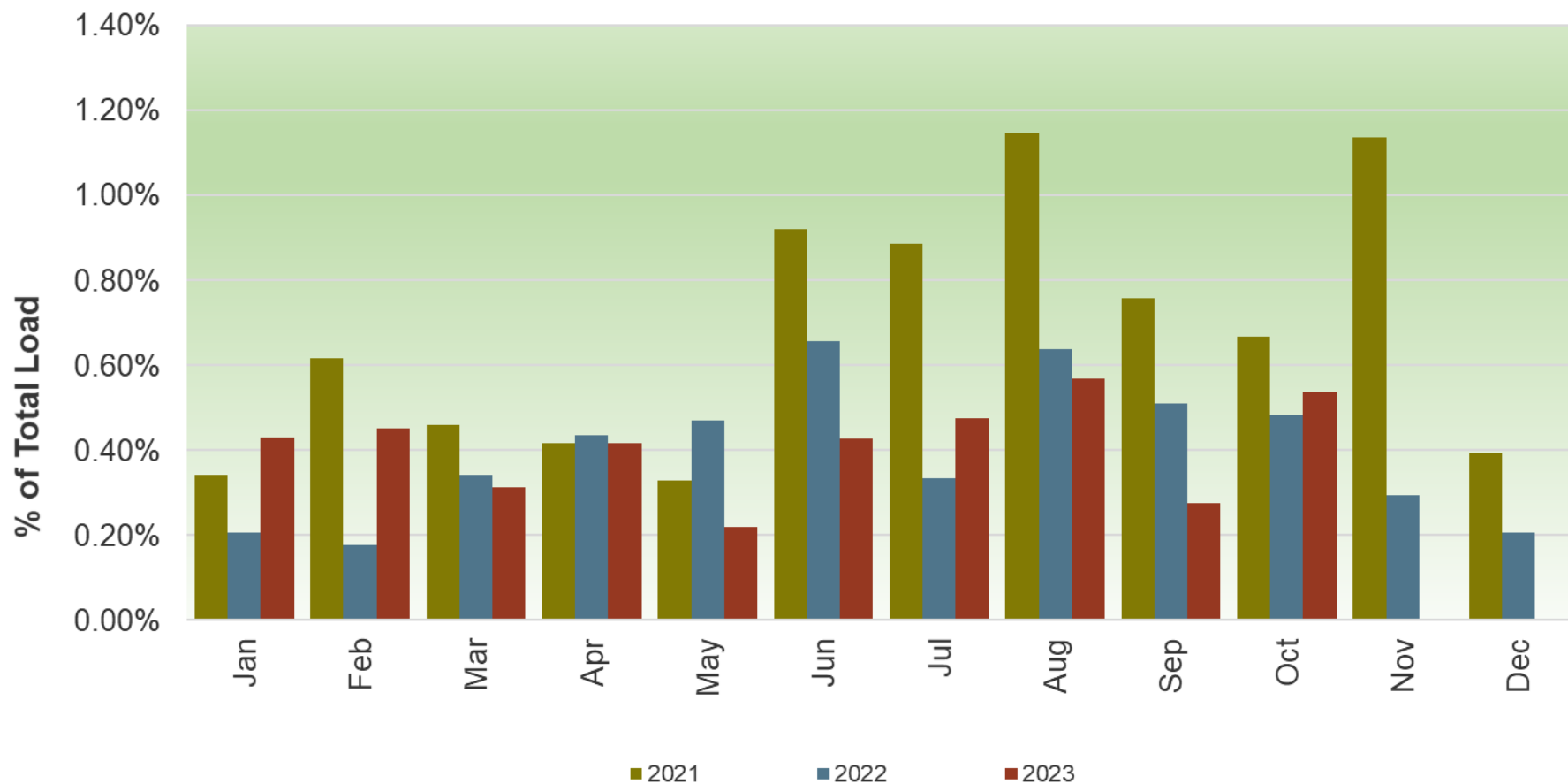


ISO area real-time congestion offset cost increased in October

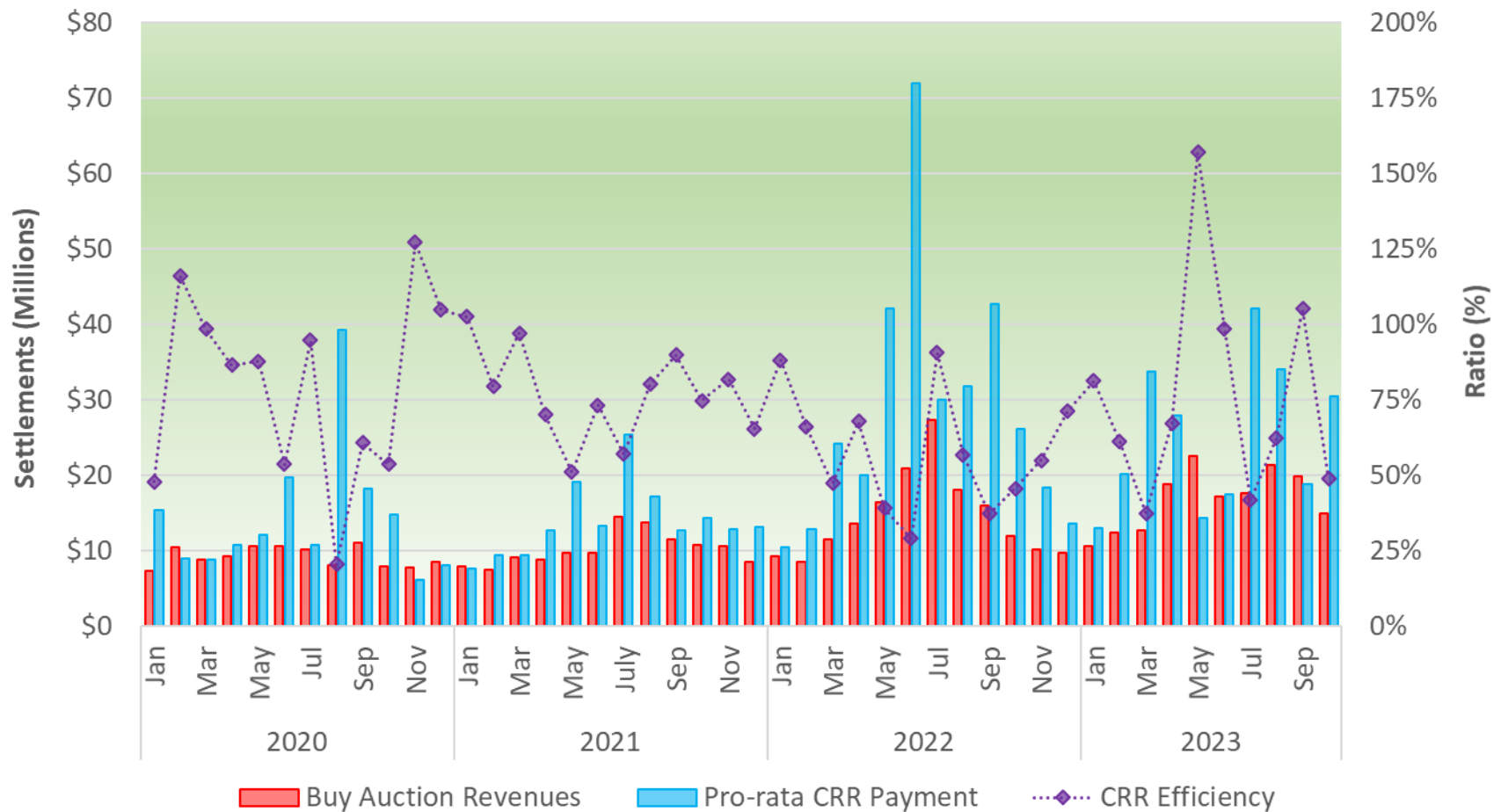


* Both real-time congestion offsets and congestion revenue right surplus/shortfalls are allocated to measured demand

Exceptional dispatch volumes in ISO area stayed at low levels



Auction efficiency decreased in October as level of congestion increased



Price correction events increased in October

