

Market Update Meeting Minutes

December 11, 2025¹

Agenda

- 1) Updates and Meeting Minutes Review – Jennie Araj
- 2) Weekly Performance Report – Jennie Araj
- 3) Price Correction Review – Jennie Araj
- 4) General Questions/ Comments– Jennie Araj

Updates

The 2026 Market Update Calls will be held bi-weekly on Thursday from 10:00 am to 10:30 am Pacific Time.

Bi-Weekly Market Performance Report

The CAISO posted the bi-weekly market performance report for November 19-December 2, 2025. The maximum day-ahead cleared demand was 28,750 MW and the maximum day-ahead DLAP price was \$70.70/MWh for the two weeks. The reasons for price excursions in the fifteen-minute and five-minute markets are documented in the report.

Price Correction Review

There have been no major price corrections recently. Price Correction Messages are posted on OASIS under Atlas Reference → Messages → Price Correction Messages.

General Questions

None

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AMPST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.