

# Market Update Call Meeting Minutes

August 7, 2025<sup>1</sup>

## Agenda

- 1) Updates and Meeting Minutes Review Jennie Araj
- 2) Weekly Performance Report Jennie Araj
- 3) Price Correction Review Jennie Araj
- 4) General Questions/Comments-Jennie Araj

### **Updates**

None.

### **Bi-Weekly Market Performance Report**

The CAISO posted the bi-weekly market performance report for July 16-29, 2025. The day-ahead market was generally quiet. The maximum day-ahead cleared demand was 41,450 MW and the maximum day-ahead DLAP price was \$60.96/MWh for the two weeks. The reasons for the price excursions in the fifteen-minute and five-minute markets are documented.

#### **Price Correction Review**

Starting on July 10, 2025, there have been corrections impacting the WEIM Balancing Authority PNM due to a data input error in the network model. For the day-ahead market trade date August 4, 2025, the ISO will correct the shadow price on 30300\_TABLMTN\_230\_38635\_THMJCT1\_230\_BR\_1\_1 due to incorrect enforcement of that constraint. Price Correction Messages are posted on OASIS under Atlas Reference → Messages → Price Correction Messages.

#### **General Questions**

None.

<sup>&</sup>lt;sup>1</sup> The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to CIDI system, which includes questions that have proprietary information and that might be commercially sensitive.