

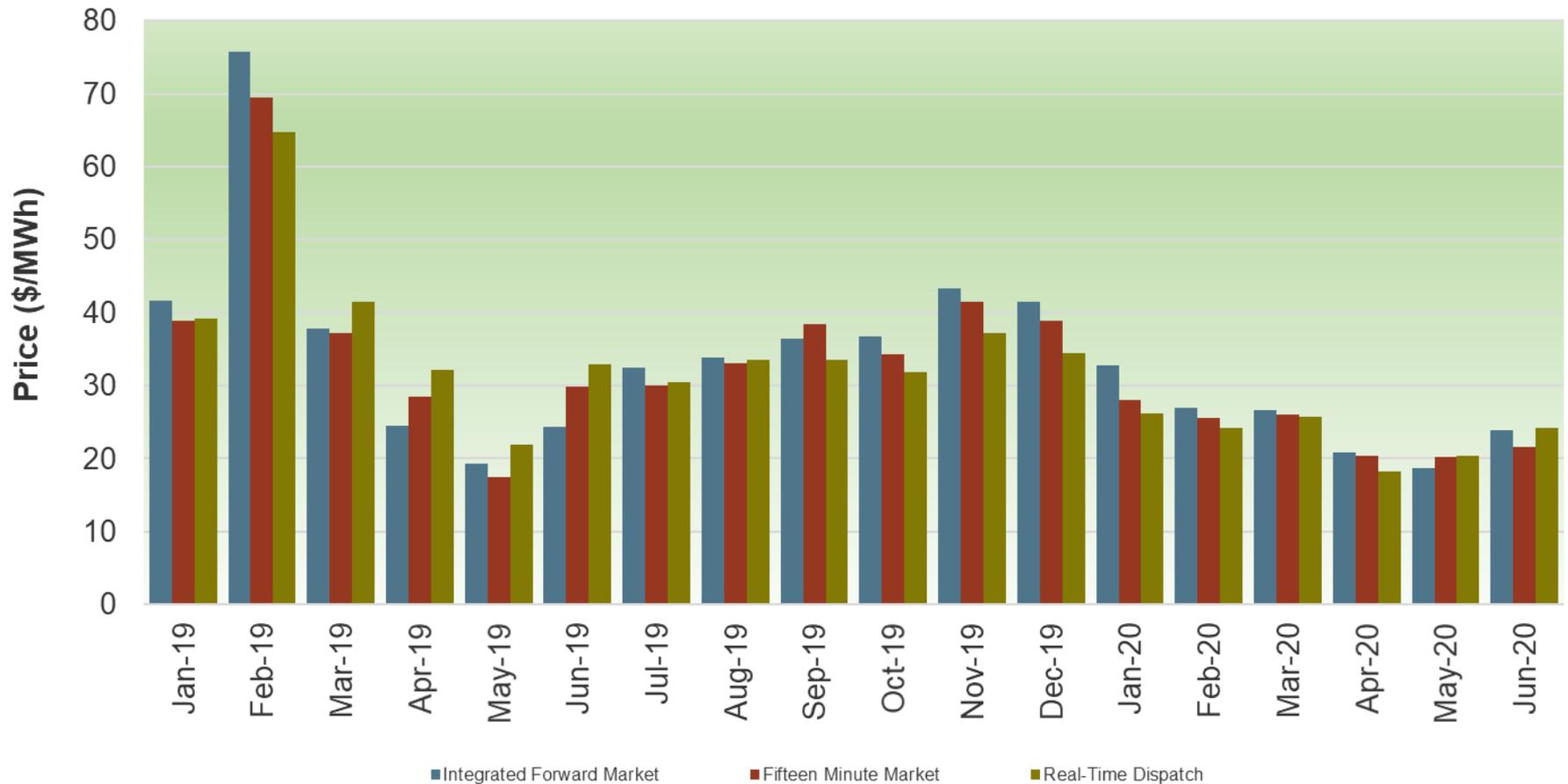


Market Performance Update

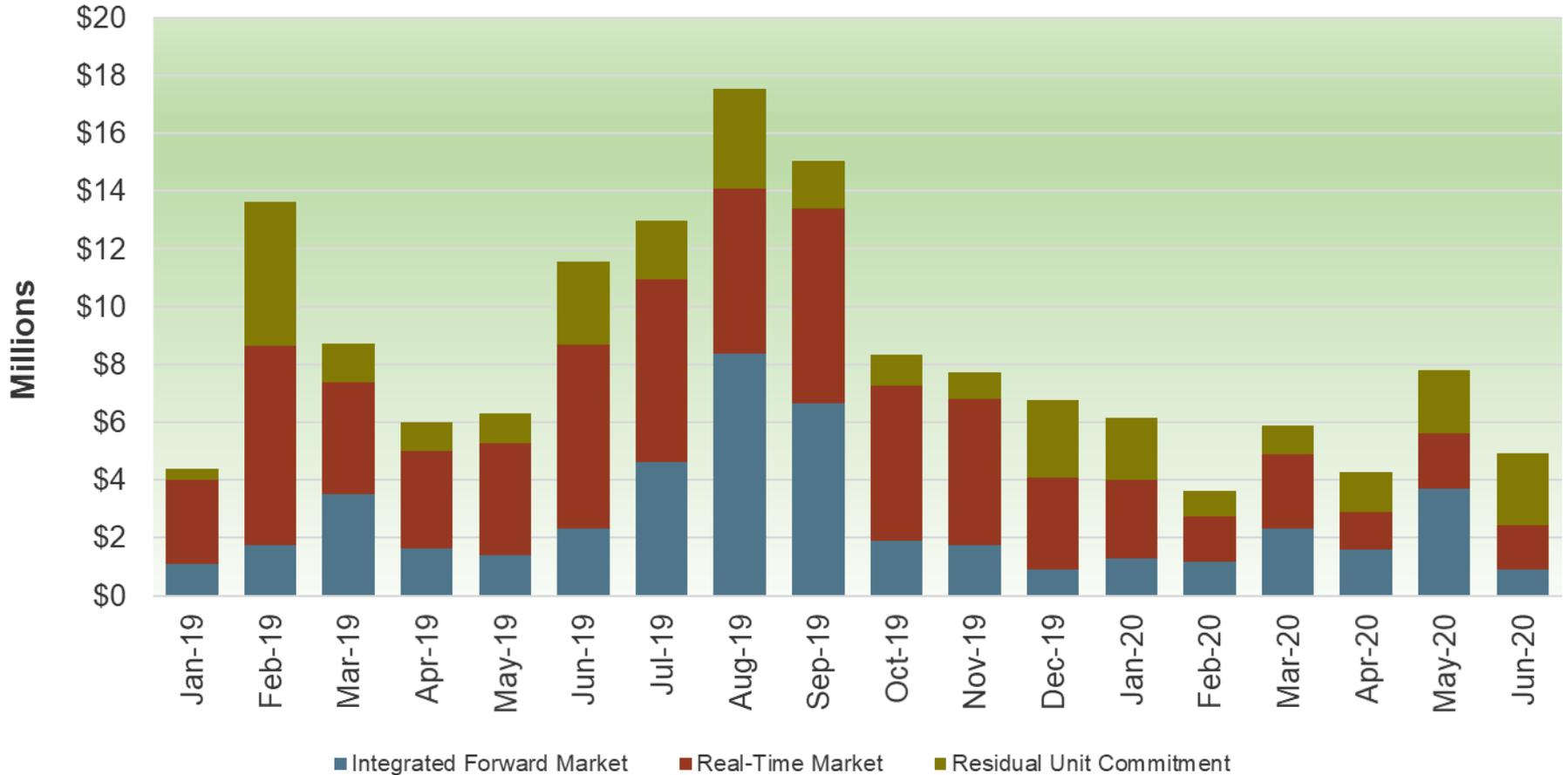
Guillermo Bautista Alderete
Director, Market Analysis and Forecasting

Board of Governors Meeting
General Session
July 22, 2020

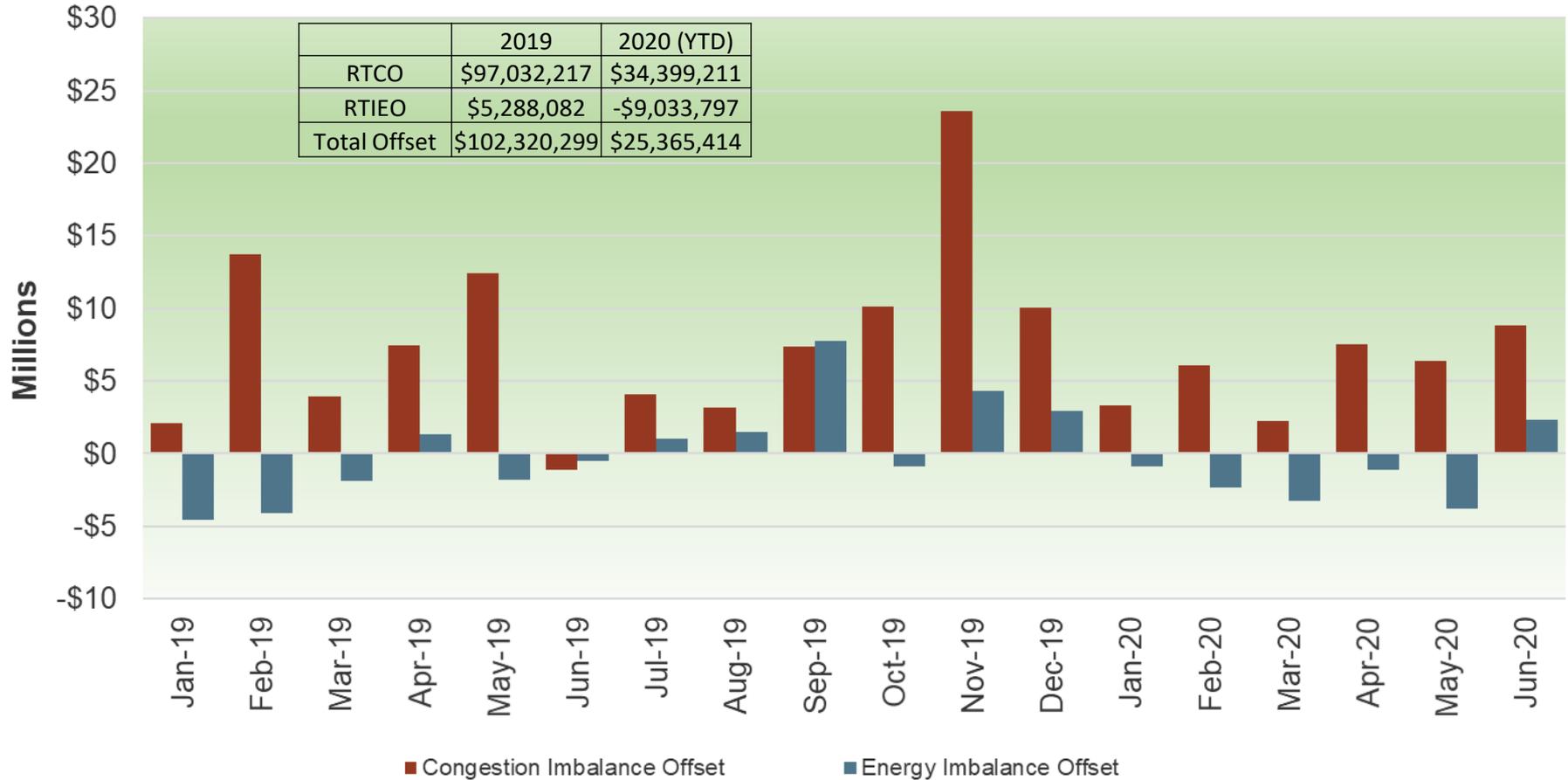
Good price convergence observed in last months



Bid cost recovery remained at low levels this year

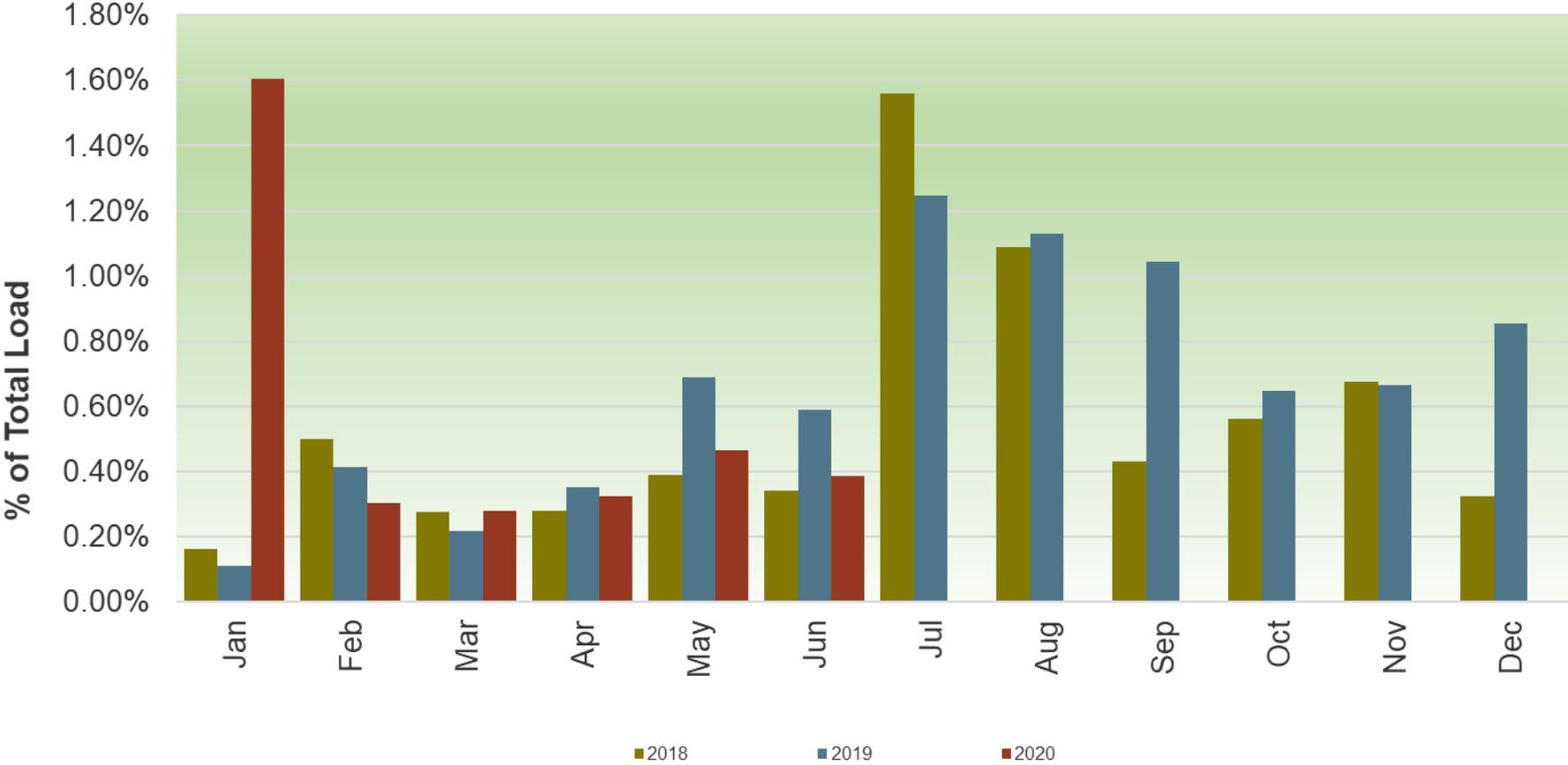


ISO's area real-time congestion offset marginally increased in last months

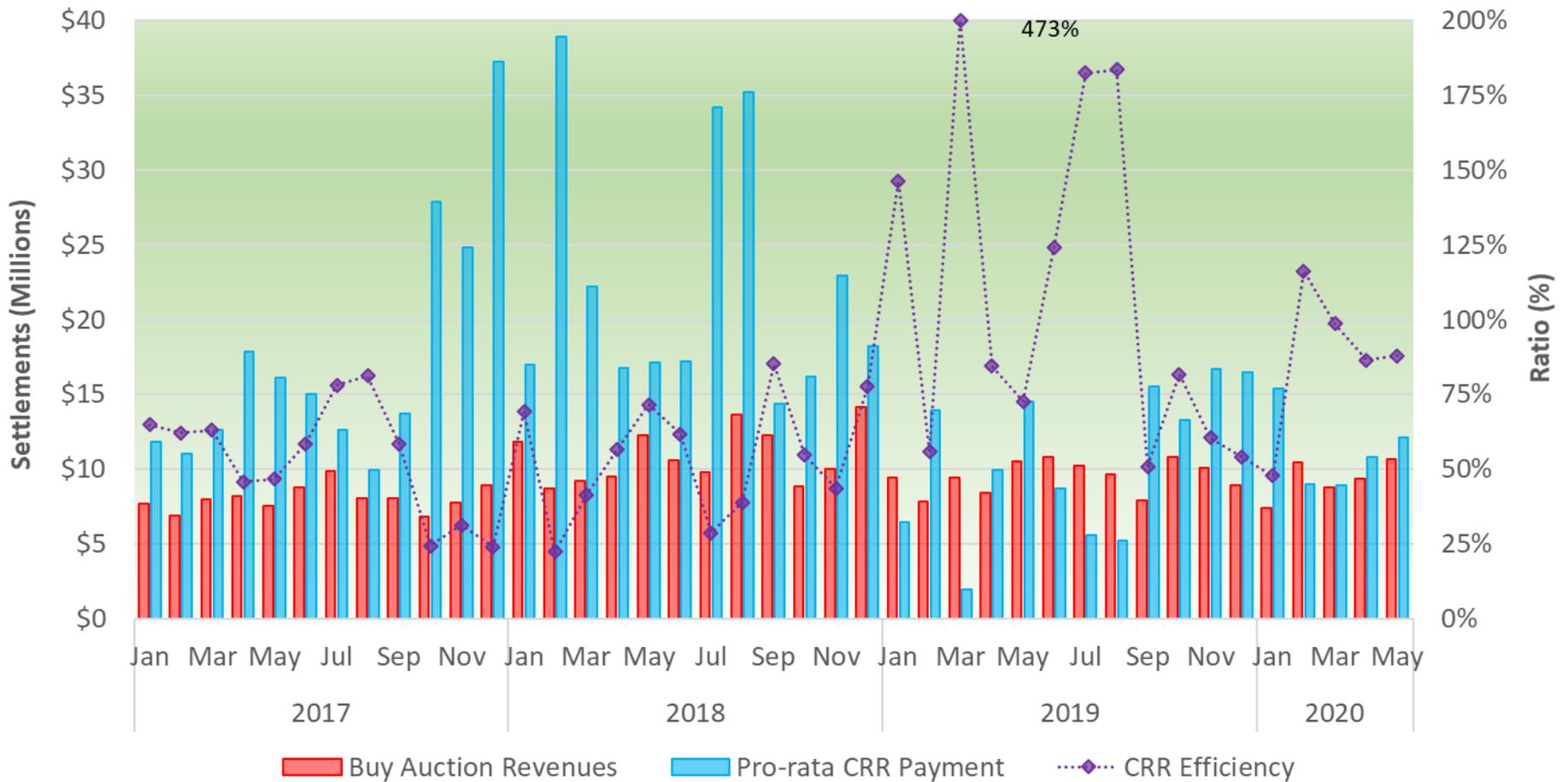


* Both real-time congestion offsets and congestion revenue right surplus/shortfalls are allocated to measure demand

Exceptional dispatch volume remain low in recent months



CRR auction efficiency has performed well in recent months with ratios over 80 percent



ISO price correction events decreased in May and June

