



California ISO

Market Performance Update

Guillermo Bautista Alderete, Ph.D.

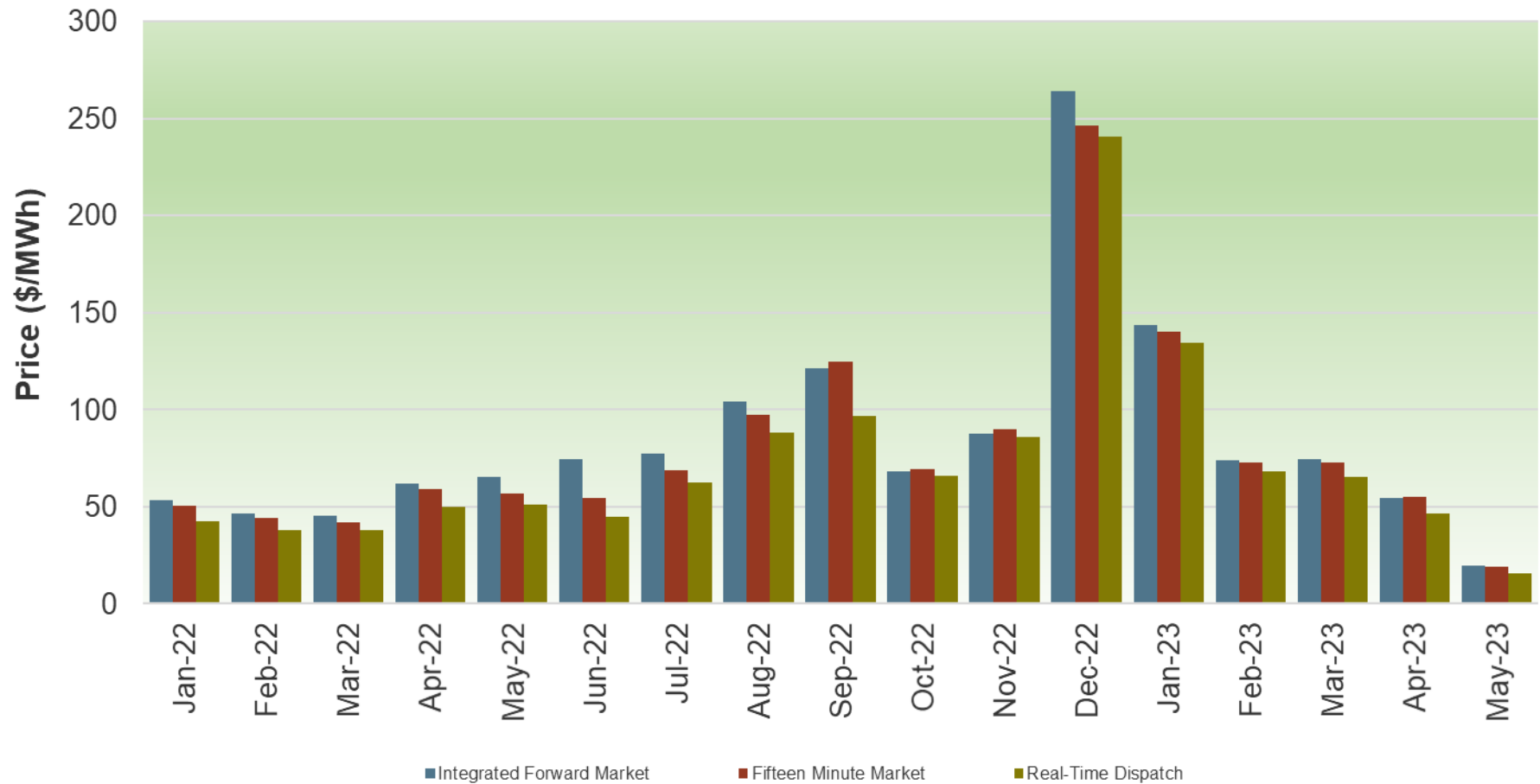
Director, Market Analysis and Forecasting

ISO Board of Governors

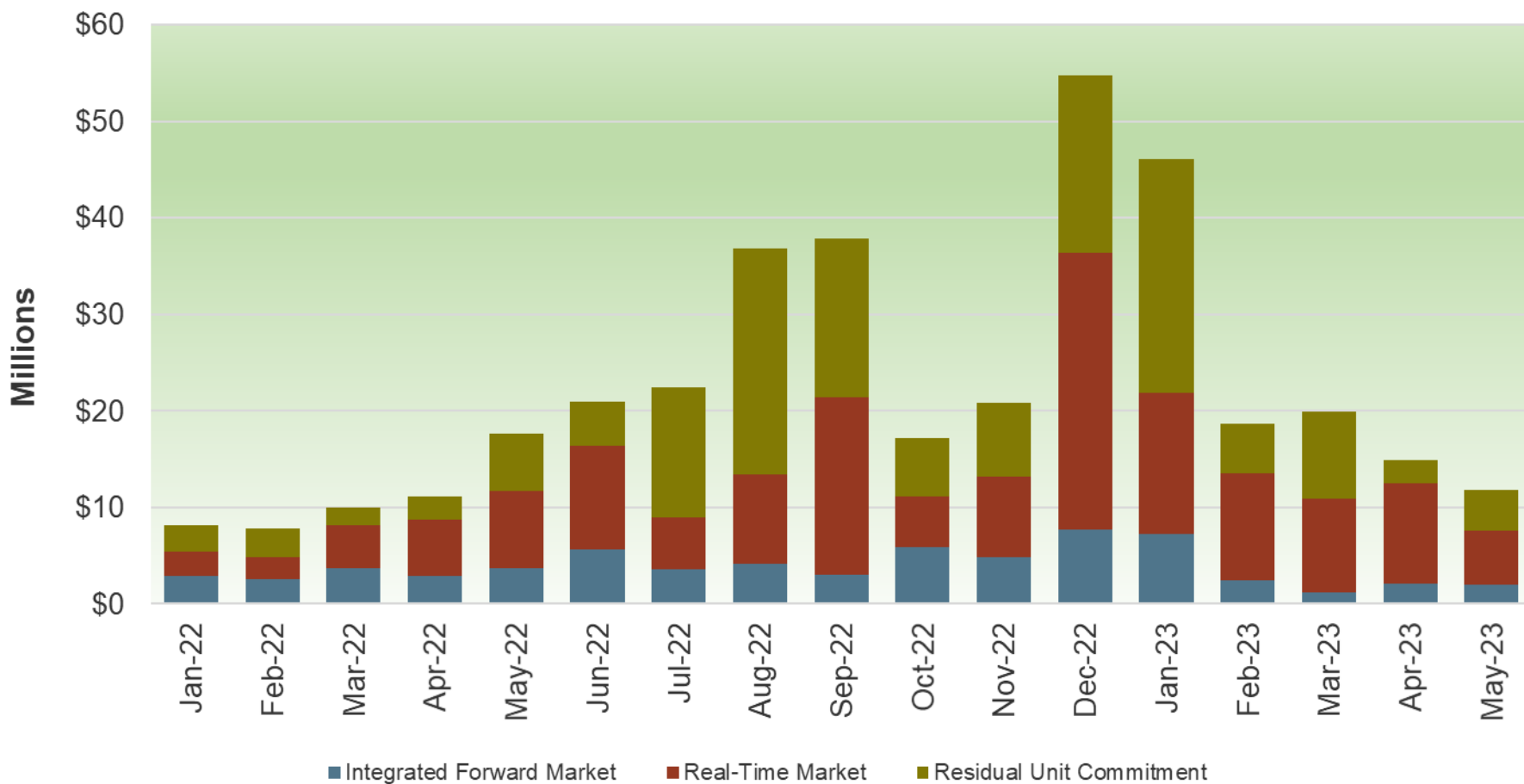
General Session

July 20, 2023

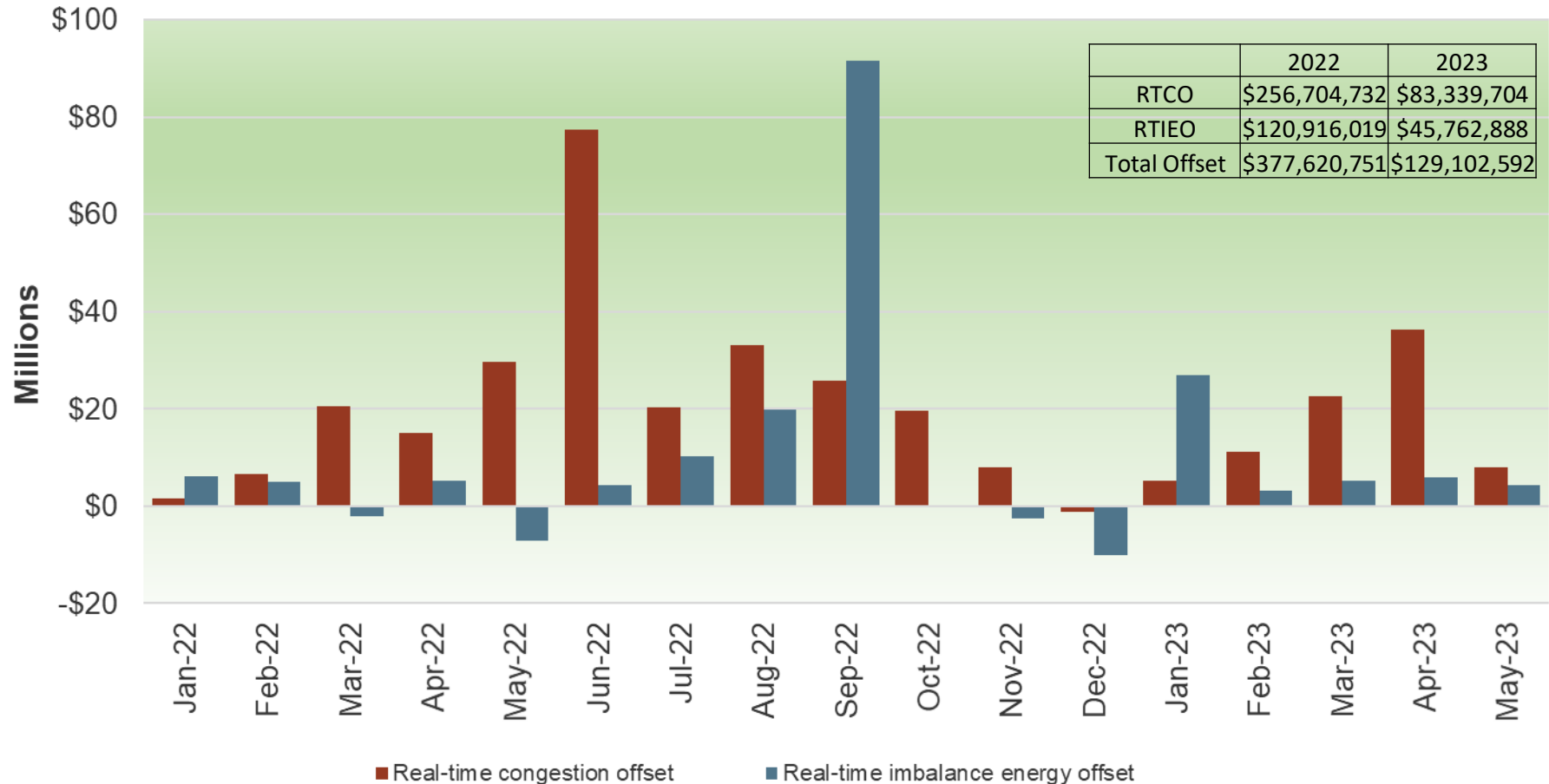
Lower prices in the shoulder months with low demand levels



Bid cost recovery continues a downward trend

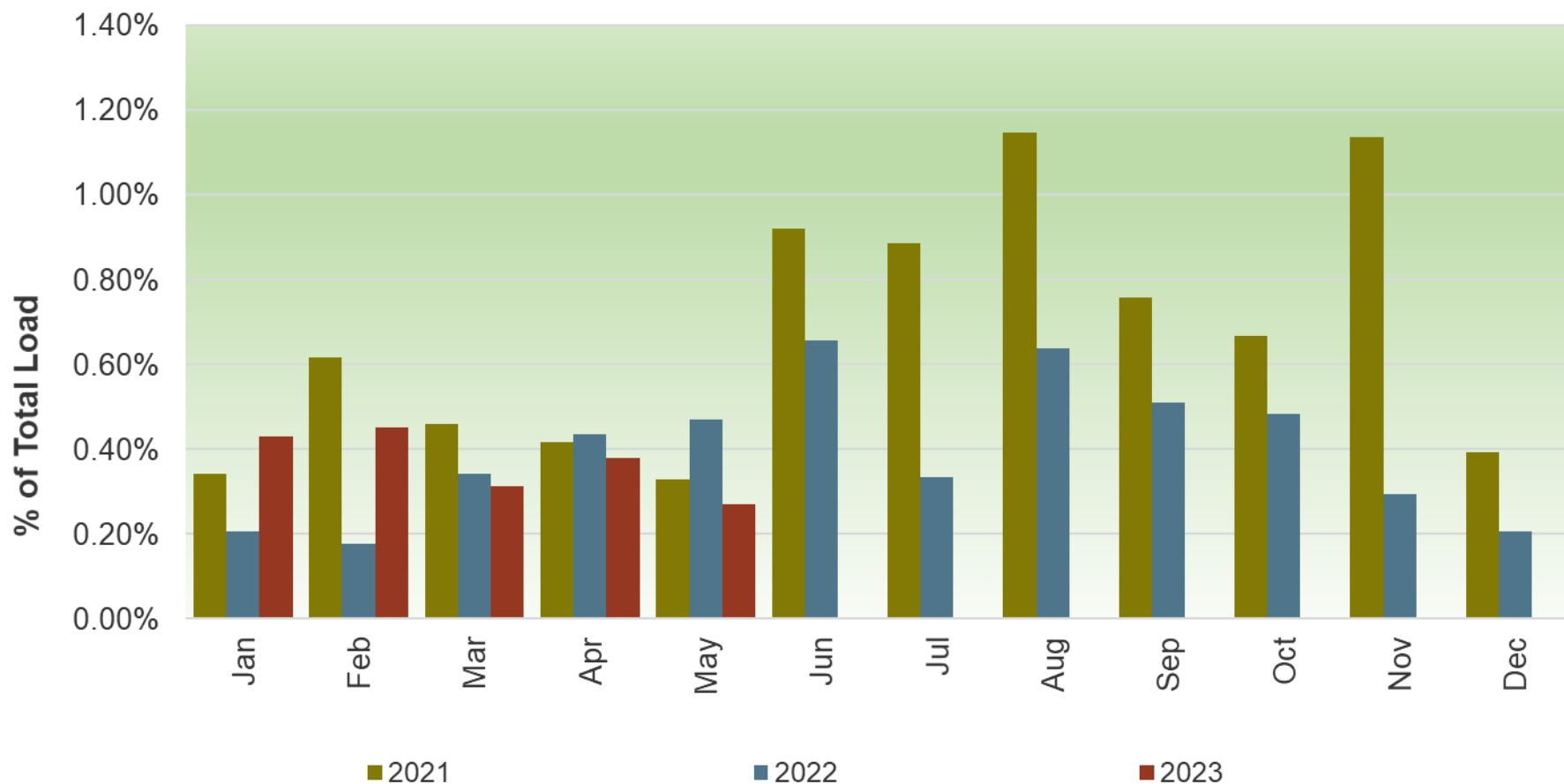


ISO area real-time congestion offset increased in April

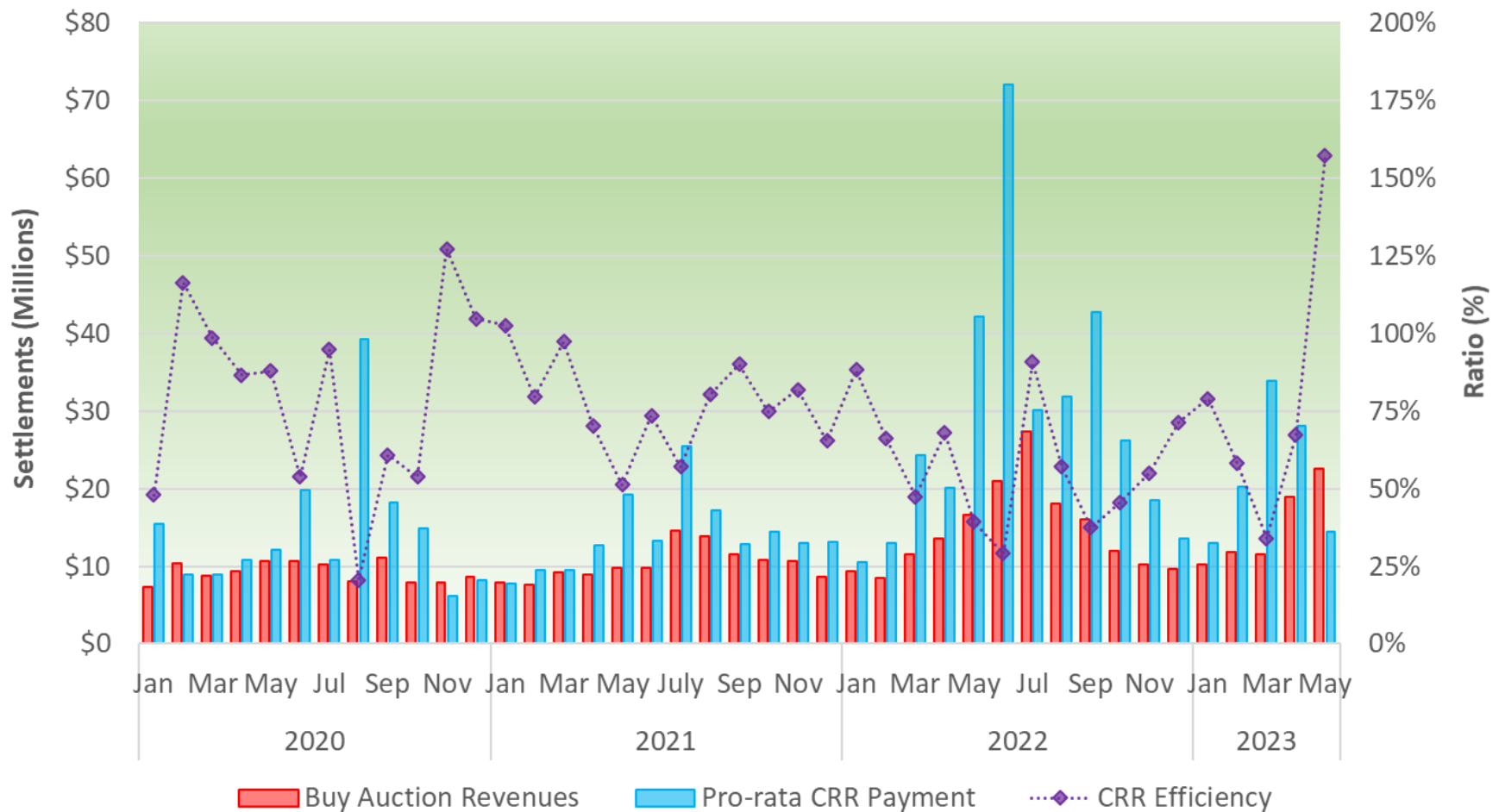


* Both real-time congestion offsets and congestion revenue right surplus/shortfalls are allocated to measured demand

Exceptional dispatch volume in the ISO area remain at low levels



Auction efficiency increased in last two months as congestion in the system increased



ISO price correction events increased in March and May

