



**Changes for 11/1/12**

Moved Flexible Capacity Procurement Phase 1 from TBD to Spring 2013 Release

Moved Price Inconsistency Market Enhancements from Policy to Spring 2013 Release

Added Board decision icon to FERC Order 764 Market Changes under Policy section (May '13)

Removed Board decision icon from Flexible Ramping Product under Policy section (expected Fall '13)

Removed Cost Allocation Guiding Principles - initiative complete

Added Transmission Constraint Relaxation Parameter Change initiative to Policy section; Board decision 11/12/12 special meeting

**Change on 11/12/12**

Moved Transmission Constraint Relaxation Parameter Change Board decision to December under Policy section

**Change on 12/1/12**

Moved Ancillary Service (AS) Buy Back from Spring 2013 to Fall 2013

Moved Dynamic Transfers (Full Functionality) from Fall 2013 to Spring 2014

Added Spring 2014 Release

Moved Multi-Stage Modeling Enhancements Phase 3 Market Simulation from December 2012 to February 2013

Added "Phase 1" to Black Start and System Restoration and moved Board briefing icon to December 2012

Removed CFTC Information Requests from Policy section - Complete

Moved Cost Allocation Overall Market Review start icon to July 2013 (expected to begin in Q3 2013)

Moved Marginal Loss Surplus Allocation start icon to February 2013 (expected to begin in Q1 2013)

Added Board briefing icon in December 2012 to Stakeholder Initiatives Catalog Process

Changed recurring initiative name to 2014 Local Capacity Requirements and added start icon in November 2012 - post to website April 2013