

Market Notice

May 28, 2004

Preparatory Rerun Update

ISO to Resume Rerun:

The ISO is now ready to resume rerun publication. The rerun was previously on-hold pending decision regarding the handling of settlement after trade date January 16, 2001. The rerun will resume, beginning with trade dates January 17-21, 2001 which will post to statements on Wednesday June 2, 2004. For details on the rerun posting dates, please see the updated rerun calendar on the CAISO website at, <http://www.caiso.com/docs/2004/01/16/200401161414093653.html> .

January 17-31, 2001 CDs: CDs containing details for trade dates January 17, 2001 to January 31, 2001 will be sent out Tuesday, June 1, 2004.

Extended Dispute timeline for December 2000: The ISO has extended the December 2000 dispute timeline from May 28, 2004 to June 15, 2004. The rerun calendar has been updated to reflect this change.

Dispute Corrections: The ISO will be recalculating data for January 1, 2, 5 and 12 as a result of an approved SC dispute. CDs of recalculated data will be sent out to assist the participants in validating their data. The impacted charge types are CT 401, 407, 481, 487, 451,452, 1010, and 1210.

Decremental MCP Issue: A software issue was discovered in which the Decremental MCP changes, resulting from corrections made to mislogged instructions, were not used in the Settlements rerun calculations. A list of affected Trade Dates and Trade Hours can be found at, <http://www.caiso.com/docs/2004/01/16/200401161414093653.html>. An updated CD will be sent out to assist participants in validating their data. The impacted charge types are, CT 401, 406, 407,1010, 1210 and possibly CT 481, 487 and 410.

In total, SC's will receive two CD's, which will be sent together on Tuesday, June 1, 2004. One CD will contain data for January 17-31, 2001. The second CD will contain Dispute Corrections/Decremental MCP corrections.

For any questions, please contact your Account Manager.

Client Relations Communications.0725
CRCommunications@caiso.com